



2023 Pricing

Transactional and Electronic
Banking Fees

Effective 01 January 2023

Business Banking Fees

1. MONTHLY ACCOUNT FEES

Individual – CURRENT ACCOUNT	R99.00
Business – CURRENT ACCOUNT	R224.00

2. DEPOSIT FEES

Cash Deposit at Absa Branch	R8.40 + R2.00 / R100.00 min R50.00
Cash Deposit at Absa ATM	R5.95 + R1.00 / R100.00
Deposit at Retailer with Debit Card	FREE (Fee is levied by the Retailer)

3. WITHDRAWAL FEES

CASH WITHDRAWAL

Any ATM Withdrawal – Local	R15.00 + 2% of amount
ATM Withdrawal – International	R78.00
Cash Withdrawal at POS	R5.00
Cash Withdrawal with purchase at POS	R3.00

4. INTERNET BANKING FEES

Monthly Subscription – 1st user	FREE
Monthly Subscription – User 2 – 10	R300.00
Recall Fee	R403.00

5. PAYMENT FEES

POS PURCHASES (POINT OF SALE)

Pos Purchase - Local	R5.65
Pos Purchase - International	2.75% of transaction (effective from 24 January 2023)

INTERNET BANKING / APP

Inter-account Transfers	FREE
Access To Access Payment	R13.00
Beneficiary Payment	R13.00
Immediate Payment (RTC)	R50.00

BRANCH

Inter-account transfers	R55.00
Access To Access Payment	R135.00
Beneficiary Payment	R135.00
Immediate Payment (RTC)	R150.00
Recurring Beneficiary Payment Setup	R125.01
Stop Payment at Suite	R116.50

DEBIT ORDERS

Debit Order External	R18.00
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6. PENALTY FEES

DECLINED TRANSACTIONS INSUFFICIENT FEES

• POS Purchase (Point of Sale)	R5.30
• ATM - Local	R9.00
• ATM - International	R11.50
Honouring Fee	R350.00
Excess Fee due to debit order - insufficient funds	R290.00

7. ENQUIRY AND STATEMENT FEES

Proof of Payment Notifications SMS / Email	R1.00
Balance Enquiry at ATM	R8.00
Balance Enquiry at Suite	R9.00
First eStatement	FREE
Statements at Suite	R30.00
Internet Banking Statement	FREE

8. OTHER BANKING FEES

Card First Card	FREE
Replacement Card	R150.00
Deposit Book	R165.00
Document Retrieval Fee	R105.00
Auditors Certificates	R530.00
Card Courier Fee	R85.00
Debit Orders Disputes	R50.00

Fees 2023

Fees and charges in respect of banking products and services are reviewed annually and become effective from 01 January 2023. These fees and charges are listed as inclusive of VAT. Charges, products and services may be amended during the course of the year. The Bank will notify you of such changes, providing at least 30 days notice of these changes.

Business Banking Fees

FLAT FEE ACCOUNTS

1. MONTHLY ACCOUNT FEES

Business Excel	R149.99
Business More	R250.00

2. FREQUENTLY USED TRANSACTIONS

Local POS Transactions Fee	FREE
Inter Account Transfer Fee	FREE
Immediate Payment (RTC) Fee	FREE
Beneficiary Payment Fee	FREE
Access-to-Access Beneficiary Fee	FREE
Debit Order Fee	FREE
Notification Fee	FREE
Statement Fee	FREE
Monthly Overdraft Fee	FREE
Online Purchase Fee	FREE
Internet Banking Monthly Subscription Fee plus 2 users	FREE

3. CASH WITHDRAWAL FEES

Any ATM Withdrawal - Local	R10.00 + 2% of amount
Any ATM Withdrawal - International	R78.00
Cash Withdrawal at POS	R5.00
Cash Withdrawal with Purchase at POS	R3.00
POS Cash Advance Fee	R3.00
POS with Cash Bank Fee	R3.00
International POS Cash Withdrawal Fee	2.75% of transaction
International POS With Cash Back Fee	2.75% of transaction
Cash Withdrawal at ABSA Cash Centre Fee	R74.00 + 2.65% of amount

4. DEPOSIT FEES

Cash Deposit at Absa branch	R8.40 + R2.00 / R100.00 min R50.00
Cash Deposit at Absa ATM	R5.95 + R1.00 / R100.00
Deposit at Retailer with Debit Card	FREE (Fee is levied by the Retailer)

5. BRANCH FEES

Inter-Account Transfers	R55.00
Access-to-Access Payment	R135.00
Beneficiary Payment	R135.00
Immediate Payment (RTC)	R150.00
Recurring Beneficiary Payment Setup	R125.01
Stop Payment at Suite	R116.50
Recurring Access to Access Payment Setup	R125.01

6. PENALTY FEES

DECLINED TRANSACTION INSUFFICIENT FEES

POS Purchase (Point of Sale)	R5.00
ATM - Local	R8.60
ATM - International	R11.50
Honouring Fee	R350.00
Excess Fee	R290.00
International POS Insufficient Funds Fee	R11.50

*This offer is only valid for all new business banking transactional accounts opened from 1 July 2022.

Business Banking Fees

FLAT FEE ACCOUNTS

7. PAYMENT FEES

POS Purchase - International	2.75% of transaction
ATM Airtime Purchase Fee	R0.49
International POS Purchase Fee	2.75% of transaction
International Online Purchase Fee	2.75% of transaction
Electricity Purchase Fee	R1.60
Airtime and Data Fee	R1.05

8. BALANCE ENQUIRY FEES

POS Balance Enquiry Fee	R8.00
International ATM Balance Enquiry Fee	R8.00
International POS Balance Enquiry Fee	R8.00
Balance Enquiry at Suite	R9.00
Balance Enquiry at ATM	R8.00

9. OTHER BANKING FEES

Card First Card	FREE
Replacement Card	R150.00
Deposit Book	R165.00
Document Retrieval Fee	R105.00
Auditors Certificate	R530.00
Card Courier Fee	R85.00
Debit Orders Disputes	R50.00
Electronic Banking Tracing Fee	R62.00
Stop Payment Fee	R116.50
Communication Fee (SWIFT)	R150.00
Internet Banking Recall Fee	R403.00

CPS Monthly Fee	FREE
IVS Fee	FREE
Bank Code Report on Party Fee	R160.00
Full General Report on Party Fee	R230.00
Valuation and Inspection Fee	R0.01
Viewing tapes at Cash Centre Fee	R506.00
Early Settlement Penalty Fee	R0.01
Initiation Fee	1.50% min R3 005.00
Temporary Excess Fee	0.4% min R3 650.00
Extension of Temporary Excess Fee	0.4% min R2 000.00
Manual Extension Fee	0.4% min R2 000.00
Extension Fee	0.4% min R3 650.00
Credit Facility Renewal Fee	0.4% min R3 650.00
Guarantee Amendment Fee	0.4% min R3 650.00
Guarantee Cancellation Fee	R1 710.00
Credit Dispute Fee	FREE
Unutilised Overdraft Fee	On Application
Internet Banking Recall Fee	R403.00

Note: This information is confidential to the Bank and is not to be handed to 3rd parties. All % fees are VAT inclusive.

Business Banking Fees

DIAMOND ADVANTAGE ACCOUNT

1. MONTHLY ACCOUNT SERVICE FEES

TURNOVER	MONTHLY ACCOUNT SERVICE FEE
Less than R5m	R60.00 per month Pay-as-you-Transact for other transactions

2. MONTHLY ACCOUNT FEES

Monthly Service Fee	R60.00
Minimum Balance	R0.00
Monthly Overdraft Fee	R69.00
Internet Banking Monthly Fee	FREE for 1st user

3. PAY-AS-YOU-TRANSACTION FEES

Cash Deposit Fee – Absa ATM	R5.95 + R1.00 / R100.00
Cash Deposit Fee – Branch	R7.95 + R2.00 / R100.00 min R50.00
Cash Withdrawal Fees – Saswitch ATM	R10.00 + R2% of amount
Cash Withdrawal Fees – Retailer	R5.00 (no purchase) R3.00 (with purchase)
Debit Card Swipe (Point of Sale)	R4.00
Beneficiary / Bill Payment – Internet Banking	R9.00
Beneficiary / Bill Payment – Branch	R80.00
Access to Access Beneficiary Payment at Branch	R80.01
Recurring Payment Set-Up Fee – in Branch	R80.01
Inter-account Transfer – Internet Banking	FREE
Inter-account Transfers – Branch	R55.00
Debit Orders – External	R18.00
Immediate Payment – Internet Banking	R25.00
Immediate Payment – Branch	R150.00
Declined Transaction Insufficient Funds ATM / POS Purchase (point of sale)	R5.30

Debit order returned due to Insufficient Funds	R100.00 (per item)
Replacement Card	R150.00
Card Courier Fee	R69.00
Balance enquiry – Saswitch ATM	R8.00
Balance enquiry – Branch	R8.00
SMS Notifications	R1.00
Proof of Payment Notifications	SMS – R0.60 Email – R0.60
First eStatement	FREE
Duplicate Statements – Internet Banking	FREE
Duplicate Statements – Branch	R30.00
Local Swift Fee	R150.00
Stop Payment at Branch	R60.00
Debit Order Dispute	R66.45
ATM Withdrawal – International	R78.00
POS (Point of Sale) - International	2.75% of transaction
Balance Enquiry at ATM – International	R8.00
International POS / ATM Insufficient Funds Fee	R11.50

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Foreign Exchange Banking Fees

1. CROSS BORDER PAYMENTS

	RETAIL	BUSINESS
Cross-border Outward SWIFT	0.575% min R160.00 max R485.00	R550.00
Cross-border Inward SWIFT (Local and Foreign Currency)	R90.00	
Payments between Access Bank foreign currency accounts	R65.00	
Local SWIFT (RTGS) – In Branch	R150.00	
Local SWIFT (RTGS) – On-line	R75.00	
Query Fee	Charges passed on from foreign bank	
Amendment and Cancellation Fee	Charges passed on from foreign bank	
SADC RTGS	R125.00	
Return of Funds (deduct from proceeds)	50 notional of payment currency	
Deal Extension Fee	R1 000.00	
Our Fees	Charges passed on from foreign bank	

2. FOREIGN NOTES AND TRAVEL CARD

Purchase / Sale commission	1.8% min R120.00 Delivery FREE	
Travel card	1.8% min R100.00 Card Fee R161.00 – Delivery FREE	

3. TO / FROM FOREIGN CURRENCY ACCOUNT

	RETAIL	BUSINESS
Conversion to / from Foreign currency account	R160.00	R370.00

4. EXCHANGE CONTROL APPLICATION

	RETAIL	BUSINESS
Reserve Bank application	R2 120.00	R1 300.00
Loan application	R850.00	R800.00
Urgent application		R2 000.00
Surcharge on complex applications		R720.00 per hour
Renewals	R650.00	
Proof of importation first reminder		FREE
Proof of importation second reminder		R170.00
Proof of importation third reminder		R550.00
Emigration with approval	R690.00 per hour	

5. ENQUIRY AND STATEMENT FEES

Within 3 months	FREE	
Statement / proof of payments / documents (greater than 3 months)	R30.00	

6. INWARD FOREIGN BILLS FOR COLLECTION

	BUSINESS
Handling at Sight and Acceptance	0.32% min R900.00

7. OUTWARD FOREIGN BILLS FOR COLLECTION

	BUSINESS
Handling at Sight and Acceptance	0.32% min R900.00
Amendment Fee	Charges passed on from foreign bank
Query Fee	Charges passed on from foreign bank
Courier Charges	Charges passed on from foreign bank

8. IMPORT LETTERS OF CREDIT (ASIA REGION ONLY)

	BUSINESS
Establishment at Sight and Acceptance	Risk based fee (base fee 0.5% per quarter, min R1 900.00)
Amendment Fee	Charges passed on from foreign bank
Query fee	Charges passed on from foreign bank
Acceptance Fee	Risk based fee
Confirmation	Risk based fee
Discrepancy Fee (charged to overseas bank / deducted from proceeds)	USD30

9. EXPORT LETTERS OF CREDIT (ASIA REGION ONLY)

	BUSINESS
Advise Fee	R700.00 Access Bank Customer R1 000.00 Non-customer
Negotiation	0.3% min R3 000.00, no max
Service on Document Checking and Payment Tracking	0.1% min R 1050.00, no max
Courier Charges	Charges passed on from courier

10. GUARANTEES

Performance Guarantee Min	R2 000.00
Financial Guarantee Min	R2 000.00

Fees 2023

Retail Banking Fees

ACCESS CURRENT ACCOUNT

1. MONTHLY ACCOUNT FEES

Monthly Service Fee	R7.00 per month Pay-as-you-transact for other transactions
Minimum Balance	R0.00
Monthly Overdraft Fee	N/A
Internet Banking Monthly Fee	FREE

2. PAY-AS-YOU-TRANSACTION FEES

Cash Deposit Fee – Absa ATM	R3.50 / R100.00
Cash Withdrawal Fees – Saswitech ATM	R15.00 / R1 000.00
Cash Withdrawal Fees – Retailer	R5.00 (no purchase) R3.00 (with purchase)
Debit Card Swipe (Point of Sale)	R2.00
Beneficiary / Bill Payment – Internet Banking	R2.20
Beneficiary / Bill Payment – Branch	R80.00
Inter-account Transfers – Internet Banking	FREE
Inter-account transfers – Branch	R55.00
Debit Orders	R4.00
Immediate Payment – Internet Banking	R25.00
Immediate Payment – Branch	R150.00
Stop Payment	R60.00
Declined Transaction Insufficient Funds – ATM	R3.40
Dishonoured payment due to Insufficient Funds	R3.25
Debit order returned due to Insufficient Funds	R3.25

Replacement Card	R70.00
Balance Enquiry – Saswitech ATM	R3.00
SMS Notifications	R0.40
Proof of Payment Notifications	SMS – R0.40 Email – FREE
First eStatement	FREE
Duplicate Statements – Internet Banking	FREE
Duplicate Statements – Branch	R30.00
ATM Withdrawal – International	R78.00
POS – International	2.75% of transaction
Balance Enquiry at ATM – International	R8.00

3. VALUE ADDED SERVICES

Prepaid electricity	R1.50
Prepaid airtime	R1.05
Deposits at retailers (E.g. Pnp, Shoprite, etc)	FREE with Access Bank*

*NOTE: Please note that retailers charge a fee of R20 per transaction, which is not a bank fee.

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Retail Banking Fees

ACCESS CURRENT ACCOUNT
WITH REWARDS

1. MONTHLY ACCOUNT FEES

Monthly Service Fee	R20.00 per month Pay-as-you-transact for other transactions
Minimum Balance	R0.00
Monthly Overdraft Fee	N/A
Internet Banking Monthly Fee	FREE

2. PAY-AS-YOU-TRANSACTION FEES

Cash Deposit Fee – Absa ATM	R3.50 / R100.00
Cash Withdrawal Fees – Saswitch ATM	R15.00 / R1 000.00
Cash Withdrawal Fees – Retailer	R5.00 (no purchase) R3.00 (with purchase)
Debit Card Swipe (Point of Sale)	R2.00
Beneficiary / Bill Payment – Internet Banking	R2.20
Beneficiary / Bill Payment – Branch	R80.00
Inter-account Transfers – Internet Banking	FREE
Inter-account transfers – Branch	R55.00
Debit Orders	R4.00
Immediate Payment – Internet Banking	R25.00
Immediate Payment – Branch	R150.00
Stop Payment	R60.00
Declined Transaction Insufficient Funds – ATM	R3.40
Dishonoured payment due to Insufficient Funds	R3.25
Debit order returned due to Insufficient Funds	R3.25

Replacement Card	R70.00
Balance Enquiry – Saswitch ATM	R3.00
SMS Notifications	R0.40
Proof of Payment Notifications	SMS – R0.40 Email – FREE
First eStatement	FREE
Duplicate Statements – Internet Banking	FREE
Duplicate Statements – Branch	R30.00
ATM Withdrawal – International	R78.00
POS – International	2.75% of transaction
Balance Enquiry at ATM – International	R8.00

3. VALUE ADDED SERVICES

Prepaid electricity	R1.60
Prepaid airtime	R1.05
Deposits at retailers (E.g. Pnp, Shoprite, etc)	FREE with Access Bank*

*NOTE: Please note that retailers charge a fee of R20 per transaction, which is not a bank fee.

Note: This information is confidential to the Bank and is not to be handed to 3rd parties. All % fees are VAT inclusive.

Retail Banking Fees

ACCESS CURRENT ACCOUNT NON-RESIDENT

1. MONTHLY ACCOUNT FEES

Monthly Service Fee	R57.50 per month
	Pay-as-you-transact for other transactions

2. PAYMENTS IN AND OUT OF SA

Outward SWIFT fee	0.575% min R160.00 max R485.00
Cross-border Inward SWIFT (local and foreign currency)	R90.00
SWIFT query	Charges passed on from foreign bank
SWIFT amendment and cancellation	Charges passed on from foreign bank
Local SWIFT (RTGS) – In Branch	R150.00
Local SWIFT (RTGS) – On-line	R75.00
SADC RTGS	R125.00
SWIFT Amendment and Cancellation	R800.00

3. FCA OFFERED IN USD, GBP, EUR AND CAD

Monthly Management Fee	FREE
Transfer to or from Rand Account	0.50% min R173.91 max R621.74
Coverion to / from foreign currency account	R160.00
Outward Swift Fee	Refer to foreign exchange section above
Payments between Access Bank FCA	R65.00
Inward International Payment	FREE

4. PRICING WHEN USING THE ACCOUNT WITHIN SA

PAYMENTS IN AND OUT OF SA

Cash Deposit Fee – Absa ATM	R3.10 / R100.00
Deposit at Retailer with debit card	FREE*
	*(Fee is levied by the Retailer)

WITHDRAWAL FEES

Cash Withdrawal Fees – Saswitch ATM	R10.43 / R1000
Cash Withdrawal Fees – Retailer	R4.35 (no purchase) R2.61 (with purchase)

PENALTY FEES

Declined Transaction Insufficient Funds	R3.40
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PAYMENT FEES

Beneficiary / Bill Payment	Branch	R200.00
Inter-account Transfers	Branch	R43.48
Access to Access Payment	Branch	R125.00
Stop Payment		R52.17
SMS Notifications		R0.35
Proof of Payment Notifications	SMS	R0.35
	Email	FREE

5. OTHER BANKING FEES

Replacement Card		R60.87
Courier Card Fee	Local	R60.00
	Outside South Africa	POA
Balance Enquiry – Saswitch ATM		R2.61
First eStatement		FREE
Duplicate Statements	Internet Banking	FREE
	Branch	R26.09

Retail Banking Fees

ACCESS WEALTH DIAMOND ACCOUNT

1. MONTHLY ACCOUNT FEES

Monthly Savings Account Fee	FREE
Monthly Current Account Fee	R499.00
Unutilised Facility Fee	FREE
Monthly Overdraft Fee	R69.00
Internet Banking Monthly Subscription Fee 2+ Users	R300.00

2. DEPOSIT FEES

Cash Deposit - ABSA Branch	R7.95 + 2.00 / R100.00 min R50.00
ABSA ATM Cardless Cash Deposit Fee	R3.50 / R100.00
Cash Deposit at Retailer	FREE

3. WITHDRAWAL FEES

ATM Cash Withdrawal Fee	FREE
POS Cash Advance Fee	FREE
POS With Cash Back Fee	FREE
International ATM Cash Withdrawal Fee	R78.00
International POS Cash Withdrawal Fee	FREE
International POS with Cash Back Fee	FREE
Cash Withdrawal at ABSA Cash Centre Fee	

4. TRANSACTION FEES

POS Purchase Fee	FREE
POS Pre-Purchase Fee	FREE
Online Purchase Fee	FREE
ATM Airtime Purchase Fee	FREE
International POS Purchase Fee	2.75 % of transaction
International Online Purchase Fee	2.75 % of transaction

5. BALANCE ENQUIRY FEES

ATM Balance Enquiry Fee	FREE
POS Balance Enquiry Fee	FREE
International ATM Balance Enquiry Fee	FREE
International POS Balance Enquiry Fee	FREE
Balance Enquiry Fee in Branch	R8.00

6. PENALTY FEES

ATM Insufficient Funds Fee	FREE
POS Insufficient Funds Fee	FREE
International ATM Insufficient Funds Fee	FREE
International POS Insufficient Funds Fee	FREE
Debit Order Dispute Fee	R47.50
Excess Fee	R100.00

7. ONLINE SELF-SERVICE FEES

Inter Account Transfer	FREE
Immediate Payment Fee	FREE
Beneficiary Payment Fee	FREE
Access to Access Payment Fee	FREE
Airtime and Data Fee	FREE
Electricity Purchase Fee	FREE

8. OTHER FEES

Internet Banking Recall Fee	R160.00
Auditors Certificate Fee	R530.00
Electronic Banking Tracing Fee	R62.00
CPS Monthly Fee	R120.00
Deposit Book Fee	R165.00
Document Retrieval Fee	R100.00

Retail Banking Fees

ACCESS WEALTH DIAMOND ACCOUNT

IVS Fee	R0.01
Bank Code Report on Party Fee	R160.00
Full General Report on Party Fee	R230.00
Valuation and Inspection Fee	R0.01
Viewing Tapes at Cash Centre Fee	R506.00
Early Settlement Penalty Fee	R0.01

9. DEBIT ORDER FEES

Debit Order Fee	FREE
Stop Payment Fee	FREE
Honouring Fee	R100.00
Credit Dispute	FREE

10. BRANCH TRANSACTION FEES

Inter Account Transfer Fee in Branch	R50.00
Immediate Payment Fee in Branch	R150.00
Branch Payment Fee	R80.00
Access to Access Payment Fee in Branch	R80.01
Recurring Payment Setup fee	R80.01

11. CARD FEES

Card Courier Fee	R69.00
Card Replacement Fee	R150.00

12. SWIFT FEES

COMMUNICATION FEE-SWIFT	R200.00
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13. STATEMENT FEES

Statement Fee	R30.00
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14. OVERDRAFT FEES

Initiation Fee	10% min R190.00 max R1 207.50
Extension Fee	1.725% min R190.00 max R1 207.50
Temporary Excess Fee	R590.00
Extension of Temporary Excess Fee	R590.00
Manual Extension Fee	1.725% min R190.00 max R1 207.50
Credit Facility Renewal Fee	1.725% min R190.00 max R1 207.50

15. GUARANTEE FEES

Guarantee Secured - Fee	1.00% min R850.00 max R1 207.50
Guarantee Unsecured - Fee	1.65% min R850.00 max R1 207.50
Guarantee Fully Cash Secured - Fee	1.00% min R850.00 max R1 207.50
Guarantee Amendment Fee	R1 207.50
Guarantee Cancellation Fee	R1 207.50

16. NOTIFICATIONS

SMS Notification Fee	FREE
Email Notification Fee	FREE
SMS Proof of Payment Fee	FREE
Email Proof of Payment Fee	FREE