

A close-up photograph of a Black man with glasses, wearing a dark sweater over a white collared shirt. He is looking slightly to the left with a thoughtful expression. The background is blurred, showing what appears to be an office or meeting room setting.

**more than
banking**

**Access Bank South Africa
Pillar 3 Disclosure**

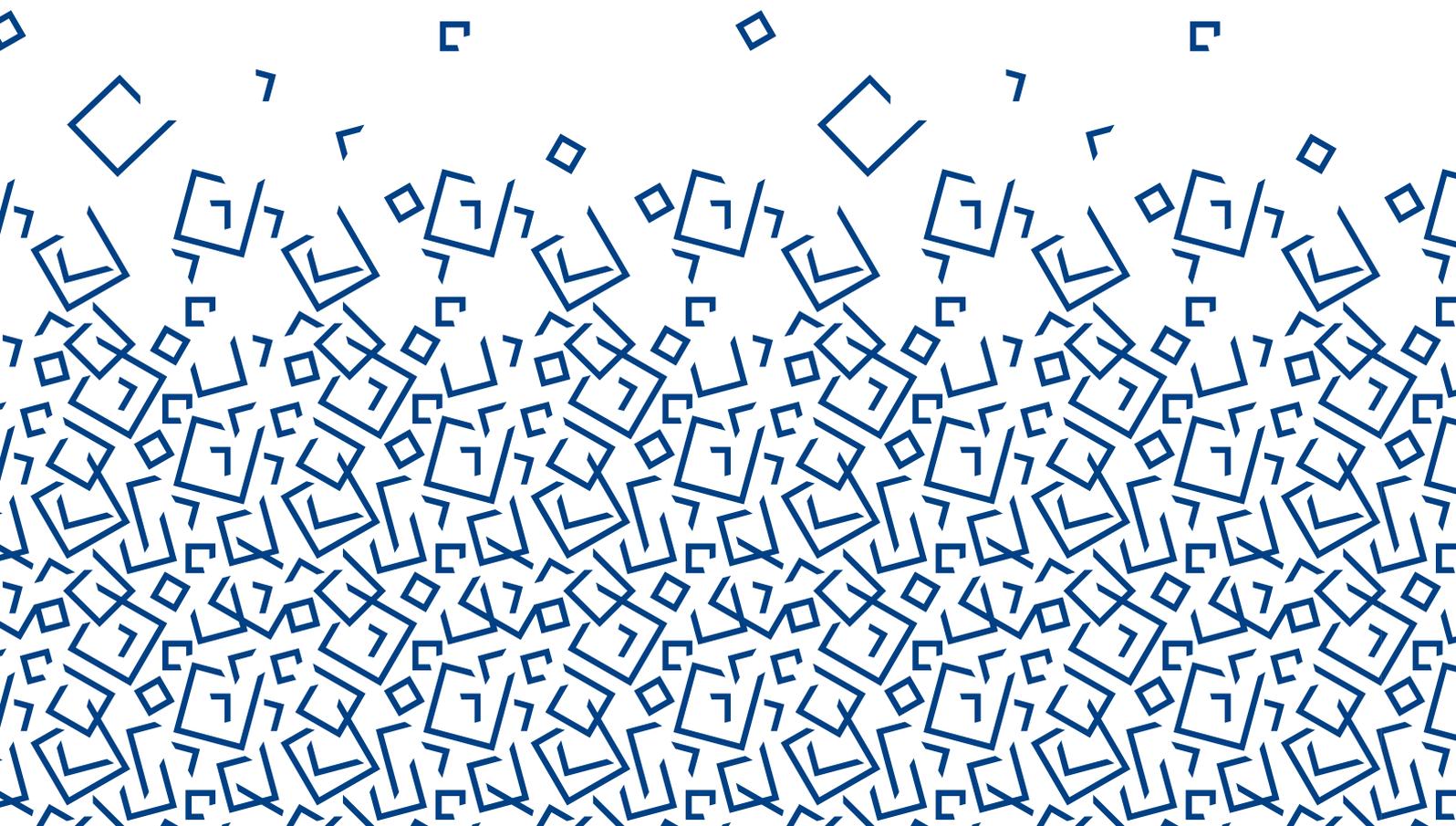
30 September 2023



access
Bank

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◆ 1. Introduction

The purpose of this document is to disclose both qualitative and quantitative information regarding the Bank's capital adequacy position, risk profile and risk management practices in terms of the Basel III requirements under Regulation 43 of the regulations relating to banks.

In terms of Regulation 43(1) (e) (iii) of regulations relating to banks, minimum disclosure on capital adequacy of the bank is required on a quarterly basis. This announcement meets the on-going report requirement for quarterly disclosure in terms of Pillar 3 of the Basel III capital accord.

The Pillar 3 report is produced and published quarterly. This report is verified and approved internally in line with the Bank's disclosure policy.

The Pillar 3 report has not been audited by the Bank's external auditors.

Business Profile

Access Bank (South Africa) Limited (The Bank) began in 1947 and is focused on developing and delivering banking services to corporates, medium-sized businesses and individuals, driven by a unique combination of retail, corporate, business and alliance banking.

Business and Commercial Banking is focused on the cornerstones of business banking (transactional banking, lending and deposit services) and targets the small and medium sized business customer. To facilitate international business transactions Business and Commercial banking is fully integrated with the Treasury and Global Transactional Services ("GTS") business (see below). Access Bank South Africa also offers risk and investment solutions from leading providers in the industry which includes short and long term insurance as well as investment management services. These solutions are delivered through three business suites situated in key business centres across South Africa.

The Bank's GTS business is focused on providing professional and personalised foreign exchange (import and export) services to the small and medium sized business customer. GTS's range of products include spot and forward contracts, foreign currency accounts, letters of credit, collection of foreign currency, cross border payments and exchange control applications.

Corporate Banking provides innovative financial solutions to their customers which include working capital facilities, long-term debt solutions, trade finance solutions and currency hedging solutions.

The Bank provides financing to importers and exporters of goods through letters of credit and other bespoke trade solutions.

Retail Banking is a new segment of the bank launched during the latter part of 2021 to provide transactional products to individuals and micro enterprises. The initial focus is on transactional banking and deposits, but loan financing will be introduced towards the end of 2022. Nine retail branches have been opened across the country and one mobile banking unit.

Restrictions on transfer of funds or regulatory capital

There are currently no restrictions or other major impediments on the transfer of funds or capital within the Bank.



◆ 2. Capital Management

The Bank is subject to minimum capital requirements as defined in the Banks Act and Regulations pertaining to Banks.

The Risk Management Committee considers the various risks faced by the Bank and analyses the need to hold capital against these risks whilst taking account of the regulatory requirements. In addition, the level of capital required to support the Bank's targeted business growth is taken into consideration.

The objective of the Bank's capital management approach is to ensure the maintenance of sound capital ratios, taking all the above requirements into account, whilst producing appropriate returns to shareholders. The Bank's objectives when managing capital, which is a broader concept than the 'equity' on the face of the statement of financial position, are:

- To comply with the capital requirements set by the regulators of the banking industry in which the Bank operates;
- To safeguard the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders; and
- To maintain a strong capital base to support the development of its business.

The capital of the Bank consists of Tier 1 capital and Tier 2 in the form of IFRS general provision. Capital adequacy and the use of regulatory capital are monitored by ALCCO, employing techniques based on the guidelines developed by the Basel Committee, as implemented by the South African Reserve Bank (SARB), for supervisory purposes. The required information is filed with the SARB on a monthly basis.

The Bank maintains a ratio of total regulatory capital to its risk-weighted assets above a minimum level agreed with the SARB which takes into account the risk profile of the Bank.

The Bank met all the minimum required capital adequacy ratio requirements as at the reporting date of this disclosure.

The regulatory capital requirements are strictly observed when managing economic capital. The Bank's regulatory capital comprises two tiers:

- **Tier 1 capital:** share capital and share premium, less accumulated losses. The book value of intangible assets is deducted in arriving at Tier 1 capital; and
- **Tier 2 capital:** IFRS 9 general provisions and capital qualifying debt instruments

Regulatory Capital and Risk weighted assets -Table 2.1	
	30-Sep-23
	R'000
Ordinary Share Capital	4 333 047
Share Premium	(2 086 727)
Revaluation Reserves	(72 042)
Total common equity tier 1 capital and unimpaired reserve	2 174 278
Retained Earnings/(loss)	(1 284 948)
Regulatory deductions against common equity tier 1 capital	(105 102)
Total common equity tier 1 capital after regulatory adjustments	784 228
Tier 2 capital	
Portfolio impairment	8 888
Long-term debt instrument (Debentures)	55 264
Regulatory deductions against Tier 2 capital	-
Total qualifying capital and reserve funds	848 380
Risk Weighted Assets	3 585 362
Total Capital adequacy ratio	23,6623%
Tier 1 Capital adequacy ratio	21,8730%



Required capital adequacy ratios and amounts - Table 2.2	30-Sep-23	
	Percentages	R'000
	Common Equity Tier 1	Common Equity Tier 1
Base minimum (2)	4,5000%	161 341
Add-on: systemic risk add-on (Pillar 2A)	0,5000%	17 927
Add-on: countercyclical buffer (5)	0,0000%	-
Add-on: conservation buffer (6)	2,5000%	89 634
	7,5000%	268 902

Composition of risk weighted assets and required regulatory capital- Table 2.3		
	Composition of Risk Weighted Assets	Base Minimum Required Regulatory Capital
30-Sep-23	R'000	R'000
Risk weighted exposure		
Credit Risk *	2 904 528	261 407
Counter party risk****	11 128	1 002
Operational Risk **	296 122	26 651
Market Risk ***	82 693	7 442
Other Assets	290 877	26 179
Equity Risk	15	1
Total	3 585 362	322 683

* RWA and required regulatory capital in terms of **credit risk** are measured using the standardised approach.

** RWA and required regulatory capital in terms of **operational risk** are measured using the standardised approach.

*** RWA and required regulatory capital in terms of **market risk** are measured using the standardised approach.

**** RWA and required regulatory capital in terms of **counterparty risk** are measured using the current exposure method under the standardised approach.

Capital Structure

The Bank has one class of ordinary shares which carry no right to fixed income. The unissued shares are under the control of the directors subject to notification to and specific approval by Access Bank, until the next Annual General Meeting.

Capital Structure - Table 2.4		30-Sep-23
		R'000
Authorised		
6 000 000 000 ordinary shares of R1 each (par value)		6 000 000
Issued		
Ordinary Share Capital		4 333 047
Share Premium		
Share Premium		(2 086 727)
Term-debt instruments		
Debentures		55 264



COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE	
ANNEXURE A	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
As at.....2023-09-30	

TEMPLATE CC1: COMPOSITION OF REGULATORY CAPITAL			
Basel III common disclosure template to be used during the transition of regulatory adjustments (i.e. from 1 June 2013 to 1 January 2018)		a	b
Common Equity Tier 1 capital: instrument and reserves		R'000	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	2 246 320	(h)
2	Retained earnings		
3	Accumulated other comprehensive income (and other reserves) (BA700 line 31 column 1)	(72 042)	
6	Common Equity Tier 1 capital before regulatory adjustments (BA700 line 41 column 1)	2 174 278	
Common Equity Tier 1 capital: regularoty adjustments			
9	Other intangibles other than mortgage-servicing rights (net related tax liability)	92 506	(b) minus (e)
28	Total regulatory adjustments to Common equity Tier 1 (BA700 lines 42+55+57+58+59+61+63 column 1)	1 390 050	
29	Common Equity Tier 1 (CET1) (BA700 line 64 column 1)	784 228	
44	Additional Tier 1 capital (AT1) (BA700 line 76 column 1)	-	
45	Tier 1 capital (T1 = CET1 + AT1) (BA700 line 77 column 1)	784 228	
Tier 2 capital and provisions			
50	Provisions (BA700 line 84 column 1)	8 888	
51	Tier 2 capital before regulatory adjustments (BA700 line 79 column 1)	55 264	
Tier 2 capital regulatory adjustments			
57	Total regulatory adjustments to Tier 2 capital (BA700 line 86 column 1)	-	
58	Tier 2 capital (T2) (BA700 line 87 column 1)	64 152	
59	Total capital (TC = T1 + T2) (BA700 line 88 column 1)	848 380	
60	Total risk weighted assets (BA700 line 6 column 7)	3 585 362	
Capital ratios			
61	Common Equity Tier 1 (as a percentage of risk weighted assets) (BA700 line 18 column 1)	21,87	
62	Tier 1 (as a percentage of risk weighted assets) (BA700 line 18 column 2)	21,87	
63	Total capital (as a percentage of risk weighted assets) (BA700 line 18 column 3)	23,66	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	14,37	
National Minimma (if different from Basel 3)			
69	National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum) (BA700 Column 1 (lines 9 + 14 + 15)) Excluding ICR and DSIB	4,50	
70	National Tier 1 minimum ratio (if different from Basel 3 minimum) (BA700 Column 2 (lines 9 + 14 + 15)) Excluding ICR and DSIB	6,00	
71	National total capital minimum ratio (if different from Basel 3 minimum) (BA700 Column 3 (lines 9 + 14 + 15)) Excluding ICR and DSIB	8,00	
Applicable caps on the inclusion of provision in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	36 409	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	8 888	



MAIN FEATURES DISCLOSURE TEMPLATE	
Name of bank / controlling company.....	ACCESS BANK SOUTH AFRICA LIMITED
As at.....	2023-09-30

TABLE CCA: MAIN FEATURES OF REGULATORY CAPITAL INSTRUMENTS

	Disclosure template for main features of regulatory capital instruments	Ordinary Share Capital (Including Share Premium)	Subordinated debt	Subordinated debt
1	Issuer	ACCESS BANK SOUTH AFRICA LIMITED	ACCESS BANK SOUTH AFRICA LIMITED	ACCESS BANK SOUTH AFRICA LIMITED
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	Not applicable	Private Placement	Private Placement
3	Governing law(s) of the instrument	South Africa Banks Act 1990	South Africa Banks Act 1990	South Africa Banks Act 1990
Regulatory treatment				
4	Transitional Basel III rules	CET1	Tier 2	Tier 2
5	Post-transitional Basel III rules	CET1	Eligible	Elegible
6	Eligible at solo, group/group & solo	Solo	Solo	Solo
7	instrument type (types to be specified by each jurisdiction)	Ordinary Share Capital and Share Premium	Subordinated Debt	Subordinated Debt
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	ZAR 2,246 million	ZAR22.0 million	ZAR33.2 million
9	Par value of instrument	ZAR 1	ZAR55 million	ZAR83 million
10	Accounting classification	Equity attributable to ordinary shares	Liability	Liability
11	Original date of issuance	Ongoing	04-May-21	04-May-21
12	Perpetual or dated	Perpetual	Dated	Dated
13	Original maturity date	N/A	03-Aug-26	03-Aug-26
14	Issuer call subject to prior supervisory approval	No	Applicable yes	Applicable yes
15	Optional call date, contingent call dates and redemption amount	N/A	03-May-26	03-May-26
16	Subsequent call date, if applicabe	N/A	N/A	N/A
Coupons / dividends				
17	Fixed or floating dividend / coupon	N/A	Floating	Floating
18	Coupon rate and any related index	N/A	12-Month JIBAR + 2% p.a.	12-Month JIBAR + 2% p.a.
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Full Discretionary	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible	Convertible
24	If convertible, conversion trigger (s)	N/A	Discretion of the regulator (The Prudential Authority)	Discretion of the regulator (The Prudential Authority)
25	If convertible, fully or partially	N/A	Full or partial	Full or partial
26	If convertible, conversion rate	N/A	<p>"20% of $\frac{\{(SC+SP+RI(AL)+NDR+RR)\}}{SH}$, SC= Share capital; SP = Share Premium; RI = Retained income (including year to date net profit / loss); AL = Accumulated loss (including year to date net profit / loss); NDR = Non Distributable reserve; RR = Revaluation Reserve; SH = Number of ordinary shares in issue at the Issue date."</p>	<p>"20% of $\frac{\{(SC+SP+RI(AL)+NDR+RR)\}}{SH}$, SC= Share capital; SP = Share Premium; RI = Retained income (including year to date net profit / loss); AL = Accumulated loss (including year to date net profit / loss); NDR = Non Distributable reserve; RR = Revaluation Reserve; SH = Number of ordinary shares in issue at the Issue date."</p>



27	If convertible, mandatory or optional conversion	N/A	Optional conversion at discretion of the regulator (The Prudential Authority)	Optional conversion at discretion of the regulator (The Prudential Authority)
28	If convertible, specify instrument type convertible into	N/A	Ordinary shares	Ordinary shares
29	If convertible, specify issuer of instrument it converts into	N/A	ACCESS BANK SOUTH AFRICA LIMITED	ACCESS BANK SOUTH AFRICA LIMITED
30	Write-down feature	N/A	Applicable yes	Applicable yes
31	If write-down, write-down trigger (s)	N/A	Discretion of the regulator (The Prudential Authority)	Discretion of the regulator (The Prudential Authority)
32	If write-down, full or partial	N/A	Full or partial	Full or partial
33	If write-down, permanent or temporary	N/A	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preference shares, hybrid debt, subordinated debt, senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors and senior creditors	Senior unsecured debt, depositors and senior creditors
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A





OVERVIEW OF RISK WEIGHTED ASSETS (OV1) DISCLOSURE TEMPLATE	
ANNEXURE A	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-09-30	

	T	T - 90	T - 180	T - 270	T - 360	f	
	a	b	c	d	e		
	RWA					Minimum capital requirements = 8%	
	Sep-23	Jun-23	Mar-23	Dec-22	Sep-22	Sep-23	
	R'000	R'000	R'000	R'000	R'000	R'000	
1	Credit risk (excluding counterparty credit risk)	3 195 419	3 216 354	2 898 159	2 620 300	2 558 927	255 634
2	Of which: standardised approach (SA)	3 195 419	3 216 354	2 898 159	2 620 300	2 558 927	255 634
3	Of which: foundation internal ratings-based (F-IRB) approach						
4	Of which: supervisory slotting approach						
5	Of which: advanced internal ratings-based (A-IRB) approach						
6	Counterparty credit risk (CCR)	11 128	17 916	16 425	9 878	112 737	890
7	Of which: standardised approach for counterparty credit risk	11 128	17 916	16 425	9 878	112 737	890
8	Of which: Internal Model Method (IMM)						
9	Of which: other CCR						
10	Credit valuation adjustment (CVA)						
11	Equity positions under the simple risk weight approach						
12	Equity investments in funds – look-through approach						
13	Equity investments in funds – mandate-based approach						
14	Equity investments in funds – fall-back approach						
15	Settlement risk						
16	Securitisation exposures in banking book	0	0	0	0	0	0
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)						
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)						
19	Of which: securitisation standardised approach (SEC-SA)						
20	Market risk	82 693	9 485	21 628	13 994	44 817	6 615
21	Of which: standardised approach (SA)	82 693	9 485	21 628	13 994	44 817	6 615
22	Of which: internal model approach (IMA)						
23	Capital charge for switch between trading book and banking book						
24	Operational risk	296 122	296 122	296 122	296 122	276 017	23 690
25	Amounts below the thresholds for deduction (subject to 250% risk weight)						
26	Floor adjustment						
27	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 26)	3 585 362	3 539 877	3 232 335	2 940 294	2 992 498	286 829



KEY METRICS DISCLOSURE TEMPLATE	
ANNEXURE A - KM1	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-09-30	

		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
		Sep-23	Jun-23	Mar-23	Dec-22	Sep-22
		R'000	R'000	R'000	R'000	R'000
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	784 228	844 575	982 441	964 061	443 040
1a	Fully loaded ECL accounting model					
2	Tier 1	784 228	844 575	982 441	964 061	443 040
2a	Fully loaded ECL accounting model Tier 1					
3	Total capital	848 380	909 699	1 076 972	1 057 331	563 359
3a	Fully loaded ECL accounting model total capital					
4	Risk-weighted assets (amounts)					
	Total risk-weighted assets (RWA)	3 585 362	3 539 877	3 232 335	2 940 294	2 992 498
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	21,87%	23,86%	30,39%	32,79%	14,81%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)					
6	Tier 1 ratio (%)	21,87%	23,86%	30,39%	32,79%	14,81%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)					
7	Total capital ratio (%)	23,66%	25,70%	33,32%	35,96%	18,83%
7a	Fully loaded ECL accounting model total capital ratio (%)					
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2,50%	2,50%	2,50%	2,50%	2,50%
9	Countercyclical buffer requirement (%)	0%	0%	0%	0%	0%
10	Bank G-SIB and/or D-SIB additional requirements (%)					
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2,50%	2,50%	2,50%	2,50%	2,50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	14,37%	16,36%	22,89%	25,29%	7,31%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	5 925 769	5 992 943	5 518 777	5 509 797	5 585 244
14	Basel III leverage ratio (%) (row 2/row 13)	13,23%	14,09%	17,80%	17,50%	7,93%
14a	Fully loaded ECL accounting model BASEL III leverage ratio (%) (row 2a/row 13)					
Liquidity coverage ratio						
15	Total HQLA	1 404 283	1 712 397	1 866 469	1 983 709	2 022 250
16	Total net cash outflow	902 615	567 644	443 885	766 469	227 986
17	LCR ratio (%)	155,58%	301,67%	420,49%	258,81%	887,01%
Net Stable Funding Ratio						
18	Total available stable funding	4 938 879	5 091 564	4 513 371	4 627 676	3 929 465
19	Total required stable funding	4 063 046	4 232 676	3 782 471	3 537 656	3 391 856
20	NSFR ratio	121,56%	120,29%	119,32%	130,81%	115,85%

*** LCR UNWEIGHTED VALUE BASED ON 90DAYS AVERAGE**

- ◆ Minimum Regulatory requirement for Liquidity Coverage ratio = 100.00%
- ◆ Minimum Regulatory requirement for Leverage ratio = 4.00%
- ◆ Minimum Regulatory requirement for Net stable funding ratio = 100.00%



LEVERAGE RATIO DISCLOSURE TEMPLATE	
ANNEXURE A	
Name of bank / controlling company.....	ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended.....	2023-09-30

Annexure A LR1			
Table 1			
Summary comparison of accounting assets vs leverage ratio exposure measure		Sep-23	Jun-23
Item		R'000	R'000
1	Total consolidated assets as per published financial statements	5 844 098	5 891 705
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation		
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure		
4	Adjustments for derivative financial instruments	4 452	8 618
5	Adjustment for securities financing transactions (ie repos and similar secured lending)		
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off- balance sheet exposures)	169 724	183 652
7	Other adjustments	(92 506)	(91 033)
8	Leverage ratio exposure	5 925 769	5 992 943





Table 2		Leverage ratio framework	
Leverage ratio common disclosure template - LR2		Sep-22	Jun-22
Item		R'000	R'000
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	5 840 519	5 886 486
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(92 506)	(91 033)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	5 748 013	5 795 452
Derivative exposures			
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	3 610	5 353
5	Add-on amounts for PFE associated with all derivatives transactions	4 422	8 485
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework		
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)		
8	(Exempted CCP leg of client-cleared trade exposures)		
9	Adjusted effective notional amount of written credit derivatives		
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
11	Total derivative exposures (sum of lines 4 to 10)	8 032	13 838
Securities financing transaction exposures			
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions		
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
14	CCR exposure for SFT assets		
15	Agent transaction exposures		
16	Total securities financing transaction exposures (sum of lines 12 to 15)	-	-
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	592 330	521 940
18	(Adjustments for conversion to credit equivalent amounts)	(422 606)	(338 288)
19	Off-balance sheet items (sum of lines 17 and 18)	169 724	183 652
Capital and total exposures			
20	Tier 1 capital	784 228	844 575
21	Total exposures (sum of lines 3, 11, 16 and 19)	5 925 769	5 992 943
Leverage ratio			
22	Basel III leverage ratio	13,23%	14,09%

* Minimum Regulatory requirement for Leverage ratio = 4.00%



◆ 4. Liquidity risk

The purpose of this document is to disclose both qualitative and quantitative information regarding the Bank's Liquidity position, in specific the Liquidity Coverage Ratio in terms of the Basel III requirements under Regulation 43 of the regulations relating to banks.

In terms of Regulation 43(1)(e)(iii)(F) of regulations relating to banks, minimum disclosure on the Liquidity Coverage Ratio of the bank is required on a quarterly basis. This announcement meets the on-going report requirement for quarterly disclosure in terms of Pillar 3 of the Basel III capital accord.

The Pillar 3 report is produced and published quarterly. This report is verified and approved internally in line with the Bank's disclosure policy.

The Pillar 3 report has not been audited by the Bank's external auditors.

Liquidity risk is defined as the risk of not being able to generate sufficient cash to meet the Bank's commitment to lenders, depositors and other creditors at any point in time. The management of liquidity is primarily designed to ensure that depositors' funding requirements can be met and that the Bank has sufficient funding in place to ensure payment of daily transactions.

Ultimate responsibility for liquidity risk management rests with the Board of Directors, which has established an appropriate liquidity risk management framework for the management of the Bank's short-, medium- and long-term funding and liquidity management requirements. The Bank manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities. Liquidity risk management is essentially inseparable from the core banking activities of advances growth and profitability management. Liquidity risk management form an integral part of proactive asset and liability management, which is managed by the Bank's Asset, Liability and Capital Committee (ALCCO). Stress scenarios and testing have been undertaken thereby allowing the Bank to identify and be prepared for such eventualities. These scenarios have ensured that the Bank is well prepared to manage any liquidity risks that may occur.

The Liquidity Ratios, i.e. Liquidity Coverage Ratio (LCR) and the Net Stable Funding Ratio (NSFR), introduced by Basel III are monitored and managed by the Bank's Asset, Liability and Capital Committee (ALCCO). The Liquidity Coverage Ratio has been fully implemented from 01 January 2015 and the minimum requirement is set at 100% as at this reporting period for the LCR.

Liquidity Coverage Ratio - Table 2.1	
	30-Sep-23
	R'000
High Quality Liquid Assets	1 503 039
Net Cash Outflows	636 429
Minimum Required Liquidity Coverage Ratio	100%
Actual Liquidity Coverage Ratio	236,17%



LIQUIDITY COVERAGE RATIO (LCR) DISCLOSURE TEMPLATE	
ANNEXURE A - LIQ1	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-09-30	

		a	b
		Total unweighted value (average)	Total weighted value (average)
		R'000	R'000
	High-quality liquid assets		
1	Total HQLA	1 404 283	1 404 283
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:		
3	Stable deposits		
4	Less stable deposits	812 291	81 229
5	Unsecured wholesale funding, of which:		
6	networks of cooperative banks		
7	Non-operational deposits (all counter-parties)	1 588 350	992 800
8	Unsecured debt		
9	Secured wholesale funding		
10	Additional requirements, of which:		
11	requirements	7 112	7 112
12	Outflows related to loss of funding on debt products		
13	Credit and liquidity facilities	481 917	55 960
14	Other contractual funding obligation	-	-
15	Other contingent funding obligations	102 794	5 140
16	TOTAL CASH OUTFLOWS	2 992 465	1 142 241
17	Secured lending (eg. reverse repos)		
18	Inflows from fully performing exposures	244 078	226 080
19	Other cash inflows	13 546	13 546
20	TOTAL CASH INFLOWS	257 624	239 626
			Total adjusted value
21	Total HQLA	Total HQLA	1 404 283
22	Total net cash outflows	Total net cash outflows	902 615
23	Liquidity Coverage Ratio (%)		155,58%

* Minimum Regulatory requirement for Liquidity Coverage ratio = 100.00%

*LCR UNWEIGHTED VALUE BASED ON 90DAYS AVERAGE BEFORE RUN-OFF FACTOR



NET STABLE FUNDING RATIO (NSFR) DISCLOSURE TEMPLATE	
ANNEXURE B - LIQ2	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-09-30	

(In currency amount)	Unweighted value by residential maturity			Weighted value
	< 6 months	≥ 6 months to < 1 year	≥ 1 year	
Available stable funding (ASF) item	R'000	R'000	R'000	R'000
1 Capital:				
2 Regulatory capital			2 238 430	2 238 430
3 Other capital instruments				
4 Retail deposits and deposits from small business customers				
5 Stable deposits				
6 Less stable deposits	1 482 674	80 104	125 299	1 531 799
7 Wholesale funding:				
8 Operational deposits				
9 Other wholesale funding	2 391 154	1 744	50 000	766 863
10 Liabilities with matching interdependent assets				
11 Other liabilities				
12 NSFR derivative liabilities			5 232	-
13 All other liabilities and equity not included in the above categories	278 615	-	401 786	401 786
14 Total ASF				4 938 879





NET STABLE FUNDING RATIO (NSFR) DISCLOSURE TEMPLATE	
ANNEXURE B - LIQ2	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-09-30	

(In currency amount)	Unweighted value by residential maturity			Weighted value
	< 6 months	≥ 6 months to < 1 year	≥ 1 year	
Require stable funding (RSF) item	R'000	R'000	R'000	R'000
15	Total NSFR High-quality liquid assts (HQLA)	487 671		99 085
16	Deposits held with other financial insitutions for operation purposes			
17	Performing loans and securities:	1 477 917	131 375	1 359 647
18	Performing loans to financial institutions secured by Level 1 HQLA			
19	Performing loans to financial insitutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	611 376		91 706
20	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs of which:	795 724	117 631	952 894
21	With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk			
22	Performing residential mortgages, of which:	13 419	13 744	406 753
23	With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk	13 419	13 744	406 753
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	57 398	-	-
25	Assets with matching interdependent liabilities			
26	Other assets	-	-	2 277 140
27	Physical traded commodities, including gold			
28	Assets posted as initial margin for derivative contracts and distribution to default funds of CCPs			
29	NSFR derivative assets			8 812
30	NSFR derivative liabilities before deduction of variation margin posted			
31	All other assets not included in above categories			2 268 328
32	Off-balance sheet items			30 619
33	TOTAL RSF			4 063 046
34	NET STABLE FUNDING RATIO %			121,56%

Minimum Regulatory Requirements for Net Stable Funding Ratio = 100%



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Registration Number: 1947/025414/06. An Authorised Financial Services Provider (FSP 5865).
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