

more than banking

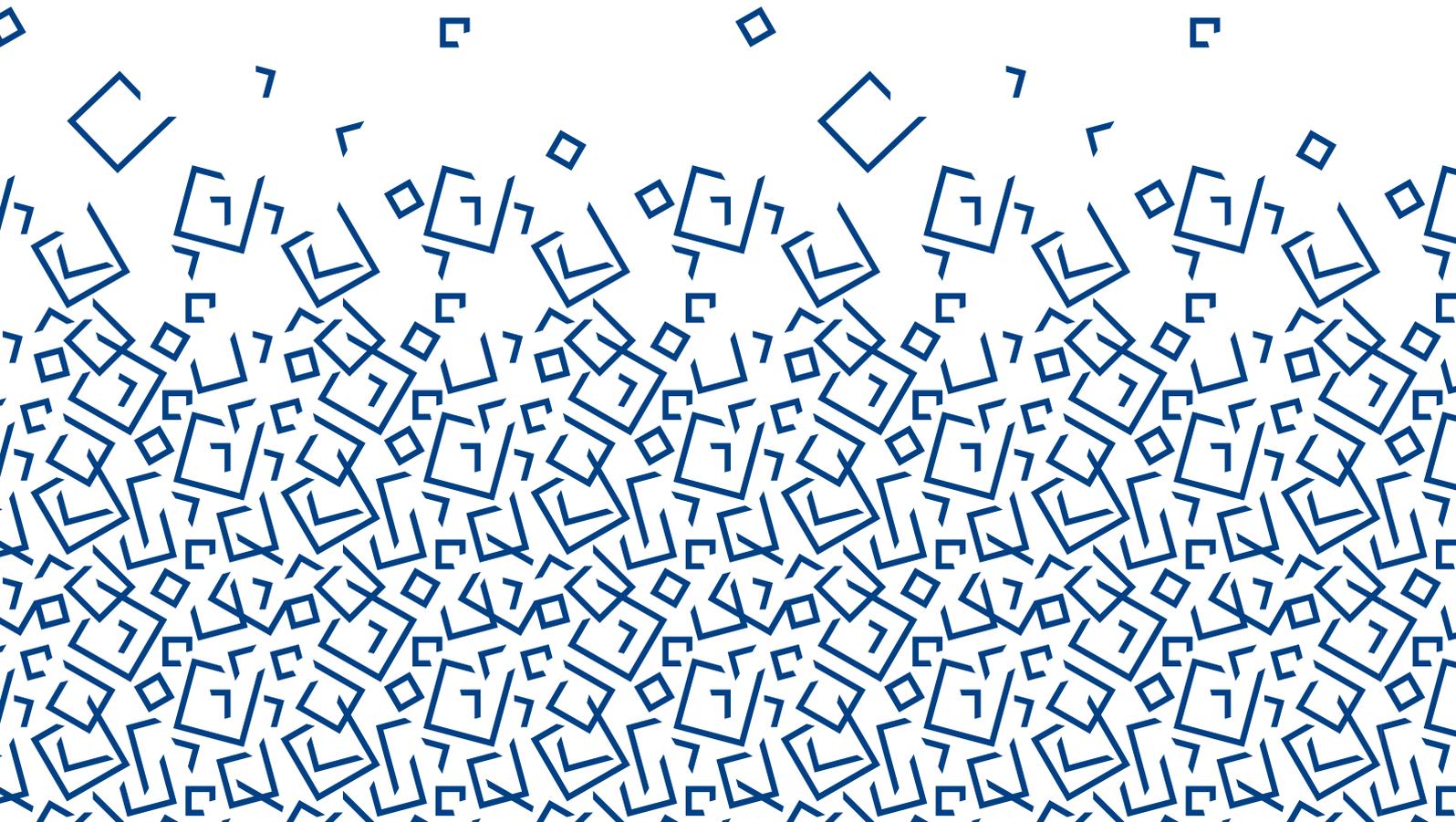
Access Bank South Africa
Pillar 3 Disclosure

31 December 2022



Contents

	Page
1. Introduction	1
2. Capital management	2
Composition of Capital	2-6
Overview of risk weighted assets (OV1)	7
Key metrics (KM1)	8
Leverage (LR1 & LR2)	9-10
3. Credit risk	11-13
4. Liquidity risk	14
Liquidity coverage ratio (LCR)	15
Net stable funding ratio (NSFR)	16-17





◆ 1. Introduction

The purpose of this document is to disclose both qualitative and quantitative information regarding the Bank's capital adequacy position, risk profile and risk management practices in terms of the Basel III requirements under Regulation 43 of the regulations relating to banks.

In terms of Regulation 43(1) (e) (iii) of regulations relating to banks, minimum disclosure on capital adequacy of the bank is required on a quarterly basis. This announcement meets the on-going report requirement for quarterly disclosure in terms of Pillar 3 of the Basel III capital accord.

The Pillar 3 report is produced and published quarterly. This report is verified and approved internally in line with the Bank's disclosure policy.

The Pillar 3 report has not been audited by the Bank's external auditors.

Business Profile

Access Bank (South Africa) Limited (The Bank) began in 1947 and is focused on developing and delivering banking services to corporates, medium-sized businesses and individuals, driven by a unique combination of retail, corporate, business and alliance banking.

Business and Commercial Banking is focused on the cornerstones of business banking (transactional banking, lending and deposit services) and targets the small and medium sized business customer. To facilitate international business transactions Business and Commercial banking is fully integrated with the Treasury and Global Transactional Services ("GTS") business (see below). Access Bank South Africa also offers risk and investment solutions from leading providers in the industry which includes short and long term insurance as well as investment management services. These solutions are delivered through three business suites situated in key business centres across South Africa.

The Bank's GTS business is focused on providing professional and personalised foreign exchange (import and export) services to the small and medium sized business customer. GTS's range of products include spot and forward contracts, foreign currency accounts, letters of credit, collection of foreign currency, cross border payments and exchange control applications.

Corporate Banking provides innovative financial solutions to their customers which include working capital facilities, long-term debt solutions, trade finance solutions and currency hedging solutions.

The Bank provides financing to importers and exporters of goods through letters of credit and other bespoke trade solutions.

Retail Banking is a new segment of the bank launched during the latter part of 2021 to provide transactional products to individuals and micro enterprises. The initial focus is on transactional banking and deposits, but loan financing will be introduced towards the end of 2022. Nine retail branches have been opened across the country and one mobile banking unit.

Restrictions on transfer of funds or regulatory capital

There are currently no restrictions or other major impediments on the transfer of funds or capital within the Bank.



◆ 2. Capital Management

The Bank is subject to minimum capital requirements as defined in the Banks Act and Regulations pertaining to Banks.

The Risk Management Committee considers the various risks faced by the Bank and analyses the need to hold capital against these risks whilst taking account of the regulatory requirements. In addition, the level of capital required to support the Bank's targeted business growth is taken into consideration.

The objective of the Bank's capital management approach is to ensure the maintenance of sound capital ratios, taking all the above requirements into account, whilst producing appropriate returns to shareholders. The Bank's objectives when managing capital, which is a broader concept than the 'equity' on the face of the statement of financial position, are:

- To comply with the capital requirements set by the regulators of the banking industry in which the Bank operates;
- To safeguard the Bank's ability to continue as a going concern so that it can continue to provide returns for shareholders and benefits for other stakeholders; and
- To maintain a strong capital base to support the development of its business.

The capital of the Bank consists of Tier 1 capital and Tier 2 in the form of IFRS general provision. Capital adequacy and the use of regulatory capital are monitored by ALCCO, employing techniques based on the guidelines developed by the Basel Committee, as implemented by the South African Reserve Bank (SARB), for supervisory purposes. The required information is filed with the SARB on a monthly basis.

The Bank maintains a ratio of total regulatory capital to its risk-weighted assets above a minimum level agreed with the SARB which takes into account the risk profile of the Bank.

The Bank met all the minimum required capital adequacy ratio requirements as at the reporting date of this disclosure.

The regulatory capital requirements are strictly observed when managing economic capital. The Bank's regulatory capital comprises two tiers:

- **Tier 1 capital:** share capital and share premium, less accumulated losses. The book value of intangible assets is deducted in arriving at Tier 1 capital; and
- **Tier 2 capital:** IFRS 9 general provisions and capital qualifying debt instruments

Regulatory Capital and Risk weighted assets -Table 2.1	
	31-Dec-22
	R'000
Ordinary Share Capital	4 333 047
Share Premium	(2 086 727)
Revaluation Reserves	(29 850)
Total common equity tier 1 capital and unimpaired reserve	2 216 470
Retained Earnings/(loss)	(1 166 394)
Regulatory deductions against common equity tier 1 capital	(86 015)
Total common equity tier 1 capital after regulatory adjustments	964 061
Tier 2 capital	
Portfolio impairment	10 373
Long-term debt instrument (Debentures)	82 896
Regulatory deductions against Tier 2 capital	-
Total qualifying capital and reserve funds	1 057 331
Risk Weighted Assets	2 940 294
Total Capital adequacy ratio	35,9600%
Tier 1 Capital adequacy ratio	32,7879%



Required capital adequacy ratios and amounts - Table 2.2	31-Dec-22	
	Percentages	R'000
	Common Equity Tier 1	Common Equity Tier 1
Base minimum (2)	4,5000%	132 313
Add-on: systemic risk add-on (Pillar 2A)	0,5000%	14 701
Add-on: countercyclical buffer (5)	0,0000%	-
Add-on: conservation buffer (6)	2,5000%	73 507
	7,5000%	220 522

Composition of risk weighted assets and required regulatory capital- Table 2.3		
	Composition of Risk Weighted Assets	Base Minimum Required Regulatory Capital
31-Dec-22	R'000	R'000
Risk weighted exposure		
Credit Risk *	2 357 191	212 147
Counter party risk****	9 878	889
Operational Risk **	296 122	26 651
Market Risk ***	13 994	1 259
Other Assets	263 093	23 678
Equity Risk	15	1
Total	2 940 294	264 626

* RWA and required regulatory capital in terms of **credit risk** are measured using the standardised approach.

** RWA and required regulatory capital in terms of **operational risk** are measured using the standardised approach.

*** RWA and required regulatory capital in terms of **market risk** are measured using the standardised approach.

**** RWA and required regulatory capital in terms of **counterparty risk** are measured using the current exposure method under the standardised approach.

Capital Structure

The Bank has one class of ordinary shares which carry no right to fixed income. The unissued shares are under the control of the directors subject to notification to and specific approval by Access Bank, until the next Annual General Meeting.

Capital Structure - Table 2.4		Dec-22
		R'000
Authorised		
6 000 000 000 ordinary shares of R1 each (par value)		6 000 000
Issued		
Ordinary Share Capital		4 333 047
Share Premium		
Share Premium		(2 086 727)
Term-debt instruments		
Debentures		82 896



COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE	
ANNEXURE A	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
As at.....2022-12-31	

TEMPLATE CC1: COMPOSITION OF REGULATORY CAPITAL			
Basel III common disclosure template to be used during the transition of regulatory adjustments (i.e. from 1 June 2013 to 1 January 2018)		a	b
Common Equity Tier 1 capital: instrument and reserves		R'000	Source based on reference numbers/letters of the balance sheet under the regulatory scope of consolidation
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	2 246 320	(h)
2	Retained earnings		
3	Accumulated other comprehensive income (and other reserves) (BA700 line 31 column 1)	(29 850)	
6	Common Equity Tier 1 capital before regulatory adjustments (BA700 line 41 column 1)	2 216 470	
Common Equity Tier 1 capital: regularoty adjustments			
9	Other intangibles other than mortgage-servicing rights (net related tax liability)	85 901	(b) minus (e)
28	Total regulatory adjustments to Common equity Tier 1 (BA700 lines 42+55+57+58+59+61+63 column 1)	1 252 409	
29	Common Equity Tier 1 (CET1) (BA700 line 64 column 1)	964 061	
44	Additional Tier 1 capital (AT1) (BA700 line 76 column 1)	-	
45	Tier 1 capital (T1 = CET1 + AT1) (BA700 line 77 column 1)	964 061	
Tier 2 capital and provisions			
50	Provisions (BA700 line 84 column 1)	10 373	
51	Tier 2 capital before regulatory adjustments (BA700 line 79 column 1)	82 896	
Tier 2 capital regulatory adjustments			
57	Total regulatory adjustments to Tier 2 capital (BA700 line 86 column 1)	-	
58	Tier 2 capital (T2) (BA700 line 87 column 1)	93 270	
59	Total capital (TC = T1 + T2) (BA700 line 88 column 1)	1 057 331	
60	Total risk weighted assets (BA700 line 6 column 7)	2 940 294	
Capital ratios			
61	Common Equity Tier 1 (as a percentage of risk weighted assets) (BA700 line 18 column 1)	32,79	
62	Tier 1 (as a percentage of risk weighted assets) (BA700 line 18 column 2)	32,79	
63	Total capital (as a percentage of risk weighted assets) (BA700 line 18 column 3)	35,96	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk weighted assets)	25,29	
National Minimma (if different from Basel 3)			
69	National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum) (BA700 Column 1 (lines 9 + 14 + 15)) Excluding ICR and DSIB	4,50	
70	National Tier 1 minimum ratio (if different from Basel 3 minimum) (BA700 Column 2 (lines 9 + 14 + 15)) Excluding ICR and DSIB	6,00	
71	National total capital minimum ratio (if different from Basel 3 minimum) (BA700 Column 3 (lines 9 + 14 + 15)) Excluding ICR and DSIB	8,00	
Applicable caps on the inclusion of provision in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	29 539	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	10 373	



MAIN FEATURES DISCLOSURE TEMPLATE	
Name of bank / controlling company.....	ACCESS BANK SOUTH AFRICA LIMITED
As at.....	2022-12-31

TABLE CCA: MAIN FEATURES OF REGULATORY CAPITAL INSTRUMENTS

	Disclosure template for main features of regulatory capital instruments	Ordinary Share Capital (Including Share Premium)	Subordinated debt	Subordinated debt
1	Issuer	ACCESS BANK SOUTH AFRICA LIMITED	ACCESS BANK SOUTH AFRICA LIMITED	ACCESS BANK SOUTH AFRICA LIMITED
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	Not applicable	Private Placement	Private Placement
3	Governing law(s) of the instrument	South Africa Banks Act 1990	South Africa Banks Act 1990	South Africa Banks Act 1990
Regulatory treatment				
4	Transitional Basel III rules	CET1	Tier 2	Tier 2
5	Post-transitional Basel III rules	CET1	Eligible	Elegible
6	Eligible at solo, group/group & solo	Solo	Solo	Solo
7	instrument type (types to be specified by each jurisdiction)	Ordinary Share Capital and Share Premium	Subordinated Debt	Subordinated Debt
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	ZAR 2,246 million	ZAR33.0 million	ZAR49.8 million
9	Par value of instrument	ZAR 1	ZAR55 million	ZAR83 million
10	Accounting classification	Equity attributable to ordinary shares	Liability	Liability
11	Original date of issuance	Ongoing	04-May-21	04-May-21
12	Perpetual or dated	Perpetual	Dated	Dated
13	Original maturity date	N/A	03-Aug-26	03-Aug-26
14	Issuer call subject to prior supervisory approval	No	Applicable yes	Applicable yes
15	Optional call date, contingent call dates and redemption amount	N/A	03-May-26	03-May-26
16	Subsequent call date, if applicabe	N/A	N/A	N/A
Coupons / dividends				
17	Fixed or floating dividend / coupon	N/A	Floating	Floating
18	Coupon rate and any related index	N/A	12-Month JIBAR + 2% p.a.	12-Month JIBAR + 2% p.a.
19	Existence of a dividend stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Full Discretionary	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Convertible	Convertible
24	If convertible, conversion trigger (s)	N/A	Discretion of the regulator (The Prudential Authority)	Discretion of the regulator (The Prudential Authority)
25	If convertible, fully or partially	N/A	Full or partial	Full or partial
26	If convertible, conversion rate	N/A	<p>"20% of $\frac{\{(SC+SP+RI(AL)+NDR+RR)\}}{SH}$, SC= Share capital; SP = Share Premium; RI = Retained income (including year to date net profit / loss); AL = Accumulated loss (including year to date net profit / loss); NDR = Non Distributable reserve; RR = Revaluation Reserve; SH = Number of ordinary shares in issue at the Issue date."</p>	<p>"20% of $\frac{\{(SC+SP+RI(AL)+NDR+RR)\}}{SH}$, SC= Share capital; SP = Share Premium; RI = Retained income (including year to date net profit / loss); AL = Accumulated loss (including year to date net profit / loss); NDR = Non Distributable reserve; RR = Revaluation Reserve; SH = Number of ordinary shares in issue at the Issue date."</p>



27	If convertible, mandatory or optional conversion	N/A	Optional conversion at discretion of the regulator (The Prudential Authority)	Optional conversion at discretion of the regulator (The Prudential Authority)
28	If convertible, specify instrument type convertible into	N/A	Ordinary shares	Ordinary shares
29	If convertible, specify issuer of instrument it converts into	N/A	ACCESS BANK SOUTH AFRICA LIMITED	ACCESS BANK SOUTH AFRICA LIMITED
30	Write-down feature	N/A	Applicable yes	Applicable yes
31	If write-down, write-down trigger (s)	N/A	Discretion of the regulator (The Prudential Authority)	Discretion of the regulator (The Prudential Authority)
32	If write-down, full or partial	N/A	Full or partial	Full or partial
33	If write-down, permanent or temporary	N/A	Permanent	Permanent
34	If temporary write-down, description of write-up mechanism	N/A	N/A	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Preference shares, hybrid debt, subordinated debt, senior unsecured debt, depositors, senior creditors	Senior unsecured debt, depositors and senior creditors	Senior unsecured debt, depositors and senior creditors
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	N/A	N/A	N/A





OVERVIEW OF RISK WEIGHTED ASSETS (OV1) DISCLOSURE TEMPLATE	
ANNEXURE A	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2022-12-31	

	T	T - 90	T - 180	T - 270	T - 360	f	
	a	b	c	d	e		
	RWA					Minimum capital requirements = 8%	
	Dec-22	Sep-22	Jun-22	Mar-22	Dec-21	Dec-22	
	R'000	R'000	R'000	R'000	R'000	R'000	
1	Credit risk (excluding counterparty credit risk)	2 620 300	2 558 927	1 757 033	1 756 086	1 752 929	209 624
2	Of which: standardised approach (SA)	2 620 300	2 558 927	1 757 033	1 756 086	1 752 929	209 624
3	Of which: foundation internal ratings-based (F-IRB) approach						
4	Of which: supervisory slotting approach						
5	Of which: advanced internal ratings-based (A-IRB) approach						
6	Counterparty credit risk (CCR)	9 878	112 737	92 365	49 655	151 237	790
7	Of which: standardised approach for counterparty credit risk	9 878	112 737	92 365	49 655	151 237	790
8	Of which: Internal Model Method (IMM)						
9	Of which: other CCR						
10	Credit valuation adjustment (CVA)						
11	Equity positions under the simple risk weight approach						
12	Equity investments in funds – look-through approach						
13	Equity investments in funds – mandate-based approach						
14	Equity investments in funds – fall-back approach						
15	Settlement risk						
16	Securitisation exposures in banking book	0	0	0	0	0	0
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)						
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)						
19	Of which: securitisation standardised approach (SEC-SA)						
20	Market risk	13 994	44 817	10 456	7 124	18 537	1 120
21	Of which: standardised approach (SA)	13 994	44 817	10 456	7 124	18 537	1 120
22	Of which: internal model approach (IMA)						
23	Capital charge for switch between trading book and banking book						
24	Operational risk	296 122	276 017	276 017	276 017	276 017	23 690
25	Amounts below the thresholds for deduction (subject to 250% risk weight)						
26	Floor adjustment						
27	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 26)	2 940 294	2 992 498	2 135 871	2 088 883	2 198 721	235 223



KEY METRICS DISCLOSURE TEMPLATE	
ANNEXURE A - KM1	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2022-12-31	

		a	b	c	d	e
		T	T-1	T-2	T-3	T-4
		Dec-22	Sep-22	Jun-22	Mar-22	Dec-21
	Available capital (amounts)	R'000	R'000	R'000	R'000	R'000
1	Common Equity Tier 1 (CET1)	964 061	443 040	516 308	567 395	269 551
1a	Fully loaded ECL accounting model					
2	Tier 1	964 061	443 040	516 308	567 395	269 551
2a	Fully loaded ECL accounting model Tier 1					
3	Total capital	1 057 331	563 359	677 785	726 156	427 312
3a	Fully loaded ECL accounting model total capital					
4	Risk-weighted assets (amounts)					
	Total risk-weighted assets (RWA)	2 940 294	2 992 498	2 135 871	2 088 883	2 198 721
	Risk-based capital ratios as a percentage of RWA					
5	Common Equity Tier 1 ratio (%)	32,79%	14,81%	24,17%	27,16%	12,26%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)					
6	Tier 1 ratio (%)	32,79%	14,81%	24,17%	27,16%	12,26%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)					
7	Total capital ratio (%)	35,96%	18,83%	31,73%	34,76%	19,43%
7a	Fully loaded ECL accounting model total capital ratio (%)					
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2,50%	2,50%	2,50%	2,50%	2,50%
9	Countercyclical buffer requirement (%)	0%	0%	0%	0%	0%
10	Bank G-SIB and/or D-SIB additional requirements (%)					
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2,50%	2,50%	2,50%	2,50%	2,50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	25,29%	7,31%	16,67%	19,66%	5,26%
	Basel III leverage ratio					
13	Total Basel III leverage ratio exposure measure	5 509 797	5 585 244	5 210 159	4 383 928	4 678 834
14	Basel III leverage ratio (%) (row 2/row 13)	17,50%	7,93%	9,91%	12,94%	5,76%
14a	Fully loaded ECL accounting model BASEL III leverage ratio (%) (row 2a/row 13)					
	Liquidity coverage ratio					
15	Total HQLA	1 983 709	2 022 250	1 922 987	1 718 332	1 038 149
16	Total net cash outflow	766 469	227 986	198 911	150 187	130 163
17	LCR ratio (%)	258,81%	887,01%	966,76%	1144,13%	797,58%
	Net Stable Funding Ratio					
18	Total available stable funding	4 627 676	3 929 465	3 686 126	3 600 504	3 601 478
19	Total required stable funding	3 537 656	3 391 856	2 940 219	2 736 899	2 585 151
20	NSFR ratio	130,81%	115,85%	125,37%	131,55%	139,31%

*** LCR UNWEIGHTED VALUE BASED ON 90DAYS AVERAGE**

- ◆ Minimum Regulatory requirement for Liquidity Coverage ratio = 100.00%
- ◆ Minimum Regulatory requirement for Leverage ratio = 4.00%
- ◆ Minimum Regulatory requirement for Net stable funding ratio = 100.00%



LEVERAGE RATIO DISCLOSURE TEMPLATE	
ANNEXURE A	
Name of bank / controlling company.....	ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended.....	2022-12-31

Annexure A LR1			
Table 1			
Summary comparison of accounting assets vs leverage ratio exposure measure		Dec-22	Sep-22
Item		R'000	R'000
1	Total consolidated assets as per published financial statements	5 465 495	5 505 193
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation		
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure		
4	Adjustments for derivative financial instruments	4 379	28 197
5	Adjustment for securities financing transactions (ie repos and similar secured lending)		
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off- balance sheet exposures)	125 825	136 552
7	Other adjustments	(85 901)	(84 698)
8	Leverage ratio exposure	5 509 797	5 585 244

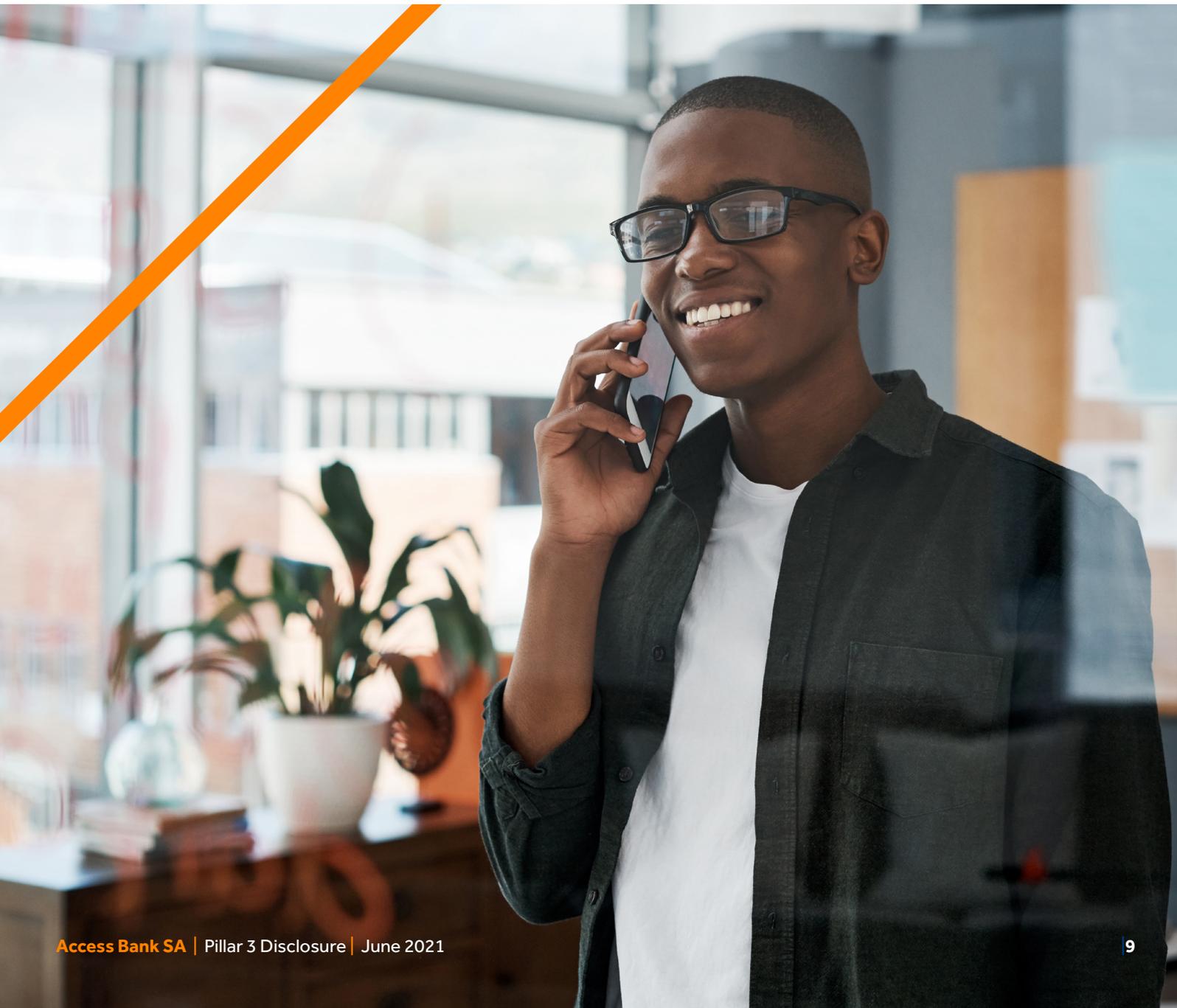




Table 2		Leverage ratio framework	
Leverage ratio common disclosure template - LR2		Dec-22	Sep-22
Item		R'000	R'000
On-balance sheet exposures			
1	On-balance sheet items (excluding derivatives and SFTs, but including collateral)	5 462 246	5 425 736
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	(85 901)	(84 698)
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	5 376 345	5 341 038
Derivative exposures			
4	Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	1 122	77 282
5	Add-on amounts for PFE associated with all derivatives transactions	6 505	30 372
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework		
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)		
8	(Exempted CCP leg of client-cleared trade exposures)		
9	Adjusted effective notional amount of written credit derivatives		
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
11	Total derivative exposures (sum of lines 4 to 10)	7 627	107 654
Securities financing transaction exposures			
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions		
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
14	CCR exposure for SFT assets		
15	Agent transaction exposures		
16	Total securities financing transaction exposures (sum of lines 12 to 15)	-	-
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	375 030	363 906
18	(Adjustments for conversion to credit equivalent amounts)	(249 205)	(227 354)
19	Off-balance sheet items (sum of lines 17 and 18)	125 825	136 552
Capital and total exposures			
20	Tier 1 capital	964 061	443 040
21	Total exposures (sum of lines 3, 11, 16 and 19)	5 509 797	5 585 244
Leverage ratio			
22	Basel III leverage ratio	17,50%	7,93%

* Minimum Regulatory requirement for Leverage ratio = 4.00%



3. Credit risk

CREDIT QUALITY OF ASSETS DISCLOSURE TEMPLATE	
ANNEXURE A - CR1	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2022-12-31	

		a		c	d		e	f	g
		Defaulted exposures	Non-defaulted exposures		Of which ECL accounting provisions for credit losses on SA exposures				
		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
		Gross carrying values of		Allowances/ impairments	Of which ECL accounting provisions for credit losses on SA exposures		Of which ECL accounting provisions for credit losses on IRB exposures	Net values (a+b+c)	
					Allocated in regulatory category of Specific	Allocated in regulatory category of General			
1	Loans	133 164	1 859 760	64 562	54 189	10 373		1 928 361	
2	Debt securities		2 362 585	579				2 362 006	
3	Off-balance sheet exposures		293 142					293 142	
4	Total	133 164	4 515 487	65 141	54 189	10 373	-	4 583 510	

CREDIT QUALITY OF ASSETS DISCLOSURE TEMPLATE	
ANNEXURE B - CR2	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2022-12-31	

		Dec-22
		R'000
1	Defaulted loans and debt securities at end of the previous reporting period	135 461
2	Loans and debt securities that have defaulted since the last reporting period	3 226
3	Returned to non-defaulted status	-
4	Amounts written off	3 800
5	Other changes (Settlement of loans and advances)	1 723
6	Deafulted loans and debt securities at the end of the reporting period	133 164

CREDIT MITIGATION DISCLOSURE TEMPLATE	
ANNEXURE C - CR3	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2022-12-31	

		Exposures unsecured: carrying amount	Exposures secured by collateral	Exposures secured by collatera, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
		R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Loans	179 356	1 992 924	1 992 924				
2	Debt securities							
3	Total	179 356	1 992 924	1 992 924	-	-	-	-
4	Of which defaulted	39 887	66 182	66 182				

* Compiled as per banking regulatory requirements



STANDARDISED APPROACH: CREDIT RISK EXPOSURE AND CREDIT RISK MITIGATION (CRM) - DISCLOSURE TEMPLATE	
ANNEXURE D - CR4	
Name of bank / controlling company.....	ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended.....	2022-12-31

No.	Asset classes	a	b	c	d	e	f
		Exposures before CCF an CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount ²	Off-balance sheet amount ³	RWA	RWA density
		R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	2 362 585		2 362 585		505 901	21,41%
2	Non-central government public sector entities						
3	Multilateral development banks						
4	Banks	609 198		46 123		193 559	43,39%
5	Securities firm						
6	Corporates	7 409	29 114	7 284	2 468	9 752	100,00%
7	Regulatory retail portfolios	209 569	110 585	153 065	11 256	157 351	95,76%
8	Secured by residential property	485 169	14 500	492 419	-	179 721	36,50%
9	Secured by commercial real estate	1 157 613	138 943	1 241 852	950	1 240 057	99,78%
10	Equity						
11	Past-due loans	106 438		66 552		70 310	105,65%
12	Higher-risk categories						
13	Other assets						
14	Total	4 937 982	293 142	4 769 881	14 674	2 356 649	49,26%





STANDARDISED APPROACH: EXPOSURE BY ASSET CLASSES AND RISK WEIGHTS	
ANNEXURE E - CR5	
Name of bank / controlling company.....	ACCESS BANK (SOUTH AFRICA) LIMITED
Period ended.....	2022-12-31

Asset class		Risk weight	0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures amount (post CCF and post-CRM)
		R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
1	Sovereigns and their central banks	1 856 685							505 901			2 362 585
2	Non-central government public sector entities											
3	Multilateral development banks											
4	Banks			259 295		90 258			96 571	-		446 123
5	Securities firm											
6	Corporates								9 752			9 752
7	Regulatory retail portfolios							9 972	154 349			164 321
8	Secured by residential property				445 637		22 436	24 347				492 419
9	Secured by commercial real estate								1 242 803			1 242 803
10	Equity											
11	Past-due loans						27 506		19 398	19 648		66 552
12	Higher-risk categories											
13	Other assets											
14	Total	1 856 685	-	259 295	445 637	117 763	32 408	2 053 119	19 648	-	-	4 784 555



◆ 4. Liquidity risk

The purpose of this document is to disclose both qualitative and quantitative information regarding the Bank's Liquidity position, in specific the Liquidity Coverage Ratio in terms of the Basel III requirements under Regulation 43 of the regulations relating to banks.

In terms of Regulation 43(1)(e)(iii)(F) of regulations relating to banks, minimum disclosure on the Liquidity Coverage Ratio of the bank is required on a quarterly basis. This announcement meets the on-going report requirement for quarterly disclosure in terms of Pillar 3 of the Basel III capital accord.

The Pillar 3 report is produced and published quarterly. This report is verified and approved internally in line with the Bank's disclosure policy.

The Pillar 3 report has not been audited by the Bank's external auditors.

Liquidity risk is defined as the risk of not being able to generate sufficient cash to meet the Bank's commitment to lenders, depositors and other creditors at any point in time. The management of liquidity is primarily designed to ensure that depositors' funding requirements can be met and that the Bank has sufficient funding in place to ensure payment of daily transactions.

Ultimate responsibility for liquidity risk management rests with the Board of Directors, which has established an appropriate liquidity risk management framework for the management of the Bank's short-, medium- and long-term funding and liquidity management requirements. The Bank manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities. Liquidity risk management is essentially inseparable from the core banking activities of advances growth and profitability management. Liquidity risk management form an integral part of proactive asset and liability management, which is managed by the Bank's Asset, Liability and Capital Committee (ALCCO). Stress scenarios and testing have been undertaken thereby allowing the Bank to identify and be prepared for such eventualities. These scenarios have ensured that the Bank is well prepared to manage any liquidity risks that may occur.

The Liquidity Ratios, i.e. Liquidity Coverage Ratio (LCR) and the Net Stable Funding Ratio (NSFR), introduced by Basel III are monitored and managed by the Bank's Asset, Liability and Capital Committee (ALCCO). The Liquidity Coverage Ratio has been fully implemented from 01 January 2015 and the minimum requirement is set at 100% as at this reporting period for the LCR.

Liquidity Coverage Ratio - Table 2.1	
	31-Dec-22
	R'000
High Quality Liquid Assets	2 051 782
Net Cash Outflows	568 286
Minimum Required Liquidity Coverage Ratio	100%
Actual Liquidity Coverage Ratio	361,05%



LIQUIDITY COVERAGE RATIO (LCR) DISCLOSURE TEMPLATE	
ANNEXURE A - LIQ1	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2022-12-31	

		a	b
		Total unweighted value (average)	Total weighted value (average)
		R'000	R'000
	High-quality liquid assets		
1	Total HQLA	1 983 709	1 983 709
Cash outflows			
2	Retail deposits and deposits from small business customers, of which:	690 953	69 095
3	Stable deposits		77 953
4	Less stable deposits		
5	Unsecured wholesale funding, of which:		
6	networks of cooperative banks		
7	Non-operational deposits (all counter-parties)	1 706 625	1 312 420
8	Unsecured debt		
9	Secured wholesale funding		
10	Additional requirements, of which:		
11	requirements	17 913	17 913
12	Outflows related to loss of funding on debt products		
13	Credit and liquidity facilities	293 151	16 136
14	Other contractual funding obligation	-	-
15	Other contingent funding obligations	28 315	1 416
16	TOTAL CASH OUTFLOWS	2 736 956	1 416 979
17	Secured lending (eg. reverse repos)		
18	Inflows from fully performing exposures	629 101	621 200
19	Other cash inflows	29 310	29 310
20	TOTAL CASH INFLOWS	658 412	650 511
			Total adjusted value
21	Total HQLA	Total HQLA	1 983 709
22	Total net cash outflows	Total net cash outflows	766 469
23	Liquidity Coverage Ratio (%)		258,81%

* Minimum Regulatory requirement for Liquidity Coverage ratio = 100.00%

*LCR UNWEIGHTED VALUE BASED ON 90DAYS AVERAGE BEFORE RUN-OFF FACTOR



NET STABLE FUNDING RATIO (NSFR) DISCLOSURE TEMPLATE	
ANNEXURE B - LIQ2	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2022-12-31	

(In currency amount)		Unweighted value by residential maturity			Weighted value
		< 6 months	≥ 6 months to < 1 year	≥ 1 year	
	Available stable funding (ASF) item	R'000	R'000	R'000	R'000
1	Capital:				
2	Regulatory capital			2 309 739	2 309 739
3	Other capital instruments				
4	Retail deposits and deposits from small business customers				
5	Stable deposits				
6	Less stable deposits	1 127 710	37 470	19 852	1 068 514
7	Wholesale funding:				
8	Operational deposits				
9	Other wholesale funding	1 661 153	35 254	20 000	495 878
10	Liabilities with matching interdependent assets				
11	Other liabilities				
12	NSFR derivative liabilities			18 264	-
13	All other liabilities and equity not included in the above categories	93 024	846 703	330 193	753 545
14	Total ASF				4 627 676





NET STABLE FUNDING RATIO (NSFR) DISCLOSURE TEMPLATE	
ANNEXURE B - LIQ2	
Name of bank / controlling company.....ACCESS BANK (SOUTH AFRICA) LIMITED	
Period ended.....2022-12-31	

(In currency amount)	Unweighted value by residential maturity			Weighted value
	< 6 months	≥ 6 months to < 1 year	≥ 1 year	
Require stable funding (RSF) item	R'000	R'000	R'000	R'000
15 Total NSFR High-quality liquid assts (HQLA)	208 210			102 559
16 Deposits held with other financial insitutions for operation purposes				
17 Performing loans and securities:	744 744	391 794	1 441 425	1 483 534
18 Performing loans to financial institutions secured by Level 1 HQLA				
19 Performing loans to financial insitutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	614 659			92 199
20 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs of which:	129 169	17 506	917 487	853 201
21 With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk				
22 Performing residential mortgages, of which:	916	352	474 078	308 784
23 With a risk weight of less than or equal to 35% under Basel II standardised approach for credit risk	916	352	474 078	308 784
24 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	-	373 937	49 861	229 350
25 Assets with matching interdependent liabilities				
26 Other assets	-	-	1 936 258	1 914 745
27 Physical traded commodities, including gold				
28 Assets posted as initial margin for derivative contracts and distribution to default funds of CCPs				
29 NSFR derivative assets			21 512	-
30 NSFR derivative liabilities before deduction of variation margin posted				
31 All other assets not included in above categories			1 914 745	1 914 745
32 Off-balance sheet items				36 818
33 TOTAL RSF				3 537 656
34 NET STABLE FUNDING RATIO %				130,81%

Minimum Regulatory Requirements for Net Stable Funding Ratio = 100%



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A Registered Credit Provider (NCRCP 6).