

more than banking

Access Bank (South Africa) Ltd

Pillar 3 Disclosure

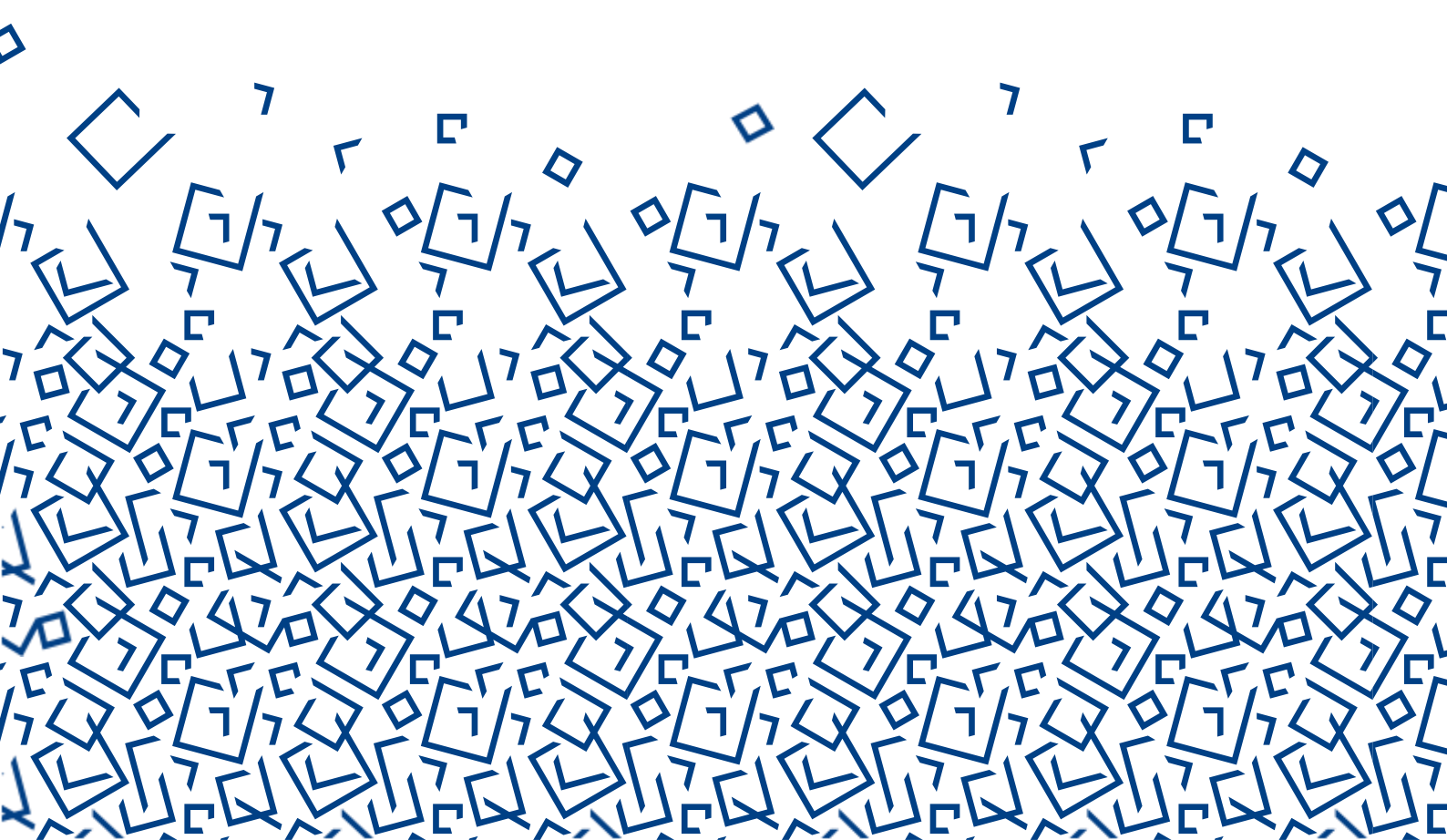
30 June 2024





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◆ 1. Introduction

The objective of this document is to disclose comprehensive information about the Bank's risk exposures, capital adequacy, and risk management practices. These disclosures aim to provide a clear understanding of a Bank's financial health and risk management strategies.

The Pillar 3 report is compiled and published on a quarterly basis. It is internally verified and approved in alignment with the Bank's disclosure policy.

Please note that the Pillar 3 report has not been audited by the Bank's external auditors.

Business profile and strategy

Our ambition is to become a top tier 2 player in South Africa and our strategy entails implementing a number of key steps to enable future growth.

Our existing capabilities in Business and Commercial Banking as well as Alliance Banking will be harnessed as anchor for our strategy. Corporate Banking combined with our Trade and Foreign Exchange offering go hand-in-hand with our focus on local and international businesses operating within the larger Access Bank Group footprint and will be integrated into our client offerings. Our retail offering is in its nascent stage and our goal is to leverage technology to create a strong retail offering in niche markets.





Our strategy will be delivered across four key business lines:

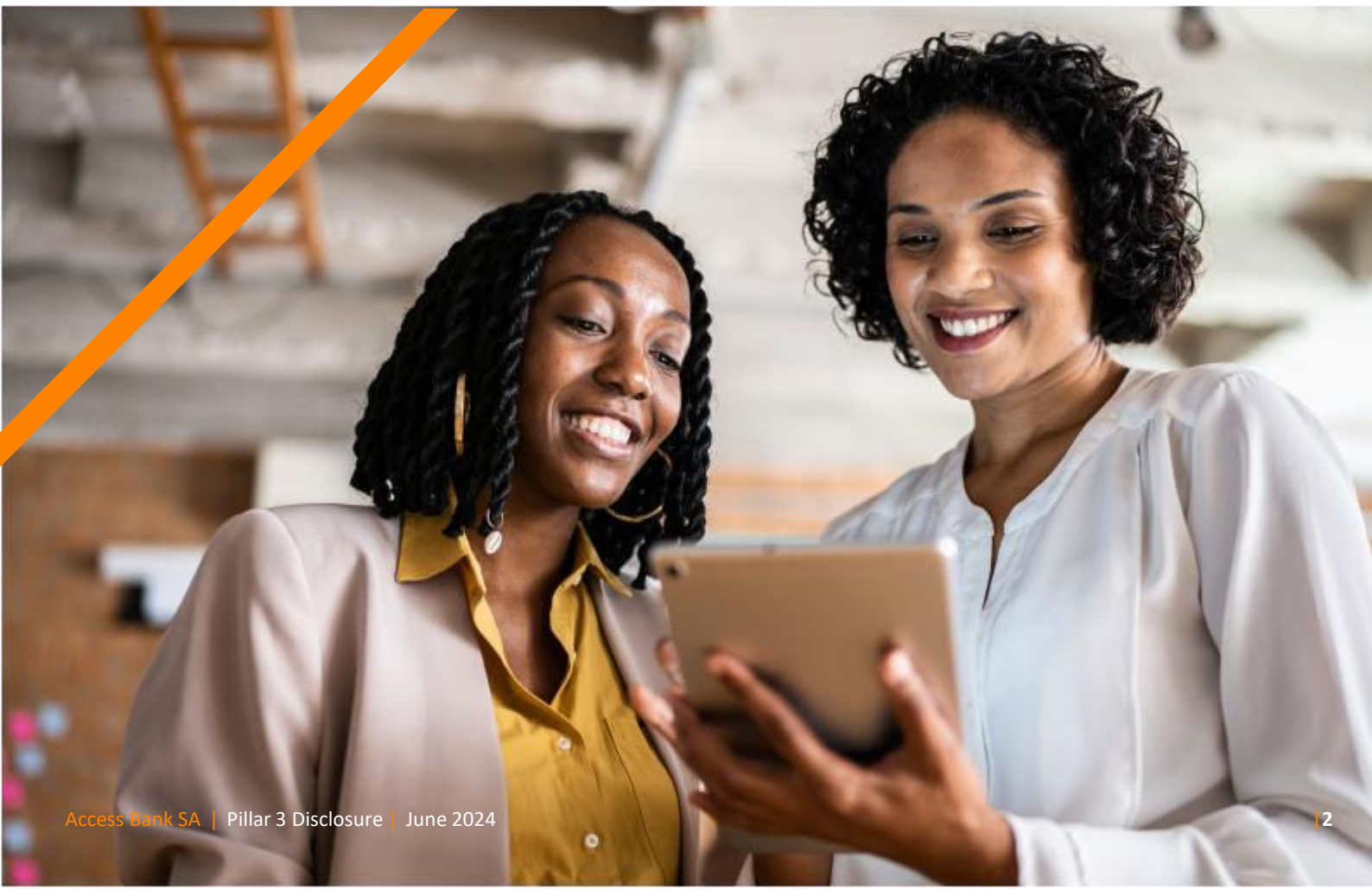
- ◆ **Business and Commercial Banking:** The oldest and most developed of our operations as it has been a core element of the Bank's strategy for more than a decade. Our operational model is based on a relationship-centered approach where customers have direct access to relationship managers. However, this will be supported by appropriate technology to provide a more efficient experience for our customers. We understand that business owners need a mixture of personal advice on financial matters and efficient banking systems to manage their finances.
- ◆ **Corporate Banking:** The corporate banking business services private and public companies with a turnover of more than R750 million. A key focus area is to identify companies operating in the same jurisdictions as Access Bank Plc across the world and provide them with comprehensive solutions.

A key enabler for the activities of our Corporate, Commercial and Business customers is trade and foreign exchange and are therefore considered key pillars of our strategy to operate in conjunction with the other business units.

- ◆ **Alliance Banking:** We are the leading provider of alliance banking services in the South African financial industry with 15 years' experience in partnering to provide financial solutions to our alliance banking partners. We enable non-banks and Fintech enterprises to develop and provide payment and transactional solutions to their own client base through bespoke solutions. We offer white-labelling and co-branded banking products including account hosting, pre-paid card issuing, payments and collections aggregation and other value-added services.
- ◆ **Retail Banking:** Our retail offering will start off with an emphasis on and within communities initially targeting the unbanked, diaspora, MSME and the employees of the businesses / corporates we bank. our goal is to create the foundation for our growth ambitions as a neo-bank offering customers appropriate services through digital channels and limited strategic physical locations.

Restrictions on transfer of funds or regulatory capital

There are currently no restrictions or other major impediments on the transfer of funds or capital within the Bank.





2. Risk Management

This section provides an overview of the risk weighted assets of the Bank. The Bank's risk-weighted assets encompass various risk categories, including credit risk, counterparty credit risk, market risk, and operational risk. The Bank's approach to risk management is based on established governance processes and relies both on individual responsibility and collective oversight, supported by comprehensive reporting. This approach balances strong corporate oversight at senior management level with independent risk management structures in the business. The Board is responsible and accountable for risk management. There are clear reporting lines and the allocation of responsibilities and authority in the Bank as described by the Enterprise Risk Management Framework which involves board and management committees as well as all employees who are expected to identify and mitigate risks.

OV1: OVERVIEW OF RISK WEIGHTED ASSETS

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		T	T - 90	T - 180	T - 270	T - 360	f
		a	b	c	d	e	
		Risk weighted assets					Minimum capital requirements
		Jun 2024	Mar 2024	Dec 2023	Sep 2023	Jun 2023	Jun 2024
		R'000	R'000	R'000	R'000	R'000	R'000
1	Credit risk (excluding counterparty credit risk)	3 013 736	2 785 891	2 896 850	3 195 419	3 216 354	271 236
2	Of which: standardised approach (SA)	3 013 736	2 785 891	2 896 850	3 195 419	3 216 354	271 236
3	Of which: foundation internal ratings-based (F-IRB) approach	-	-	-	-	-	-
4	Of which: supervisory slotting approach	-	-	-	-	-	-
5	Of which: advanced internal ratings-based (A-IRB) approach	-	-	-	-	-	-
6	Counterparty credit risk (CCR)	15 871	21 988	21 994	11 128	17 916	1 428
7	Of which: standardised approach for counterparty credit risk	15 871	21 988	21 994	11 128	17 916	1 428
8	Of which: Internal Model Method (IMM)	-	-	-	-	-	-
9	Of which: other CCR	-	-	-	-	-	-
10	Credit valuation adjustment (CVA)	-	-	-	-	-	-
11	Equity positions under the simple risk weight approach	-	-	-	-	-	-
12	Equity investments in funds – look-through approach	-	-	-	-	-	-
13	Equity investments in funds – mandate-based approach	-	-	-	-	-	-
14	Equity investments in funds – fall-back approach	-	-	-	-	-	-
15	Settlement risk	-	-	-	-	-	-
16	Securitisation exposures in banking book	-	-	-	-	-	-
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)	-	-	-	-	-	-
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)	-	-	-	-	-	-
19	Of which: securitisation standardised approach (SEC-SA)	-	-	-	-	-	-
20	Market risk	36 863	33 566	67 065	82 693	9 485	3 318
21	Of which: standardised approach (SA)	36 863	33 566	67 065	82 693	9 485	3 318
22	Of which: internal model approaches (IMA)	-	-	-	-	-	-
23	Capital charge for switch between trading book and banking book	-	-	-	-	-	-
24	Operational risk	381 098	381 098	381 098	296 122	296 122	34 299
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-	-	-	-
26	Output floor applied	-	-	-	-	-	-
27	Floor adjustment (before application of transitional cap)	-	-	-	-	-	-
28	Floor adjustment (after application of transitional cap)	-	-	-	-	-	-
29	Total	3 447 583	3 222 544	3 367 022	3 585 362	3 539 877	310 281

**KM1: KEY METRICS**

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
		Jun 2024	Mar 2024	Dec 2023	Sep 2023	Jun 2023
		R'000	R'000	R'000	R'000	R'000
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	597 330	639 810	624 287	784 228	844 575
1a	Fully loaded ECL accounting model	-	-	-	-	-
2	Tier 1	597 330	639 810	624 287	784 228	844 575
2a	Fully loaded ECL accounting model Tier 1	-	-	-	-	-
3	Total capital	643 232	706 642	690 222	848 380	909 699
3a	Fully loaded ECL accounting model total capital	-	-	-	-	-
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	3 894 114	3 222 544	3 574 267	3 585 362	3 539 877
4a	Total risk-weighted assets (Pre-floor)	3 894 114	3 222 544	3 574 267	3 585 362	3 539 877
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	15,34%	19,85%	17,47%	21,87%	23,86%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)	-	-	-	-	-
5b	CET1 ratio (%) (Pre-floor ratio)	15,34%	19,85%	17,47%	21,87%	23,86%
6	Tier 1 ratio (%)	15,34%	19,85%	17,47%	21,87%	23,86%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	-	-	-	-	-
6b	Tier 1 ratio (%) (pre-floor ratio)	-	-	-	-	-
7	Total capital ratio (%)	16,52%	21,93%	19,31%	23,66%	25,70%
7a	Fully loaded ECL accounting model total capital ratio (%)	-	-	-	-	-
7b	Total capital ratio (%) (pre-floor ratio)	15,34%	21,93%	19,31%	23,66%	25,70%
Risk-based capital ratios as a percentage of RWA						
8	Capital conservation buffer requirement (%)	2,50%	2,50%	2,50%	2,50%	2,50%
9	Countercyclical buffer requirement (%)	-	-	-	-	-
10	Bank G-SIB and/or D-SIB additional requirements (%)	-	-	-	-	-
11	Total of bank CET1 specific buffer requirements (%)	2,50%	2,50%	2,50%	2,50%	2,50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	7,84%	12,35%	9,69%	14,37%	16,36%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	7 400 884	5 908 236	6 055 498	5 925 769	5 992 943
14	Basel III leverage ratio (%)	8,07%	10,83%	10,31%	13,23%	14,09%
14a	Fully loaded ECL accounting model Basel III leverage ratio (%)	-	-	-	-	-
14b	Basel II leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	-	-	-	-	-
Liquidity Coverage Ratio (LCR)¹						
15	Total HQLA	1 697 488	1 404 283	1 650 735	1 404 283	1 712 397
16	Total net cash outflow	887 669	902 615	1 001 640	902 615	567 644
17	LCR ratio (%)	191,23%	155,58%	164,80%	155,58%	301,67%
Net Stable Funding Ratio (NSFR)						
18	Total available stable funding	5 084 923	4 798 325	4 798 325	4 938 879	5 091 564
19	Total required stable funding	4 380 104	4 040 692	4 040 692	4 063 046	4 232 676
20	NSFR ratio	116,09%	118,75%	118,75%	121,56%	120,29%

¹ LCR unweighted value based on 90-day average.

Minimum regulatory requirement for:

- ♦ liquidity coverage ratio is 100.00%
- ♦ leverage ratio is 4.00%
- ♦ net stable funding ratio is 100.00%



CC1: COMPOSITION OF CAPITAL

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended 2024-06-30

		a	b
		R'000	Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation
Common Equity Tier 1 capital: instruments and reserves			
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	2 246 320	(h)
2	Retained earnings	-	
3	Accumulated other comprehensive income (and other reserves)	(40 841)	
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-	
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	
6	Common Equity Tier 1 capital before regulatory adjustments	2 205 479	
Common Equity Tier 1 capital: regulatory adjustments			
7	Prudential valuation adjustments	105	
8	Goodwill (net of related tax liability)	-	(a) minus (d)
9	Other intangibles other than mortgage-servicing rights (net related tax liability)	88 622	(b) minus (e)
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
11	Cash-flow hedge reserve	-	
12	Shortfall of provisions to expected losses	-	
13	Securitisation gain on sale (as set out in paragraph 562 of Basel framework)	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	-	
15	Defined-benefit pension fund net assets	-	
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	-	
17	Reciprocal cross-holdings in common equity	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	
20	Mortgage servicing rights (amount above 10% threshold)	-	(c) minus (f) minus 10% threshold
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	
22	Amount exceeding the 15% threshold	-	
23	of which: significant investments in the common stock of financials	-	
24	of which: mortgage servicing rights	-	
25	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	
28	Total regulatory adjustments to Common Equity Tier 1	1 608 149	includes accumulated losses & intangibles
29	Common Equity Tier 1 (CET1)	597 330	

**CC1: COMPOSITION OF CAPITAL**

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED
 Period ended 2024-06-30

	a	b
	R'000	Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation
Additional Tier 1 capital: instruments		
30 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	-	(i)
31 of which: classified as equity under applicable accounting standards	-	
32 of which: classified as liabilities under applicable accounting standards	-	
33 Directly issued capital instruments subject to phase out from Additional Tier 1	-	
34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-	
35 of which: instruments issued by subsidiaries subject to phase out	-	
36 Additional Tier 1 capital before regulatory adjustments	-	
Additional Tier 1 capital: regulatory adjustments		
37 Investments in own Additional Tier 1 instruments	-	
38 Reciprocal cross-holdings in Additional Tier 1 instruments	-	
39 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	
40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	
41 National specific regulatory adjustments	-	
42 Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	
43 Total regulatory adjustments to Additional Tier 1 capital	-	
44 Additional Tier 1 capital (AT1)	-	
45 Tier 1 capital (T1 = CET1 + AT1)	597 330	
Tier 2 capital and provisions		
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	27 632	
47 Directly issued capital instruments subject to phase out from Tier 2	-	
48 Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-	
49 of which: instruments issued by subsidiaries subject to phase out	-	
50 Provisions	18 270	
51 Tier 2 capital before regulatory adjustments	45 902	
Tier 2 capital: regulatory adjustments		
52 Investments in own Tier 2 instruments	-	
53 Reciprocal cross-holdings in Tier 2 instruments	-	
54 Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	
55 regulatory consolidation (net of eligible short positions)	-	
56 National specific regulatory adjustments	-	
57 Total regulatory adjustments to Tier 2 capital	-	
58 Tier 2 capital (T2)	45 902	
59 Total capital (TC = T1 + T2)	643 232	
60 Total risk weighted assets	3 894 114	

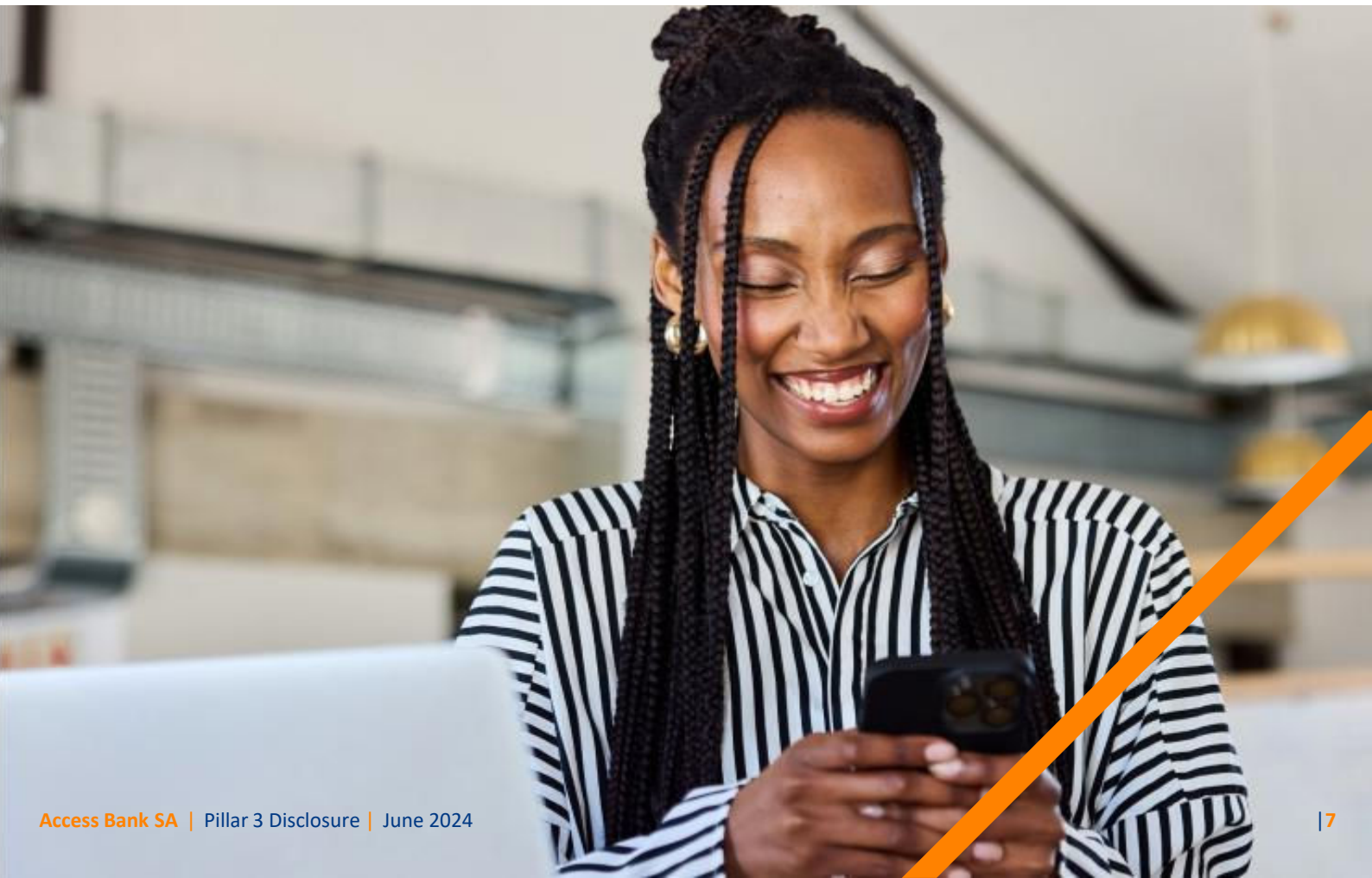


CC1: COMPOSITION OF CAPITAL

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		a	b
		R'000	Source based on reference numbers / letters of the balance sheet under the regulatory scope of consolidation
Capital ratios			
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	15,3393	
62	Tier 1 (as a percentage of risk weighted assets)	15,3393	
63	Total capital (as a percentage of risk weighted assets)	16,5181	
64	Institution specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus countercyclical buffer requirements plus G-SIB buffer requirement, expressed as a percentage of risk weighted assets)	-	
65	of which: capital conservation buffer requirement	2,5000	
66	of which: bank specific countercyclical buffer requirement	-	
67	of which: G-SIB buffer requirement	-	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	9,966	
National Minima			
69	National Common Equity Tier 1 minimum ratio	4,50	
70	National Tier 1 minimum ratio	6,00	
71	National total capital minimum ratio	8,00	
Amounts below the threshold for deductions (before risk weighting)			
72	Non-significant investments in the capital of other financials	-	
73	Significant investments in the common stock of financials	-	
74	Mortgage servicing rights (net of related tax liability)	-	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	-	
Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	37 816	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	18 270	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach	-	





CC2: RECONCILIATION OF REGULATORY CAPITAL TO BALANCE SHEET

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

	a	b	c
	Balance sheet as in audited financial statements	Under regulatory scope of consolidation	Reference
	Jun 2024	Jun 2024	
	R'000	R'000	
Assets			
Cash and balances at central banks	516 902	516 902	
Items in the course of collection from other banks	-	-	
Trading portfolio assets	-	-	
Financial assets designated at fair value	-	-	
Derivative financial instruments	3 505	3 505	
Loans and advances to banks	657 487	657 487	
Loans and advances to customers	3 758 076	3 758 076	
Reverse repurchase agreements and other similar secured lending	-	-	
Current and deferred tax assets	-	-	
Prepayments, accrued income and other assets	418 621	418 621	
Investments in associates and joint ventures	-	-	
Other Investments - government bonds	1 950 095	1 950 095	
Goodwill and intangible assets	88 622	88 622	
Of which: goodwill	-	-	(a)
Of which: other intangibles (excluding MSRs)	88 622	88 622	(b)
Of which: MSRs	-	-	(c)
Property, plant and equipment	27 910	27 910	
Total assets	7 421 219	7 421 219	
Deposits from banks	660 934	660 934	
Items in the course of collection due to other banks	-	-	
Customer accounts	5 212 434	5 212 434	
Repurchase agreements and other similar secured borrowing	-	-	
Trading portfolio liabilities	-	-	
Financial liabilities designated at fair value	-	-	
Derivative financial instruments	5 827	5 827	
Debt securities in issue	27 632	27 632	
Accruals, deferred income and other liabilities	302 008	302 008	
Current and deferred tax liabilities	-	-	
Of which: DTLs related to goodwill	-	-	(d)
Of which: DTLs related to intangible assets	-	-	(e)
Of which: DTLs related to MSRs	-	-	(f)
Term debt	513 320	513 320	
Provisions	-	-	
Retirement benefit liabilities	-	-	
Total liabilities	6 722 154	6 722 154	
Paid-in share capital	2 246 320	2 246 320	
Of which: amount eligible for CET1	2 246 320	2 246 320	(h)
Of which: amount eligible for AT1	-	-	(i)
Retained earnings	(1 506 414)	(1 506 414)	
Accumulated and other comprehensive income	(40 841)	(40 841)	
Total shareholder's equity	699 065	699 065	



CCA: MAIN FEATURES OF REGULATORY CAPITAL INSTRUMENTS

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

Disclosure template for main features of regulatory capital instruments		Ordinary Share Capital (Including Share Premium)	Subordinated Debt	Subordinated Debt
1	Issuer	Access Bank (South Africa) Ltd	Access Bank (South Africa) Ltd	Access Bank (South Africa) Ltd
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	N/A	Private placement	Private placement
3	Governing law(s) of the instrument	South African Banks Act 1990	South African Banks Act 1990	South African Banks Act 1990
Regulatory treatment				
4	Transitional Basel III rules	CET1	Tier 2	Tier 2
5	Post-transitional Basel III rules	CET1	Eligible	Eligible
6	Eligible at solo.group/group & solo	Solo	Solo	Solo
7	Instrument type (types to be specified by each jurisdiction)	Ordinary Share Capital and Share Premium	Subordinated Debt	Subordinated Debt
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	ZAR 1,646 million	ZAR10,15 million	ZAR17,48 million
9	Par value of instrument	ZAR 1	ZAR50,76 million	ZAR87,4 million
10	Accounting classification	Equity attributable to ordinary shares	Liability	Liability
11	Original date of issuance	Ongoing	04-May-21	04-May-21
12	Perpetual or dated	Perpetual	Dated	Dated
13	Original maturity date	N/A	03-Aug-26	03-Aug-26
14	Issuer call subject to prior supervisory approval	No	Applicable yes	Applicable yes
15	Optional call date, contingent call dates and redemption amount	N/A	03-May-26	03-May-26
16	Subsequent call date, if applicable	N/A	N/A	N/A
Coupons / dividends				
17	Fixed or floating dividend / coupon	N/A	Floating	Floating
18	Coupon rate and any related index	N/A	12m JIBAR + 2%	12m JIBAR + 2%
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Full Discretionary	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible	Convertible
24	If convertible, conversion trigger(s)	N/A	Discretion of the regulator (The Prudential Authority)	Discretion of the regulator (The Prudential Authority)
25	If convertible, fully or partially	N/A	Full or partial	Full or partial
26	If convertible, conversion rate	N/A	20% of $\{(SC+SP+RI(AL)+NDR+RR)/SH\}$, SC= Share capital; SP = Share Premium; RI = Retained income (including year to date net profit / loss); AL = Accumulated loss (including year to date net profit / loss); NDR = Non Distributable Reserve; RR = Revaluation Reserve; SH = Number of ordinary shares in issue at the Issue date.	20% of $\{(SC+SP+RI(AL)+NDR+RR)/SH\}$, SC= Share capital; SP = Share Premium; RI = Retained income (including year to date net profit / loss); AL = Accumulated loss (including year to date net profit / loss); NDR = Non Distributable Reserve; RR = Revaluation Reserve; SH = Number of ordinary shares in issue at the Issue date.
27	If convertible, mandatory or optional conversion	N/A	Optional conversion at discretion of the regulator (The Prudential Authority)	Optional conversion at discretion of the regulator (The Prudential Authority)
28	If convertible, specify instrument type convertible into	N/A	Ordinary shares	Ordinary shares
29	If convertible, specify issuer of instrument it converts into	N/A	Access Bank (South Africa) Ltd	Access Bank (South Africa) Ltd



Disclosure template for main features of regulatory capital instruments		Ordinary Share Capital (Including Share Premium)	Subordinated Debt	Subordinated Debt
Coupons / dividends				
30	Write-down feature	N/A	Applicable yes	Applicable yes
31	If write-down, write-down trigger(s)	N/A	Discretion of the regulator (The Prudential Authority)	Discretion of the regulator (The Prudential Authority)
32	If write-down, full or partial	N/A	Full or partial	Full or partial
33	If write-down, permanent or temporary	N/A	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preference shares, hybrid debt, subordinated debt, senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors and senior creditors	Senior unsecured debt, depositors and senior creditors
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A

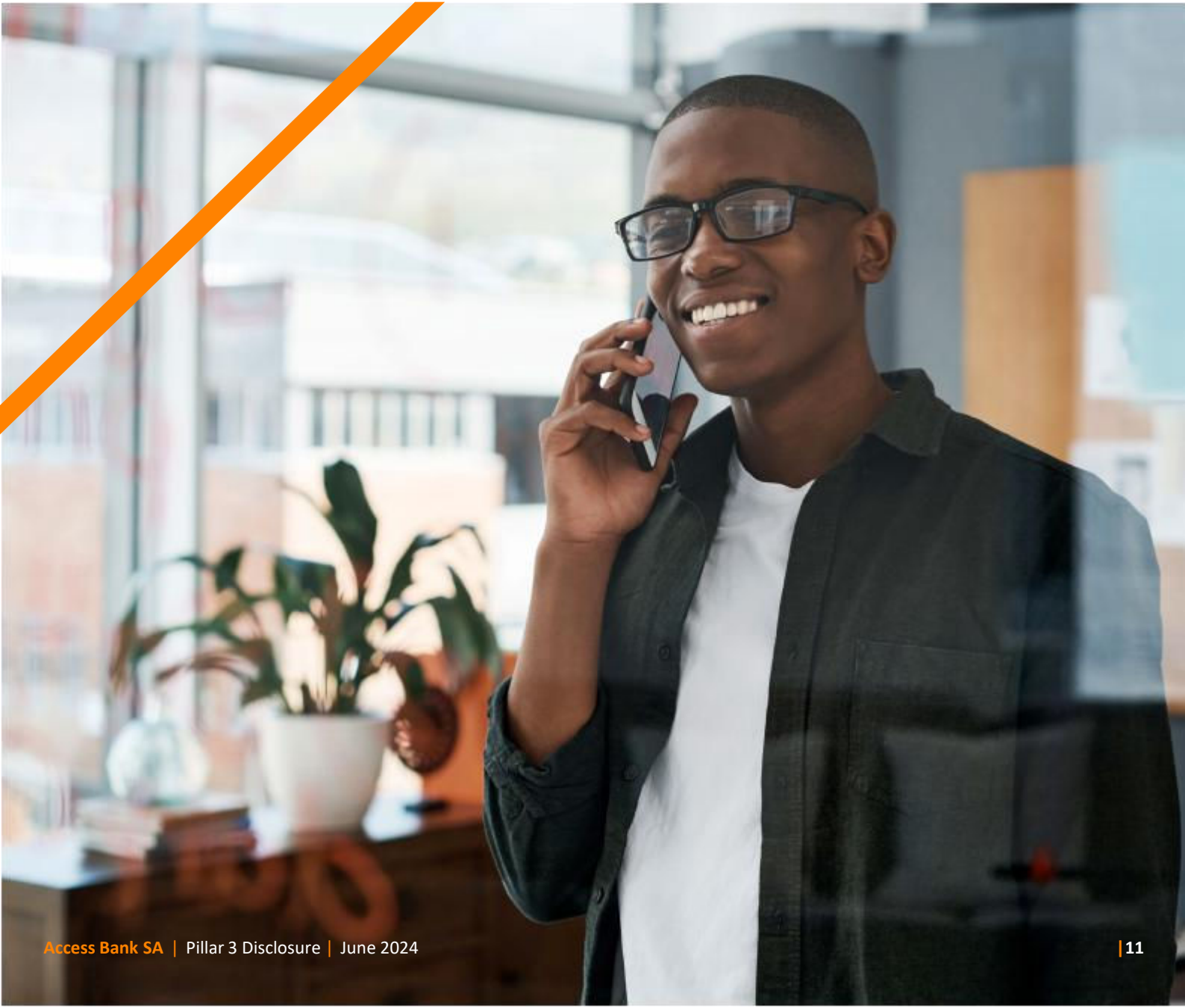




LR1: LEVERAGE RATIO

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended 2024-06-30

		30 Jun 2024	31 Mar 2024
LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS LEVERAGE RATIO EXPOSURE MEASURE		R'000	R'000
1	Total consolidated assets as per published financial statements	7 421 219	5 900 257
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation		-
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure		-
4	Adjustments for derivative financial instruments	10 547	17 629
5	Adjustment for securities financing transactions (ie repos and similar secured lending)		
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off- balance sheet exposures)	26 070	54 928
7	Other adjustments	(88 622)	(90 778)
8	Leverage ratio exposure	7 369 214	5 882 036



**LR2: LEVERAGE RATIO**

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		30 Jun 2024	31 Mar 2024
LR2: LEVERAGE RATIO		R'000	R'000
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	7 417 714	5 960 380
2	Asset amounts deducted in determining Tier 1 capital and regulatory adjustments	(88 622)	(554 796)
3	Total on-balance sheet exposures (excluding derivatives and SFTs)	7 329 092	5 405 584
Derivative exposures			
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	3 505	3 881
5	Add-on amounts for PFE associated with all derivatives transactions	10 547	17 642
6	Exempted central counterparty (CCP) leg of client-cleared trade exposures	-	-
7	Adjusted effective notional amount of written credit derivatives	-	-
8	Adjusted effective notional offsets and add-on deductions for written credit derivatives	-	-
9	Total derivative exposures	17 316	21 523
Securities financing transaction exposures			
10	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	-	400 000
11	Netted amounts of cash payables and cash receivables of gross SFT assets	-	-
12	CCR exposure for SFT assets	-	-
13	Agent transaction exposures	-	-
14	Total securities financing transaction exposures	-	400 000
Other off-balance sheet exposures			
15	Off-balance sheet exposure at gross notional amount	188 258	389 866
16	Adjustments for conversion to credit equivalent amounts	(130 517)	(334 938)
17	Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital	-	-
18	Off-balance sheet items	57 741	54 928
Capital and total exposures			
19	Tier 1 capital	597 330	639 810
20	Total exposures	7 400 884	5 882 036
Leverage ratio			
21	Basel III leverage ratio	8,07%	10,88%

* Minimum regulatory requirement for leverage ratio is 4.00%



4. Credit risk

Credit risk is defined as the possibility that customers may default on their future cash flow obligations to the Bank. In lending transactions, credit risk arises from the non-payment of approved loans and advances, and from off-balance sheet exposures such as commitments and guarantees.

The Bank actively manages its credit risk at the individual transaction, counterparty and portfolio level using a variety of qualitative and quantitative measures. Customer's credit worthiness is thoroughly assessed before any credit facility is recommended to or granted by the various credit committees. The credit granting philosophy is a conservative one. The Board of Directors ratifies all exposures in excess of 10% of the Bank's qualifying capital. The Bank has implemented a risk-rating model, which calculates the probability of default of customers. The bank holds collateral which it is entitled to sell in the case of default by the owner of the collateral. The amount and type of collateral held for the exposure depends on an assessment of the credit risk of the counterparty. The bank does not take ownership of the collateral but will dispose or put a claim on it in an orderly fashion.

The Bank employs the standardised approach to calculate the capital requirement for credit risk, whilst ensuring that exposures are adequately assessed and mitigated. Counterparty credit risk arises from foreign exchange contracts and swaps and market risk is attributed to foreign exchange positions.

CR1: CREDIT QUALITY OF ASSETS

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		a	b	c	d		e	f	g
		Gross carrying values of		Allowances/ impairments	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b-c)	
		Defaulted exposures	Non-defaulted exposures		Allocated in regulatory category of Specific	Allocated in regulatory category of General			
		R'000	R'000		R'000	R'000			
1	Loans	237 882	3 558 765	74 625	51 256	18 270	-	3 722 022	
2	Debt Securities	-	1 950 659	578	-	-	-	1 950 080	
3	Off-balance sheet exposures	-	92 352	-	-	-	-	92 352	
4	Total	237 882	5 601 776	75 203	51 256	18 270	-	5 764 455	

CR2: CREDIT QUALITY OF ASSETS

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		30 June 2024
		R'000
1	Defaulted loans and debt securities at end of the previous reporting period	120 076
2	Loans and debt securities that have defaulted since the last reporting period	119 556
3	Returned to non-defaulted status	-
4	Amounts written off	-
5	Other changes (Settlement of loans and advances)	1 751
6	Defaulted loans and debt securities at end of the reporting period	237 881

**CR3: CREDIT RISK MITIGATION (CRM)**

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED
 Period ended 2024-06-30

		Exposures unsecured: carrying amount	Exposures secured by collateral	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
		R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Loans	345 496	3 796 647	3 796 647	-	-	-	-
2	Debt securities	-	-	-	-	-	-	-
3	Total	345 496	3 796 647	3 796 647	-	-	-	-
4	of which: defaulted	56 452	178 182	178 182				

CR4: STANDARDISED APPROACH: CREDIT RISK EXPOSURE AND CREDIT RISK MITIGATION (CRM)

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED
 Period ended 2024-06-30

		Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
No.	Asset class	R'000	R'000	R'000	R'000	R'000	%
1	Sovereigns and their central banks	2 091 211	-	2 091 211	-	89 062	4,26%
2	Non-central government public sector entities	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-
4	Banks	2 007 117	-	1 665 114	-	777 703	46,71%
	of which: securities firms and other financial institutions	-	-	-	-	-	-
5	Securities firms	-	-	-	-	-	-
6	Corporates	136 787	55 431	98 941	7 355	106 296	100,00%
	of which: securities firms and other financial institutions	-	-	-	-	-	-
	of which: specialised lending	-	-	-	-	-	-
7	Regulatory retail portfolios	131 751	83 509	67 270	8 073	77 230	102,50%
8	Secured by residential property	372 952	-	372 952	-	131 607	35,29%
9	Secured by commercial real estate	1 595 844	45 281	1 602 802	1 042	1 601 098	99,83%
10	Equity	-	-	-	-	-	-
11	Past-due loans	234 634	-	178 181	-	237 459	133,27%
12	Higher-risk categories	-	-	-	-	-	-
13	Other assets	-	-	-	-	-	-
14	Total	6 570 296	184 221	6 076 471	16 470	3 020 454	49,57%



CR5: STANDARDISED APPROACH: EXPOSURE BY ASSET CLASS AND RISK WEIGHT

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED
 Period ended 2024-06-30

Risk weight		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures (post CCF and post-CRM)
Asset class		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns & central banks	2 002 149	-	-	-	-	-	89 062	-	-	2 091 211
2	Non-central government public sector entities (PSEs)	-	-	-	-	-	-	-	-	-	-
3	Multilateral development banks (MDBs)	-	-	-	-	-	-	-	-	-	-
4	Banks	-	-	261 977	-	1 355 657	-	47 480	-	-	1 665 114
5	Securities firms	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	-	-	-	-	-	100 778	-	-	100 778
7	Retail portfolios	-	-	-	-	-	4 121	71 223	-	-	75 343
8	Secured by residential property	-	-	-	346 125	-	26 827	-	-	-	372 952
9	Secured by commercial real estate	-	-	-	-	-	-	1 603 843	-	-	1 603 843
10	Equity	-	-	-	-	-	-	-	-	-	-
11	Past-due loans	-	-	-	-	11 417	-	16 678	150 087	-	178 181
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other assets	-	-	-	-	-	-	-	-	-	-
14	Total	2 002 149	-	261 977	346 125	1 367 073	30 948	1 929 064	150 087	-	6 087 423



**CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK (CCR) EXPOSURE BY APPROACH**

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
		R'000	R'000	R'000	R'000	R'000	R'000
1	SA-CCR (for derivatives)	3 505	10 547		1,4	19 673	11 548
2	Internal Model Method (for derivatives and SFTs)	-	-	-	-	-	-
3	Simple Approach for credit risk mitigation (for SFTs)	-	-	-	-	-	-
4	Comprehensive Approach for credit risk mitigation (for SFTs)	-	-	-	-	-	-
5	VaR for SFTs	-	-	-	-	-	-
6	Total	3 505	10 547	-	1,4	19 673	11 548

CCR2: CREDIT VALUATION ADJUSTMENT (CVA) CAPITAL CHARGE

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		EAD post-CRM	RWA
		R'000	R'000
Total portfolio subject to the advanced CVA capital charge			-
1	(i) VaR component (including the 3x multiplier)	-	-
2	(ii) Stressed VaR component (including the 3x multiplier)	-	-
3	All portfolios subject to the standardised CVA capital charge	19 673	11 548
4	Total subject to the CVA capital charge	19 673	11 548

CCR3: STANDARDISED APPROACH – CCR EXPOSURES BY REGULATORY PORTFOLIO AND RISK WEIGHTS

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures (post CCF and post-CRM)
		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereign	-	-	-	-	-	-	-	-	-	-
2	Non-central government public sector entities (PSEs)	-	-	-	-	-	-	-	-	-	-
3	Multilateral development banks (MDBs)	-	-	-	-	-	-	-	-	-	-
4	Banks	-	-	-	-	16 249	-	737	-	-	16 986
5	Securities firms	-	-	-	-	-	-	-	-	-	-
6	Corporates	-	-	-	-	-	-	2 687	-	-	2 687
7	Retail portfolios	-	-	-	-	-	-	-	-	-	-
8	Other assets	-	-	-	-	-	-	-	-	-	-
9	Total	-	-	-	-	16 249	-	3 424	-	-	19 673



◆ 5. Market risk

Market risk is the risk arising because of the change in the value of financial instruments due to fluctuations in prices within financial markets. Therefore, the Bank might experience losses due to market price variations that affect the overall performance of the investments in the financial markets. Fluctuations occur because of these movements in the price of underlying assets the Bank invests in (interest rate risk), the currency of the assets (currency risk), and the liquidity of the underlying assets (market liquidity risk).

The Bank seeks to minimise market risk by using derivatives to economically hedge market risk - currency risk. The use of financial derivatives is governed by the Bank’s policy approved by the Board of Directors, which provides written principles on foreign exchange risk, interest rate and credit risk. The Bank does not enter into or trade financial instruments, including derivative instruments for speculative risk purposes.

The Bank’s activities expose it primarily to the financial risks of change in foreign currency exchange rate.

The Bank manages its foreign exchange risk by entering into forward exchange contracts. This exchange rate risk arises from the intragroup loans which are denominated in foreign currency.

MR1: MARKET RISK UNDER THE STANDARDISED APPROACH

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		Capital charge in SA
		R'000
1	General interest rate risk	-
2	Equity risk	-
3	Commodity risk	-
4	Foreign exchange risk	3 318
5	Credit spread risk – non-securitisations	-
6	Credit spread risk – securitisations (non-correlation trading portfolio)	-
7	Credit spread risk – securitisations (correlation trading portfolio)	-
8	Default risk – non-securitisations	-
9	Default risk – securitisations (non-correlation trading portfolio)	-
10	Default risk – securitisations (correlation trading portfolio)	-
11	Residual risk add-on	-
12	Total	3 318

**LIQ1: LIQUIDITY COVERAGE RATIO (LCR)**

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED

Period ended 2024-06-30

		a	b
		Total unweighted value (average) ¹	Total weighted value (average)
		R'000	R'000
High-quality liquid assets			
1	Total HQLA	1 697 488	1 697 488
Cash flows			
2	Retail deposits and deposits from small business customers, of which:	931 067	93 107
3	Stable deposits	-	-
4	Less stable deposits	931 067	93 107
5	Unsecured wholesale funding, of which:	1 617 647	1 115 558
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	-	-
7	Non-operational deposits (all counterparties)	1 617 647	1 115 558
8	Unsecured debt	-	-
9	Secured wholesale funding	-	-
10	Additional requirements, of which:	250 039	22 078
11	Outflows related to derivative exposures and other collateral requirements	11 522	11 522
12	Outflows related to loss of funding on debt products	-	-
13	Credit and liquidity facilities	238 517	10 556
14	Other contractual funding obligations	-	-
15	Other contingent funding obligations	22 360	1 118
16	Total cash outflows	2 821 114	1 231 861
17	Secured lending (eg. reverse repos)	-	-
18	Inflows from fully performing exposures	354 206	341 064
19	Other cash inflows	3 128	3 128
20	Total cash inflows	357 334	344 192
		Total adjusted value	
21	Total HQLA		1 697 488
22	Total net cash outflows		887 669
23	Liquidity Coverage Ratio (%) ²		191,23%

¹LCR unweighted value based on 90 days average before run-off factor²Minimum regulatory requirement for LCR = 100%



LIQ2: NET STABLE FUNDING RATIO (NSFR)

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended 2024-06-30

		Unweighted value by residential maturity			Weighted value
		< 6 months	≥ 6 months to < 1 year	≥1 year	
Available stable funding (ASF) item		R'000	R'000	R'000	R'000
1	Capital				
2	Regulatory capital	-	-	2 251 381	2 251 381
3	Other capital instruments	-	-	-	-
4	Retail deposits and deposits from small business customers				
5	Stable deposits	-	-	-	-
6	Less stable deposits	1 623 743	113 581	164 193	1 727 785
7	Wholesale funding				
8	Operational deposits	-	-	-	-
9	Other wholesale funding	3 921 851	-	50 000	702 964
10	Liabilities with matching interdependent assets				
11	Other liabilities				
12	NSFR derivative liabilities	-	-	5 827	-
13	All other liabilities and equity not included in the above categories	302 006	-	402 793	402 793
14	Total ASF				5 084 923

LIQ2: NET STABLE FUNDING RATIO (NSFR)

Name of bank ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended 2024-06-30

		Unweighted value by residential maturity			Weighted value
		< 6 months	≥ 6 months to < 1 year	≥1 year	
Required stable funding (RSF) item		R'000	R'000	R'000	R'000
15	Total NSFR High-quality liquid assets (HQLA)	733 060	-	-	99 384
16	Deposits held with other financial institutions for operational purposes	-	-	-	-
17	Performing loans and securities	2 704 293	90 595	1 118 054	1 566 449
18	Performing loans to financial institutions secured by Level 1 HQLA	-	-	-	-
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	2 033 375	-	-	305 006
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs of which:	658 864	78 060	680 695	947 052
21	With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk	-	-	-	-
22	Performing residential mortgages, of which:	12 054	12 535	348 297	238 688
23	With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk	12 054	12 535	348 297	238 688
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	-	89 062	75 703
25	Assets with matching interdependent liabilities	-	-	-	-
26	Other assets	-	-	2 714 821	2 705 489
27	Physical traded commodities, including gold	-	-	-	-
28	Assets posted as initial margin for derivative contracts and distribution to default funds of CCPs	-	-	-	-
29	NSFR derivative assets	-	-	9 332	-
30	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	-
31	All other assets not included in above categories	-	-	2 705 489	2 705 489
32	Off-balance sheet items				8 781
33	Total RSF				4 380 104
34	Net Stable Funding Ratio (%) ¹				116,09%

¹Minimum regulatory requirement for Net Stable Funding Ratio is 100%.



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A Registered Credit Provider (NCRCP 6).