



**more than
banking**

**Access Bank South Africa
Pillar 3 Disclosure**

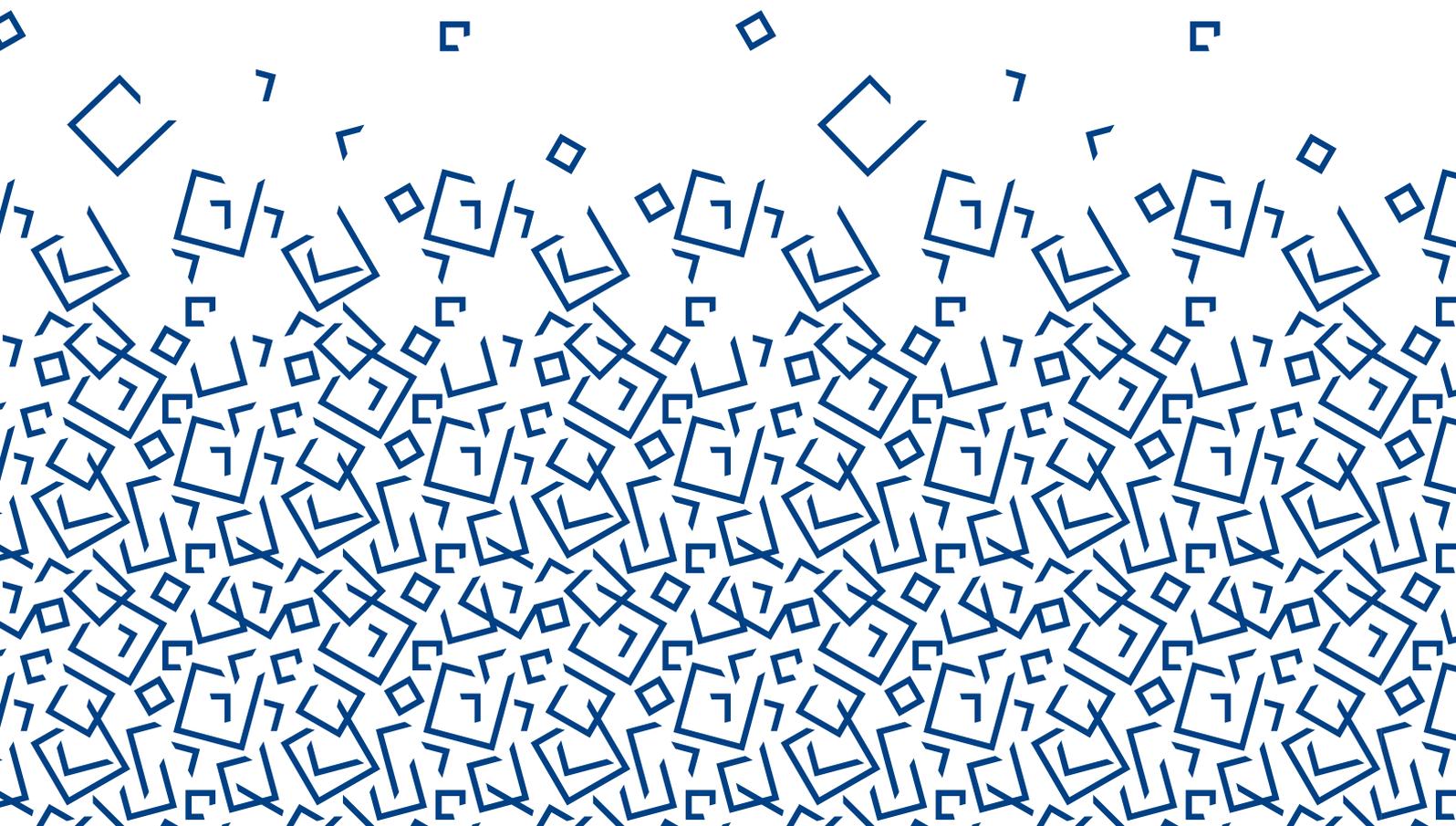
30 June 2023



access
Bank

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◆ 1. Introduction

The purpose of this document is to disclose both qualitative and quantitative information regarding the Bank's capital adequacy position, risk profile and risk management practices in terms of the Basel III requirements under Regulation 43 of the regulations relating to banks.

In terms of Regulation 43(1) (e) (iii) of regulations relating to banks, minimum disclosure on capital adequacy of the bank is required on a quarterly basis. This announcement meets the on-going report requirement for quarterly disclosure in terms of Pillar 3 of the Basel III capital accord.

The Pillar 3 report is produced and published quarterly. This report is verified and approved internally in line with the Bank's disclosure policy.

The Pillar 3 report has not been audited by the Bank's external auditors.

Business Profile

Access Bank (South Africa) Limited (The Bank) began in 1947 and is focused on developing and delivering banking services to corporates, medium-sized businesses and individuals, driven by a unique combination of retail, corporate, business and alliance banking.

Business and Commercial Banking is focused on the cornerstones of business banking (transactional banking, lending and deposit services) and targets the small and medium sized business customer. To facilitate international business transactions Business and Commercial banking is fully integrated with the Treasury and Global Transactional Services ("GTS") business (see below). Access Bank South Africa also offers risk and investment solutions from leading providers in the industry which includes short and long term insurance as well as investment management services. These solutions are delivered through three business suites situated in key business centres across South Africa.

The Bank's GTS business is focused on providing professional and personalised foreign exchange (import and export) services to the small and medium sized business customer. GTS's range of products include spot and forward contracts, foreign currency accounts, letters of credit, collection of foreign currency, cross border payments and exchange control applications.

Corporate Banking provides innovative financial solutions to their customers which include working capital facilities, long-term debt solutions, trade finance solutions and currency hedging solutions.

The Bank provides financing to importers and exporters of goods through letters of credit and other bespoke trade solutions.

Retail Banking is a new segment of the bank launched during the latter part of 2021 to provide transactional products to individuals and micro enterprises. The initial focus is on transactional banking and deposits, but loan financing will be introduced towards the end of 2022. Nine retail branches have been opened across the country and one mobile banking unit.

Restrictions on transfer of funds or regulatory capital

There are currently no restrictions or other major impediments on the transfer of funds or capital within the Bank.



◆ 2. Capital Management

The Bank is subject to minimum capital requirements as defined in the Banks Act and Regulations pertaining to Banks.

The Risk Management Committee considers the various risks faced by the Bank and analyses the need to hold capital against these risks whilst taking account of the regulatory requirements. In addition, the level of capital required to support the Bank's targeted business growth is taken into consideration.

The objective of the Bank's capital management approach is to ensure the maintenance of sound capital ratios, taking all the above requirements into account, whilst producing appropriate returns to shareholders. The Bank's objectives when managing capital, which is a broader concept than the 'equity' on the face of the statement of financial position, are:

- To comply with the capital requirements set by the regulators of the banking industry in which the Bank operates;
- To safeguard the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders; and
- To maintain a strong capital base to support the development of its business.

The capital of the Bank consists of Tier 1 capital and Tier 2 in the form of IFRS general provision. Capital adequacy and the use of regulatory capital are monitored by ALCCO, employing techniques based on the guidelines developed by the Basel Committee, as implemented by the South African Reserve Bank (SARB), for supervisory purposes. The required information is filed with the SARB on a monthly basis.

The Bank maintains a ratio of total regulatory capital to its risk-weighted assets above a minimum level agreed with the SARB which takes into account the risk profile of the Bank.

The Bank met all the minimum required capital adequacy ratio requirements as at the reporting date of this disclosure.

The regulatory capital requirements are strictly observed when managing economic capital. The Bank's regulatory capital comprises two tiers:

- **Tier 1 capital:** share capital and share premium, less accumulated losses. The book value of intangible assets is deducted in arriving at Tier 1 capital; and
- **Tier 2 capital:** IFRS 9 general provisions and capital qualifying debt instruments

Regulatory Capital and Risk weighted assets -Table 2.1	
	30-Jun-23
	R'000
Ordinary Share Capital	4 333 047
Share Premium	(2 086 727)
Revaluation Reserves	(52 634)
Total common equity tier 1 capital and unimpaired reserve	2 193 686
Retained Earnings/(loss)	(1 217 514)
Regulatory deductions against common equity tier 1 capital	(131 597)
Total common equity tier 1 capital after regulatory adjustments	844 575
Tier 2 capital	
Portfolio impairment	9 860
Long-term debt instrument (Debentures)	55 264
Regulatory deductions against Tier 2 capital	-
Total qualifying capital and reserve funds	909 699
Risk Weighted Assets	3 539 877
Total Capital adequacy ratio	25,6986%
Tier 1 Capital adequacy ratio	23,8589%



Required capital adequacy ratios and amounts - Table 2.2	30-Jun-23	
	Percentages	R'000
	Common Equity Tier 1	Common Equity Tier 1
Base minimum (2)	4,5000%	159 294
Add-on: systemic risk add-on (Pillar 2A)	0,5000%	17 699
Add-on: countercyclical buffer (5)	0,0000%	-
Add-on: conservation buffer (6)	2,5000%	88 497
	7,5000%	265 491

Composition of risk weighted assets and required regulatory capital- Table 2.3		
	Composition of Risk Weighted Assets	Base Minimum Required Regulatory Capital
30-Jun-23	R'000	R'000
Risk weighted exposure		
Credit Risk *	2 942 622	264 836
Counterparty risk****	17 916	1 612
Operational Risk **	296 122	26 651
Market Risk ***	9 485	854
Other Assets	273 718	24 635
Equity Risk	15	1
Total	3 539 877	318 589

* RWA and required regulatory capital in terms of **credit risk** are measured using the standardised approach.

** RWA and required regulatory capital in terms of **operational risk** are measured using the standardised approach.

*** RWA and required regulatory capital in terms of **market risk** are measured using the standardised approach.

**** RWA and required regulatory capital in terms of **counterparty risk** are measured using the current exposure method under the standardised approach.

Capital Structure

The Bank has one class of ordinary shares which carry no right to fixed income. The unissued shares are under the control of the directors subject to notification to and specific approval by Access Bank, until the next Annual General Meeting.

Capital Structure - Table 2.4		Jun-23
		R'000
Authorised		
6 000 000 000 ordinary shares of R1 each (par value)		6 000 000
Issued		
Ordinary Share Capital		4 333 047
Share Premium		
Share Premium		(2 086 727)
Term-debt instruments		
Debentures		55 264



COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE	
ANNEXURE A	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
As at.....2023-06-30	

TEMPLATE CC1: COMPOSITION OF REGULATORY CAPITAL			
Basel III common disclosure template to be used during the transition of regulatory adjustments (i.e. from 1 June 2013 to 1 January 2018)			
		a	b
Common Equity Tier 1 capital: instrument and reserves		R'000	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	2 246 320	(h)
2	Retained earnings		
3	Accumulated other comprehensive income (and other reserves) (BA700 line 31 column 1)	(52 634)	
6	Common Equity Tier 1 capital before regulatory adjustments (BA700 line 41 column 1)	2 193 686	
Common Equity Tier 1 capital: regularoty adjustments			
9	Other intangibles other than mortgage-servicing rights (net related tax liability)	91 033	(b) minus (e)
28	Total regulatory adjustments to Common equity Tier 1 (BA700 lines 42+55+57+58+59+61+63 column 1)	1 349 110	
29	Common Equity Tier 1 (CET1) (BA700 line 64 column 1)	844 575	
44	Additional Tier 1 capital (AT1) (BA700 line 76 column 1)	-	
45	Tier 1 capital (T1 = CET1 + AT1) (BA700 line 77 column 1)	844 575	
Tier 2 capital and provisions			
50	Provisions (BA700 line 84 column 1)	9 860	
51	Tier 2 capital before regulatory adjustments (BA700 line 79 column 1)	55 264	
Tier 2 capital regulatory adjustments			
57	Total regulatory adjustments to Tier 2 capital (BA700 line 86 column 1)	-	
58	Tier 2 capital (T2) (BA700 line 87 column 1)	65 124	
59	Total capital (TC = T1 + T2) (BA700 line 88 column 1)	909 699	
60	Total risk weighted assets (BA700 line 6 column 7)	3 539 877	
Capital ratios			
61	Common Equity Tier 1 (as a percentage of risk weighted assets) (BA700 line 18 column 1)	23,86	
62	Tier 1 (as a percentage of risk weighted assets) (BA700 line 18 column 2)	23,86	
63	Total capital (as a percentage of risk weighted assets) (BA700 line 18 column 3)	25,70	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	16,36	
National Minimma (if different from Basel 3)			
69	National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum) (BA700 Column 1 (lines 9 + 14 + 15)) Excluding ICR and DSIB	4,50	
70	National Tier 1 minimum ratio (if different from Basel 3 minimum) (BA700 Column 2 (lines 9 + 14 + 15)) Excluding ICR and DSIB	6,00	
71	National total capital minimum ratio (if different from Basel 3 minimum) (BA700 Column 3 (lines 9 + 14 + 15)) Excluding ICR and DSIB	8,00	
Applicable caps on the inclusion of provision in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	36 957	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	9 860	



MAIN FEATURES DISCLOSURE TEMPLATE	
Name of bank / controlling company.....	ACCESS BANK SOUTH AFRICA LIMITED
As at.....	2023-06-30

TABLE CCA: MAIN FEATURES OF REGULATORY CAPITAL INSTRUMENTS

	Disclosure template for main features of regulatory capital instruments	Ordinary Share Capital (Including Share Premium)	Subordinated debt	Subordinated debt
1	Issuer	ACCESS BANK SOUTH AFRICA LIMITED	ACCESS BANK SOUTH AFRICA LIMITED	ACCESS BANK SOUTH AFRICA LIMITED
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	Not applicable	Private Placement	Private Placement
3	Governing law(s) of the instrument	South Africa Banks Act 1990	South Africa Banks Act 1990	South Africa Banks Act 1990
Regulatory treatment				
4	Transitional Basel III rules	CET1	Tier 2	Tier 2
5	Post-transitional Basel III rules	CET1	Eligible	Elegible
6	Eligible at solo, group/group & solo	Solo	Solo	Solo
7	instrument type (types to be specified by each jurisdiction)	Ordinary Share Capital and Share Premium	Subordinated Debt	Subordinated Debt
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	ZAR 2,246 million	ZAR22.0 million	ZAR33.2 million
9	Par value of instrument	ZAR 1	ZAR55 million	ZAR83 million
10	Accounting classification	Equity attributable to ordinary shares	Liability	Liability
11	Original date of issuance	Ongoing	04-May-21	04-May-21
12	Perpetual or dated	Perpetual	Dated	Dated
13	Original maturity date	N/A	03-Aug-26	03-Aug-26
14	Issuer call subject to prior supervisory approval	No	Applicable yes	Applicable yes
15	Optional call date, contingent call dates and redemption amount	N/A	03-May-26	03-May-26
16	Subsequent call date, if applicabe	N/A	N/A	N/A
Coupons / dividends				
17	Fixed or floating dividend / coupon	N/A	Floating	Floating
18	Coupon rate and any related index	N/A	12-Month JIBAR + 2% p.a.	12-Month JIBAR + 2% p.a.
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Full Discretionary	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible	Convertible
24	If convertible, conversion trigger (s)	N/A	Discretion of the regulator (The Prudential Authority)	Discretion of the regulator (The Prudential Authority)
25	If convertible, fully or partially	N/A	Full or partial	Full or partial
26	If convertible, conversion rate	N/A	<p>"20% of $\frac{\{(SC+SP+RI(AL)+NDR+RR)\}}{SH}$, SC= Share capital; SP = Share Premium; RI = Retained income (including year to date net profit / loss); AL = Accumulated loss (including year to date net profit / loss); NDR = Non Distributable reserve; RR = Revaluation Reserve; SH = Number of ordinary shares in issue at the Issue date."</p>	<p>"20% of $\frac{\{(SC+SP+RI(AL)+NDR+RR)\}}{SH}$, SC= Share capital; SP = Share Premium; RI = Retained income (including year to date net profit / loss); AL = Accumulated loss (including year to date net profit / loss); NDR = Non Distributable reserve; RR = Revaluation Reserve; SH = Number of ordinary shares in issue at the Issue date."</p>



27	If convertible, mandatory or optional conversion	N/A	Optional conversion at discretion of the regulator (The Prudential Authority)	Optional conversion at discretion of the regulator (The Prudential Authority)
28	If convertible, specify instrument type convertible into	N/A	Ordinary shares	Ordinary shares
29	If convertible, specify issuer of instrument it converts into	N/A	ACCESS BANK SOUTH AFRICA LIMITED	ACCESS BANK SOUTH AFRICA LIMITED
30	Write-down feature	N/A	Applicable yes	Applicable yes
31	If write-down, write-down trigger (s)	N/A	Discretion of the regulator (The Prudential Authority)	Discretion of the regulator (The Prudential Authority)
32	If write-down, full or partial	N/A	Full or partial	Full or partial
33	If write-down, permanent or temporary	N/A	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preference shares, hybrid debt, subordinated debt, senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors and senior creditors	Senior unsecured debt, depositors and senior creditors
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A





OVERVIEW OF RISK WEIGHTED ASSETS (OV1) DISCLOSURE TEMPLATE	
ANNEXURE A	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-06-30	

	T	T - 90	T - 180	T - 270	T - 360	f	
	a	b	c	d	e		
	RWA					Minimum capital requirements = 8%	
	Jun-23	Mar-23	Dec-22	Sep-22	Jun-22	Jun-23	
	R'000	R'000	R'000	R'000	R'000	R'000	
1	Credit risk (excluding counterparty credit risk)	3 216 354	2 898 159	2 620 300	2 558 927	1 757 033	257 308
2	Of which: standardised approach (SA)	3 216 354	2 898 159	2 620 300	2 558 927	1 757 033	257 308
3	Of which: foundation internal ratings-based (F-IRB) approach						
4	Of which: supervisory slotting approach						
5	Of which: advanced internal ratings-based (A-IRB) approach						
6	Counterparty credit risk (CCR)	17 916	16 425	9 878	112 737	92 365	1 433
7	Of which: standardised approach for counterparty credit risk	17 916	16 425	9 878	112 737	92 365	1 433
8	Of which: Internal Model Method (IMM)						
9	Of which: other CCR						
10	Credit valuation adjustment (CVA)						
11	Equity positions under the simple risk weight approach						
12	Equity investments in funds – look-through approach						
13	Equity investments in funds – mandate-based approach						
14	Equity investments in funds – fall-back approach						
15	Settlement risk						
16	Securitisation exposures in banking book	0	0	0	0	0	0
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)						
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)						
19	Of which: securitisation standardised approach (SEC-SA)						
20	Market risk	9 485	21 628	13 994	44 817	10 456	759
21	Of which: standardised approach (SA)	9 485	21 628	13 994	44 817	10 456	759
22	Of which: internal model approach (IMA)						
23	Capital charge for switch between trading book and banking book						
24	Operational risk	296 122	296 122	296 122	276 017	276 017	23 690
25	Amounts below the thresholds for deduction (subject to 250% risk weight)						
26	Floor adjustment						
27	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 26)	3 539 877	3 232 335	2 940 294	2 992 498	2 135 871	283 190



KEY METRICS DISCLOSURE TEMPLATE	
ANNEXURE A - KM1	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-06-30	

		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
		Jun-23	Mar-23	Dec-22	Sep-22	Jun-22
		R'000	R'000	R'000	R'000	R'000
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	844 575	982 441	964 061	443 040	516 308
1a	Fully loaded ECL accounting model					
2	Tier 1	844 575	982 441	964 061	443 040	516 308
2a	Fully loaded ECL accounting model Tier 1					
3	Total capital	909 699	1 076 972	1 057 331	563 359	677 785
3a	Fully loaded ECL accounting model total capital					
4	Risk-weighted assets (amounts)					
	Total risk-weighted assets (RWA)	3 539 877	3 232 335	2 940 294	2 992 498	2 135 871
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	23,86%	30,39%	32,79%	14,81%	24,17%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)					
6	Tier 1 ratio (%)	23,86%	30,39%	32,79%	14,81%	24,17%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)					
7	Total capital ratio (%)	25,70%	33,32%	35,96%	18,83%	31,73%
7a	Fully loaded ECL accounting model total capital ratio (%)					
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2,50%	2,50%	2,50%	2,50%	2,50%
9	Countercyclical buffer requirement (%)	0%	0%	0%	0%	0%
10	Bank G-SIB and/or D-SIB additional requirements (%)					
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2,50%	2,50%	2,50%	2,50%	2,50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	16,36%	22,89%	25,29%	7,31%	16,67%
Basel III leverage ratio						
13	Total Basel III leverage ratio exposure measure	5 992 943	5 518 777	5 509 797	5 585 244	5 210 159
14	Basel III leverage ratio (%) (row 2/row 13)	14,09%	17,80%	17,50%	7,93%	9,91%
14a	Fully loaded ECL accounting model BASEL III leverage ratio (%) (row 2a/row 13)					
Liquidity coverage ratio						
15	Total HQLA	1 712 397	1 866 469	1 983 709	2 022 250	1 922 987
16	Total net cash outflow	567 644	443 885	766 469	227 986	198 911
17	LCR ratio (%)	301,67%	420,49%	258,81%	887,01%	966,76%
Net Stable Funding Ratio						
18	Total available stable funding	5 091 564	4 513 371	4 627 676	3 929 465	3 686 126
19	Total required stable funding	4 232 676	3 782 471	3 537 656	3 391 856	2 940 219
20	NSFR ratio	120,29%	119,32%	130,81%	115,85%	125,37%

*** LCR UNWEIGHTED VALUE BASED ON 90DAYS AVERAGE**

- ◆ Minimum Regulatory requirement for Liquidity Coverage ratio = 100.00%
- ◆ Minimum Regulatory requirement for Leverage ratio = 4.00%
- ◆ Minimum Regulatory requirement for Net stable funding ratio = 100.00%



LEVERAGE RATIO DISCLOSURE TEMPLATE	
ANNEXURE A	
Name of bank / controlling company.....	ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended.....	2023-06-30

Annexure A LR1			
Table 1			
Summary comparison of accounting assets vs leverage ratio exposure measure		Jun-23	Mar-23
Item		R'000	R'000
1	Total consolidated assets as per published financial statements	5 891 705	5 424 459
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation		
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure		
4	Adjustments for derivative financial instruments	8 618	10 369
5	Adjustment for securities financing transactions (ie repos and similar secured lending)		
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off- balance sheet exposures)	183 652	174 065
7	Other adjustments	(91 033)	(90 115)
8	Leverage ratio exposure	5 992 943	5 518 777





Table 2			
Leverage ratio common disclosure template - LR2		Leverage ratio framework	
		Dec-22	Sep-22
Item		R'000	R'000
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	5 886 486	5 420 034
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(91 033)	(90 115)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	5 795 452	5 329 919
Derivative exposures			
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	5 353	5 328
5	Add-on amounts for PFE associated with all derivatives transactions	8 485	9 464
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework		
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)		
8	(Exempted CCP leg of client-cleared trade exposures)		
9	Adjusted effective notional amount of written credit derivatives		
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
11	Total derivative exposures (sum of lines 4 to 10)	13 838	14 793
Securities financing transaction exposures			
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions		
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
14	CCR exposure for SFT assets		
15	Agent transaction exposures		
16	Total securities financing transaction exposures (sum of lines 12 to 15)	-	-
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	521 940	515 147
18	(Adjustments for conversion to credit equivalent amounts)	(338 288)	(341 082)
19	Off-balance sheet items (sum of lines 17 and 18)	183 652	174 065
Capital and total exposures			
20	Tier 1 capital	844 575	982 441
21	Total exposures (sum of lines 3, 11, 16 and 19)	5 992 943	5 518 777
Leverage ratio			
22	Basel III leverage ratio	14,09%	17,80%

* Minimum Regulatory requirement for Leverage ratio = 4.00%



3. Credit risk

CREDIT QUALITY OF ASSETS DISCLOSURE TEMPLATE	
ANNEXURE A - CR1	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-06-30	

		a		b	c	d		e	f	g
		Gross carrying values of		Non-defaulted exposures	Allowances/ impairments	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b+c)	
		Defaulted exposures	R'000			R'000	R'000			Allocated in regulatory category of Specific
		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	
1	Loans	150 348	2 938 991	55 349	50 889	4 460				3 033 990
2	Debt securities		1 957 150	530						1 956 620
3	Off-balance sheet exposures		501 590							501 590
4	Total	150 348	5 397 732	55 879	50 889	4 460	-	-	-	5 492 200

CREDIT QUALITY OF ASSETS DISCLOSURE TEMPLATE	
ANNEXURE B - CR2	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-06-30	

		Jun-23
		R'000
1	Defaulted loans and debt securities at end of the previous reporting period	133 164
2	Loans and debt securities that have defaulted since the last reporting period	53 375
3	Returned to non-defaulted status	-
4	Amounts written off	1 724
5	Other changes (Settlement of loans and advances)	(34 467)
6	Deafulted loans and debt securities at the end of the reporting period	150 348

CREDIT MITIGATION DISCLOSURE TEMPLATE	
ANNEXURE C - CR3	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-06-30	

		Exposures unsecured: carrying amount	Exposures secured by collateral	Exposures secured by collatera, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
		R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Loans	198 654	3 131 038	3 131 038				
2	Debt securities							
3	Total	198 654	3 131 038	3 131 038	-	-	-	-
4	Of which defaulted	52 648	99 459	99 459				

* Compiled as per banking regulatory requirements



STANDARDISED APPROACH: CREDIT RISK EXPOSURE AND CREDIT RISK MITIGATION (CRM) - DISCLOSURE TEMPLATE	
ANNEXURE D - CR4	
Name of bank / controlling company.....	ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended.....	2023-06-30

No.	Asset classes	a	b	c	d	e	f
		Exposures before CCF an CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount 2	Off-balance sheet amount 3	RWA	RWA density
		R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	1 957 150		1 957 150		146 920	7,51%
2	Non-central government public sector entities						
3	Multilateral development banks						
4	Banks	909 701		909 701		421 966	46,39%
5	Securities firm						
6	Corporates	31 406	295 431	31 491	101 232	132 723	100,00%
7	Regulatory retail portfolios	139 642	101 844	123 095	13 064	150 558	110,58%
8	Secured by residential property	438 534	16 524	446 796	-	161 915	36,24%
9	Secured by commercial real estate	1 827 818	87 792	1 844 365	1 687	1 824 660	98,84%
10	Equity						
11	Past-due loans	150 348		99 458		104 412	104,98%
12	Higher-risk categories						
13	Other assets						
14	Total	5 454 599	501 590	5 412 057	115 983	2 943 156	53,24%





STANDARDISED APPROACH: EXPOSURE BY ASSET CLASSES AND RISK WEIGHTS	
ANNEXURE E - CR5	
Name of bank / controlling company.....	ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended.....	2023-06-30

Asset class		Risk weight	0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures amount (post CCF and post-CRM)
		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	1 810 230							146 920			1 957 150
2	Non-central government public sector entities											
3	Multilateral development banks											
4	Banks			258 986		561 092			89 623	-		909 701
5	Securities firm											
6	Corporates								132 723			132 723
7	Regulatory retail portfolios							10 118	126 042			136 159
8	Secured by residential property				403 805		26 085		16 907			446 796
9	Secured by commercial real estate								1 846 051			1 846 051
10	Equity											
11	Past-due loans						22 604		54 337	22 518		99 458
12	Higher-risk categories											
13	Other assets											
14	Total	1 810 230	-	258 986	403 805	583 696	36 202	2 412 603	22 518	-		5 528 040



◆ 4. Liquidity risk

The purpose of this document is to disclose both qualitative and quantitative information regarding the Bank's Liquidity position, in specific the Liquidity Coverage Ratio in terms of the Basel III requirements under Regulation 43 of the regulations relating to banks.

In terms of Regulation 43(1)(e)(iii)(F) of regulations relating to banks, minimum disclosure on the Liquidity Coverage Ratio of the bank is required on a quarterly basis. This announcement meets the on-going report requirement for quarterly disclosure in terms of Pillar 3 of the Basel III capital accord.

The Pillar 3 report is produced and published quarterly. This report is verified and approved internally in line with the Bank's disclosure policy.

The Pillar 3 report has not been audited by the Bank's external auditors.

Liquidity risk is defined as the risk of not being able to generate sufficient cash to meet the Bank's commitment to lenders, depositors and other creditors at any point in time. The management of liquidity is primarily designed to ensure that depositors' funding requirements can be met and that the Bank has sufficient funding in place to ensure payment of daily transactions.

Ultimate responsibility for liquidity risk management rests with the Board of Directors, which has established an appropriate liquidity risk management framework for the management of the Bank's short-, medium- and long-term funding and liquidity management requirements. The Bank manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities. Liquidity risk management is essentially inseparable from the core banking activities of advances growth and profitability management. Liquidity risk management form an integral part of proactive asset and liability management, which is managed by the Bank's Asset, Liability and Capital Committee (ALCCO). Stress scenarios and testing have been undertaken thereby allowing the Bank to identify and be prepared for such eventualities. These scenarios have ensured that the Bank is well prepared to manage any liquidity risks that may occur.

The Liquidity Ratios, i.e. Liquidity Coverage Ratio (LCR) and the Net Stable Funding Ratio (NSFR), introduced by Basel III are monitored and managed by the Bank's Asset, Liability and Capital Committee (ALCCO). The Liquidity Coverage Ratio has been fully implemented from 01 January 2015 and the minimum requirement is set at 100% as at this reporting period for the LCR.

Liquidity Coverage Ratio - Table 2.1	
	30-Jun-23
	R'000
High Quality Liquid Assets	2 132 715
Net Cash Outflows	553 460
Minimum Required Liquidity Coverage Ratio	100%
Actual Liquidity Coverage Ratio	385,34%



LIQUIDITY COVERAGE RATIO (LCR) DISCLOSURE TEMPLATE	
ANNEXURE A - LIQ1	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-06-30	

		a	b
		Total unweighted value (average)	Total weighted value (average)
		R'000	R'000
High-quality liquid assets			
1	Total HQLA	1 712 397	1 712 397
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:		
3	Stable deposits		
4	Less stable deposits	790 135	79 014
5	Unsecured wholesale funding, of which:		
6	networks of cooperative banks		
7	Non-operational deposits (all counter-parties)	1 532 821	922 834
8	Unsecured debt		
9	Secured wholesale funding		
10	Additional requirements, of which:		
11	requirements	7 951	7 951
12	Outflows related to loss of funding on debt products		
13	Credit and liquidity facilities	430 833	76 145
14	Other contractual funding obligation	-	-
15	Other contingent funding obligations	22 299	1 115
16	TOTAL CASH OUTFLOWS	2 784 039	1 087 058
17	Secured lending (eg. reverse repos)		
18	Inflows from fully performing exposures	558 862	505 504
19	Other cash inflows	13 910	13 910
20	TOTAL CASH INFLOWS	572 772	519 414
			Total adjusted value
21	Total HQLA	Total HQLA	1 712 397
22	Total net cash outflows	Total net cash outflows	567 644
23	Liquidity Coverage Ratio (%)		301,67%

* Minimum Regulatory requirement for Liquidity Coverage ratio = 100.00%

*LCR UNWEIGHTED VALUE BASED ON 90DAYS AVERAGE BEFORE RUN-OFF FACTOR



NET STABLE FUNDING RATIO (NSFR) DISCLOSURE TEMPLATE	
ANNEXURE B - LIQ2	
Name of bank / controlling company.....	ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended.....	2023-06-30

(In currency amount)	Unweighted value by residential maturity			Weighted value
	< 6 months	≥ 6 months to < 1 year	≥ 1 year	
Available stable funding (ASF) item	R'000	R'000	R'000	R'000
1 Capital:				
2 Regulatory capital			2 258 809	2 258 809
3 Other capital instruments				
4 Retail deposits and deposits from small business customers				
5 Stable deposits				
6 Less stable deposits	1 247 796	107 886	94 193	1 314 308
7 Wholesale funding:				
8 Operational deposits				
9 Other wholesale funding	1 912 255	285	20 000	845 995
10 Liabilities with matching interdependent assets				
11 Other liabilities				
12 NSFR derivative liabilities			11 641	-
13 All other liabilities and equity not included in the above categories	375 966	-	672 452	672 452
14 Total ASF				5 091 564





NET STABLE FUNDING RATIO (NSFR) DISCLOSURE TEMPLATE	
ANNEXURE B - LIQ2	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2023-06-30	

(In currency amount)	Unweighted value by residential maturity			Weighted value
	< 6 months	≥ 6 months to < 1 year	≥ 1 year	
Require stable funding (RSF) item	R'000	R'000	R'000	R'000
15 Total NSFR High-quality liquid assts (HQLA)	505 507			101 631
16 Deposits held with other financial insitutions for operation purposes				
17 Performing loans and securities:	1 097 281	129 926	1 714 707	1 861 833
18 Performing loans to financial institutions secured by Level 1 HQLA				
19 Performing loans to financial insitutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	362 370			54 355
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs of which:	665 191	116 980	1 302 496	1 498 206
21 With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk				
22 Performing residential mortgages, of which:	13 310	12 947	412 211	281 066
23 With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk	13 310	12 947	412 211	281 066
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	56 410	-	-	28 205
25 Assets with matching interdependent liabilities				
26 Other assets	-	-	2 249 352	2 232 491
27 Physical traded commodities, including gold				
28 Assets posted as initial margin for derivative contracts and distribution to default funds of CCPs				
29 NSFR derivative assets			16 861	-
30 NSFR derivative liabilities before deduction of variation margin posted				
31 All other assets not included in above categories			2 232 491	2 232 491
32 Off-balance sheet items				36 720
33 TOTAL RSF				4 232 676
34 NET STABLE FUNDING RATIO %				120,29%

Minimum Regulatory Requirements for Net Stable Funding Ratio = 100%



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A Registered Credit Provider (NCRCP 6).