

More Than Banking

**Access Bank
(South Africa) Ltd**

Pillar 3 Report

30 September 2025



Contents

1. Introduction	3
2. OV1: OVERVIEW OF RISK WEIGHTED ASSETS	5
2.1 RWA Summary	6
2.2 Overall Assessment	6
3. KM1: KEY METRICS	7
3.1 Key Prudential Metrics Summary	8
3.2 Overall Assessment	8
4. LR1: LEVERAGE RATIO	9
4.1 Leverage Ratio Position Summary	9
4.2 Overall Assessment	9
5. LR2: LEVERAGE RATIO	10
5.1 Leverage Ratio Summary	10
5.2 Overall Assessment	11
6. LIQ1: LIQUIDITY COVERAGE RATIO (LCR)	12
6.1 LCR Position Summary	12
6.2 Overall Assessment	13
7. LIQ2: NET STABLE FUNDING RATIO (NSFR)	14
7.1 NSFR Position Summary	15
7.2 Overall Assessment	15
8. Company Contact Details	16

1. Introduction

This Report

This report sets out Access Bank South Africa Limited quarterly disclosures in accordance with the Basel Committee on Banking Supervision's revised pillar 3 disclosure requirements, the South African Reserve Bank (SARB) Directives 11/2015 and 1/2018 issued in terms of section 6(6) of the Banks Act No. 94 of 1990 and Regulation 43 of the regulations relating to banks. Certain tables for SBSA, being a significant bank subsidiary, are also included where appropriate.

Objective

The objective of this document is to disclose comprehensive information about the Bank's risk exposures, capital adequacy, and risk management practices. These disclosures aim to provide a clear understanding of a Bank's financial health and risk management strategies. The Pillar 3 report is compiled and published on a quarterly basis. It is internally verified and approved in alignment with the Bank's disclosure policy.

Please note that the Pillar 3 report has not been audited by the Bank's external auditors.

Business profile and strategy

Our ambition is to become a top tier 2 player in South Africa and our strategy entails implementing a number of key steps to enable future growth.

Our existing capabilities in Business and Commercial Banking as well as Alliance Banking will be harnessed as anchor for our strategy. Corporate Banking combined with our Trade and Foreign Exchange offering go hand-in-hand with our focus on local and international businesses operating within the larger Access Bank Group footprint and will be integrated into our client offerings.

Our retail offering is in its nascent stage, and our goal is to leverage technology to create a strong retail offering in niche markets.

Our strategy will be delivered across four key business lines:

Business and Commercial Banking: The oldest and most developed of our operations has been a core element of the Bank's strategy for more than a decade. Our operational model is based on a relationship-centered approach where customers have direct access to relationship managers.

However, this will be supported by appropriate technology to provide more efficient experience for our customers. We understand that business owners need a mixture of personal advice on financial matters and efficient banking systems to manage their finances.

Corporate Banking: The corporate banking business services private and public companies with a turnover of more than R750 million. A key focus area is to identify companies operating in the same jurisdictions as Access Bank Plc across the world and provide them with comprehensive solutions.

A key enabler for the activities of our Corporate, Commercial and Business customers is trade and foreign exchange and are therefore considered key pillars of our strategy to operate in conjunction with the other business units.



Alliance Banking: We are the leading provider of alliance banking services in the South African financial industry with 15 years' experience in partnering to provide financial solutions to our alliance banking partners.

We enable non-banks and Fintech enterprises to develop and provide payment and transactional solutions to their own client base through bespoke solutions. We offer white-labelling and co-branded banking products including account hosting, pre-paid card issuing, payments and collections aggregation and other value-added services.

Retail Banking: Our retail offering will start off with an emphasis on and within communities initially targeting the unbanked, diaspora, MSME and the employees of the businesses / corporates we bank. Our goal is to create the foundation for our growth ambitions as a neo-bank offering customers appropriate services through digital channels and limited strategic physical locations.

Restrictions on transfer of funds or regulatory capital

There are currently no restrictions or other major impediments on the transfer of funds or capital within the Bank.

Governance

This report has been prepared using information sourced from internal management records, operational systems, and business units across Access Bank South Africa. The information presented herein has not been audited, independently reviewed, or subjected to external assurance by the Group's appointed external auditors. All disclosures are provided in good faith for transparency, regulatory reporting, and internal governance purposes.

2. OV1: OVERVIEW OF RISK WEIGHTED ASSETS

		T	T - 30	T - 90	T - 180	T - 270	f
		a	a	b	c	d	
		Risk Weighted Assets (RWA)					Minimum capital requirements = 8%
		Sep-25	Jun-25	Mar-25	Dec-24	Sep-24	Sep-25
		R'000	R'000	R'000	R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	2 316 234	2 711 920	2 496 010	2 191 762	3 307 657	185 299
2	Of which: standardised approach (SA)	2 316 234	2 711 920	2 496 010	2 191 762	3 307 657	185 299
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-	-	-	-
4	Of which: supervisory slotting approach	-	-	-	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-	-	-	-
6	Counterparty credit risk (CCR)	10 821	17 396	14 913	30 362	17 219	866
7	Of which: standardised approach for counterparty credit risk	10 821	17 396	14 913	30 362	17 219	866
8	Of which: Internal Model Method (IMM)	-	-	-	-	-	-
9	Of which: other CCR	-	-	-	-	-	-
10	Credit valuation adjustment (CVA)	6 210	8 162	8 751	21 651	7 447	497
11	Equity positions under the simple risk weight approach	15	15	15	922	14 613	1
12	Equity investments in funds – look-through approach	-	-	-	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-	-	-	-
15	Settlement risk	-	-	-	-	-	-
16	Securitisation exposures in banking book	-	-	-	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-	-	-
20	Market risk	8 050	17 760	27 748	48 468	47 693	644
21	Of which: standardised approach (SA)	8 050	17 760	27 748	48 468	47 693	644
22	Of which: internal model approaches (IMA)	-	-	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-	-	-
24	Operational risk	390 743	390 743	390 743	526 936	381 098	31 259
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-	-	-	-
26	Floor adjustment	-	-	-	-	-	-
27	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 26)	2 732 073	3 145 996	2 938 180	2 820 101	3 775 727	218 566

2.1 RWA Summary

As at **30 September 2025**, the Bank's total **Risk-Weighted Assets (RWA)** amounted to **R2.7 billion**, reflecting a stable and conservative risk posture aligned with the Bank's strategic risk appetite. The corresponding **minimum capital requirement** was **R218 million**, demonstrating continued compliance with Basel III capital adequacy standards.

The overall RWA composition remained consistent with previous reporting periods, with **credit risk** continuing to dominate the risk profile, complemented by moderate exposures arising from counterparty credit risk, market risk, and operational risk.

2.2 Overall Assessment

- **A stable and well-managed risk environment**, with no material increases in key risk categories.
- **Dominant credit-risk exposure**, reflecting the Bank's lending-centric business model.
- **Low market risk and stable operational risk**, demonstrating disciplined risk governance and effective internal controls.
- Continued **full compliance with Basel III capital requirements**, ensuring the Bank remains well-capitalised, resilient, and prudently managed.

The Bank's capital adequacy position remains sound, and the RWA structure supports sustainable risk-taking practices aligned with regulatory expectations and internal risk-appetite thresholds.

3. KM1: KEY METRICS

		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
		R '000	R '000	R '000	R '000	R '000
Available capital (amounts)		Sep-25	Jun-25	Mar-25	Dec-24	Sep-24
1	Common Equity Tier 1 (CET1)	454 417	124 678	157 769	136 770	541 146
1a	Fully loaded ECL accounting model	454 417	124 678	157 769	136 770	541 146
2	Tier 1	454 417	124 678	157 769	136 770	541 146
2a	Fully loaded ECL accounting model Tier 1	454 417	124 678	157 769	136 770	541 146
3	Total capital	475 377	149 404	210 767	176 363	578 765
3a	Fully loaded ECL accounting model total capital	475 377	149 404	210 767	176 363	578 765
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	2 732 073	3 145 996	2 938 180	2 820 101	3 775 727
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	16,63%	3,96%	5,37%	4,85%	14,33%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	16,63%	3,96%	5,37%	4,85%	14,33%
6	Tier 1 ratio (%)	16,63%	3,96%	5,37%	4,85%	14,33%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	16,63%	3,96%	5,37%	4,85%	14,33%
7	Total capital ratio (%)	17,40%	4,75%	7,17%	6,25%	15,33%
7a	Fully loaded ECL accounting model total capital ratio (%)	17,40%	4,75%	7,17%	6,25%	15,33%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2,50%	2,50%	2,50%	2,50%	2,50%
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2,50%	2,50%	2,50%	2,50%	2,50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	9,13%	(3,54%)	(2,13%)	(3,40%)	6,83%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	6 139 236	5 811 305	5 362 527	5 081 769	6 267 474
14	Basel III leverage ratio (%) (row 2 / row 13)	7,40%	2,15%	2,94%	2,69%	8,63%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a / row 13)	7,40%	2,15%	2,94%	2,69%	8,63%
Liquidity Coverage Ratio						
15	Total HQLA	1 793 208	1 628 623	1 685 393	1 758 349	1 404 283
16	Total net cash outflow	577 315	967 734	679 754	681 529	902 615
17	LCR ratio (%)	310,61%	168,29%	247,94%	258,00%	155,58%
Net Stable Funding Ratio						
18	Total available stable funding	5 189 755	4 464 393	4 740 295	4 785 941	4 798 325
19	Total required stable funding	4 307 193	4 183 211	4 186 773	4 087 783	4 040 692
20	NSFR ratio	120,49%	106,72%	113,22%	117,08%	118,75%

3.1 Key Prudential Metrics Summary

For the period ended **30 September 2025**, Access Bank Limited maintained a strong capital and liquidity position, supported by stable earnings generation, conservative balance sheet management, and disciplined risk-taking.

3.2 Overall Assessment

Access Bank Limited's key metrics for September 2025 reflect a **well-capitalised, highly liquid, and prudently managed institution**. The bank met its capital requirement because of the shareholder capital injection of \$ 24,7m which was received on the 30th June 2025. The bank had breached its minimum capital requirement before the shareholder injection.

Stability in RWAs, strong capital ratios, and conservative liquidity positions underscore the Bank's resilience and disciplined execution against its risk appetite framework.

These results affirm the Bank's capacity to support sustainable growth while maintaining alignment with Basel III regulatory standards and ensuring robust protection for depositors, investors, and broader stakeholders.

4. LR1: LEVERAGE RATIO

		Sep-25	Jun-25
LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE MEASURE		R'000	R'000
1	Total consolidated assets as per published financial statements	5 972 553	5 684 070
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-	-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
4	Adjustments for derivative financial instruments	9 835	15 646
5	Adjustment for securities financing transactions (i.e. repos and similar secured lending)	-	-
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off- balance sheet exposures)	190 463	199 033
7	Other adjustments	(33 615)	(87 444)
8	Leverage ratio exposure	6 139 236	5 811 305

4.1 Leverage Ratio Position Summary

As at **30 September 2025**, Access Bank Limited maintained a **strong and conservative leverage position**, supported by prudent balance sheet growth and effective management of on- and off-balance sheet exposures.

- **Leverage ratio exposure: R6.1 billion**
- **Leverage ratio (from KM1): 7.40%**

This ratio remains comfortably above the Basel III minimum requirement of **3%**, demonstrating the Bank's robust capital adequacy relative to its total exposure measure.

4.2 Overall Assessment

Access Bank Limited continues to maintain a **solid leverage ratio**, reflecting prudent asset growth, effective balance sheet management, and a capital base well above regulatory minimums. The Bank's leverage position acts as a resilient safeguard against excessive leverage and reinforces overall balance sheet strength.

The consistency in leverage exposure and ratio across reporting periods underscores the Bank's commitment to maintaining conservative leverage practices aligned with both regulatory expectations and internal risk appetite thresholds.

5. LR2: LEVERAGE RATIO

		Sep-25	Jun-25
LR2: Leverage ratio common disclosure template		R'000	R'000
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	5 968 778	5 678 182
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(33 615)	(87 444)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	5 935 163	5 590 738
Derivative exposures			
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	3 775	5 888
5	Add-on amounts for PFE associated with all derivatives transactions	9 835	15 646
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8	(Exempted CCP leg of client-cleared trade exposures)	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11	Total derivative exposures (sum of lines 4 to 10)	13 610	21 534
Securities financing transaction exposures-			
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	-	-
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14	CCR exposure for SFT assets	-	-
15	Agent transaction exposures	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15)	-	-
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	318 514	342 468
18	(Adjustments for conversion to credit equivalent amounts)	(128 051)	(143 435)
19	Off-balance sheet items (sum of lines 17 and 18)	190 463	199 033
Capital and total exposures			
20	Tier 1 capital	454 417	124 678
21	Total exposures (sum of lines 3, 11, 16 and 19)	6 139 236	5 811 305
Leverage ratio			
22	Basel III leverage ratio	7,41%	2,15%

5.1 Leverage Ratio Summary

As at **30 September 2025**, Access Bank Limited maintained a **strong leverage ratio of 7.40%**, exceeding the Basel III minimum requirement of 3% by a substantial margin. This reflects a healthy balance sheet structure, prudent exposure management, and adequate Tier 1 capital levels.

The **total leverage ratio exposure measure** for the period amounted to **R6.1 billion**, representing an increase from **R5.8 billion** reported in June 2025. The increase is explained primarily by higher derivative add-on exposures and changes in off-balance sheet conversion amounts.

5.2 Overall Assessment

The LR2 disclosures for September 2025 demonstrate that Access Bank Limited maintains a **strong leverage position**, supported by:

- A well-capitalised balance sheet
- Conservative use of leverage-generating activities
- Limited reliance on derivative and SFT exposures
- Stable and manageable off-balance sheet commitments

The Bank's leverage ratio remains comfortably above regulatory thresholds, aligning with internal risk appetite and strengthening the Bank's capacity to absorb potential shocks.

6. LIQ1: LIQUIDITY COVERAGE RATIO (LCR)

		a	b
		Total unweighted value (average) ¹	Total weighted value (average)
		R'000	R'000
High-quality liquid assets			
1	Total HQLA	1 793 208	1 793 208
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:	837 769	83 777
3	Stable deposits		
4	Less stable deposits	837 769	83 777
5	Unsecured wholesale funding, of which:	2 101 922	1 506 057
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	2 101 922	1 506 057
8	Unsecured debt	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	159 340	14 390
11	Outflows related to derivative exposures and other collateral requirements	6 960	6 960
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	152 379	7 430
14	Other contractual funding obligations	-	-
15	Other contingent funding obligations	34 516	8 186
16	TOTAL CASH OUTFLOWS	4 926 755	1 612 410
17	Secured lending (e.g. reverse repos)	-	-
18	Inflows from fully performing exposures	1 045 195	1 029 478
19	Other cash inflows	5 618	5 618
20	TOTAL CASH INFLOWS	1 050 813	1 035 095
			Total adjusted value
21	Total HQLA		1 793 208
22	Total net cash outflows		577 315
23	Liquidity Coverage Ratio (%)		310,61%

6.1 LCR Position Summary

As at **30 September 2025**, Access Bank Limited maintained a **strong short-term liquidity position**:

- **Total HQLA: R1.8 billion**
- **Total net cash outflows (30-day stress): R577 million**
- **Liquidity Coverage Ratio (LCR): 311%**

The LCR significantly exceeds the regulatory minimum of **100%**, evidencing substantial liquidity buffers and conservative funding risk management.

6.2 Overall Assessment

Access Bank Limited's LCR for September 2025 reflects:

- **Robust liquidity buffers** anchored in high-quality, readily monetisable assets
- **Conservative funding profile**, with wholesale outflows well-managed and retail outflows low and stable
- **Strong compliance** with Basel III liquidity standards and alignment with the Bank's internal risk-appetite

The Bank remains well-positioned to meet short-term obligations under stress, supporting confidence among depositors, investors, and counterparties.

7. LIQ2: NET STABLE FUNDING RATIO (NSFR)

		Unweighted value by residential maturity			Weighted value
		< 6 months	≥ 6 months to < 1 year	≥ 1 year	
1	Capital:				
2	Regulatory capital	-	-	2 721 412	2 721 412
3	Other capital instruments	-	-	-	-
4	Retail deposits and deposits from small business customers	1 791 732	109 482	224 680	1 935 772
5	Stable deposits	-	-	-	-
6	Less stable deposits	1 791 732	109 482	224 680	1 935 772
7	Wholesale funding:	1 689 869	21 754	-	532 569
8	Operational deposits	-	-	-	-
9	Other wholesale funding	2 689 869	21 754	-	532 569
10	Liabilities with matching interdependent assets				
11	Other liabilities	493 708	-	8 401	2
12	NSFR derivative liabilities	-	-	8 399	-
13	All other liabilities and equity not included in the above categories	493 708	-	2	2
14	TOTAL ASF				5 189 755

		Unweighted value by residential maturity			Weighted value
		< 6 months	≥ 6 months to < 1 year	≥ 1 year	
15	Total NSFR High-quality liquid assets (HQLA)	715 853	-	1 539 381	83 656
16	Deposits held with other financial institutions for operational purposes	-	-	-	-
17	Performing loans and securities:	1 877 558	314 951	910 580	1 377 441
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	1 243 803	-	-	186 571
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs of which:	621 001	83 283	623 204	881 865
21	With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk	-	-	-	-
22	Performing residential mortgages, of which:	12 754	13 293	287 376	199 818
23	With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk	12 754	13 293	287 376	199 818
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	218 375	-	109 188
25	Assets with matching interdependent liabilities	-	-	-	-
26	Other assets:	-	-	2 840 975	2 829 852
27	Physical traded commodities, including gold				

		Unweighted value by residential maturity			Weighted value
		< 6 months	≥ 6 months to < 1 year	≥ 1 year	
28	Assets posted as initial margin for derivative contracts and distribution to default funds of CCPs	-	-	-	-
29	NSFR derivative assets	-	-	11 123	-
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-
31	All other assets not included in above categories	-	-	2 829 852	2 829 852
32	Off-balance sheet items	-	-	-	16 244
33	TOTAL RSF				4 307 193
34	NET STABLE FUNDING RATIO %				120,49%

7.1 NSFR Position Summary

As at **30 September 2025**, Access Bank Limited maintained a **strong and stable long-term liquidity position**, demonstrating prudent balance sheet structure and funding strategy:

- **Available Stable Funding (ASF): R5.2 billion**
- **Required Stable Funding (RSF): R4.3billion**
- **Net Stable Funding Ratio (NSFR): 120.49%**

The NSFR comfortably exceeds the regulatory minimum of **100%**, confirming that the Bank's asset base is well supported by stable funding sources.

7.2 Overall Assessment

Access Bank Limited's NSFR for September 2025 indicates:

- **Strong structural liquidity**, supported by stable and diversified funding
- **Effective management of wholesale funding**, with greater reliance on retail and capital-based funding
- **Balanced asset structure** aligned with long-term funding capabilities
- **Full compliance** with Basel III NSFR requirements, with a significant excess over regulatory minimums

The Bank's long-term liquidity risk profile remains robust, underpinned by a conservative funding strategy and sound liquidity risk governance.

8. Company Contact Details

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Access Bank South Africa Limited

Registration Number: 1947/025414/06. An Authorised Financial Services Provider (FSP 5865).

A Registered Credit Provider (NCRCP 6).