

# DECLARATION OF ULTIMATE BENEFICIAL OWNERSHIP (UBO)

## PART I: Client Details

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Registered Name:

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Registration Number:

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## PART II: Listed Company

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(i) I/We hereby declare that (Please tick the appropriate box)

- Our Company is listed on a recognised stock exchange, as per repealed Exemption 6 of the Money Laundering and Terrorist Financing Control Regulations
- Our company is a subsidiary of the Listed Company
- Our company is controlled by a Listed Company
- None of the above (If selected, please complete Part III below)

(ii) Details of Listed Company

Company full name, as listed:

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Stock Exchange on which Company is listed:

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Security ISIN:

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## PART III: Individuals or entities other than Listed Company

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(i) I/We hereby declare that (Please tick the appropriate box ~ if more than one party is involved in your group structure, please tick multiple boxes)

- Subsidiary of Listed Company (please ensure Part II is completed stating the listed company)
- Private Company
- Trust
- Individual
- Multitude of individuals
- Others (please specify) \_\_\_\_\_



## GENERAL INFORMATION AND INSTRUCTIONS PERTAINING TO AN UBO

As per the FIC Amendment Act, 2017 and related guidance notes issued on the said Act regarding Customer Due Diligence procedure on the prevention of money laundering, accountable institutions should readily ascertain the ultimate beneficial owner of corporate vehicles and trusts. These parties are required to provide details of its ultimate beneficial owner to ease over the process and to continue their relationship with such an institution. In accordance with FATF regulations, an UBO has been defined as the natural person(s) who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or similar arrangement.

### Ultimate Beneficial Owner (UBO):

#### 1. For all corporate vehicles:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more corporate vehicle(s), exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of entitlement to: - more than 25% of shareholding of the corporate vehicle, where the juridical person is a company;
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the corporate vehicle through other means, in example, voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

#### 2. For Trusts:

The identity of the founder of the trust, the trustee, the beneficiaries with 25% or more interest in the trust and any other natural person exercising ultimate effective control over the trust.

#### 3. Exemption in case of listed companies –

The client or the owner of the controlling interest is a company listed on a recognised stock exchange, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies. Aforementioned is only applicable if listed company meets the requirement as per the issued and repealed Exemption 6 of the Money Laundering and Terrorist Financing Control Regulations.

Please refer to Access Bank South Africa Limited for list of Recognised Stock Exchanges.

#### 4. KYC Requirement –

Beneficial Owner(s) is/are required to comply with the prescribed KYC/FICA process as stipulated within Access Bank South Africa Limited's KYC/FICA policies.

#### 5. UBO Number, as defined by Access Bank South Africa Limited, to be inserted in Part IV of the declaration above.

UBO Number	Description of UBO Number
1	Controlling ownership interest of 25% or more of shares of the corporate vehicle, where the controlling ownership is held by a corporate vehicle.
2	Controlling ownership interest of 25% or more of shares of UBO-1 is held by a subsidiary corporate vehicle (inclusive of independent corporate vehicles investing in UBO-1)
3	Controlling ownership interest of 25% or more of shares of UBO-1 or UBO-2 (depending on corporate vehicle's structure), where the controlling ownership is held by such a company.
4	Natural person exercising control over the corporate vehicle through other means exercised through voting rights, agreement, arrangements or in any other manner (In cases where there exists doubt under UBO-1 to UBO-3 above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests)
5	Natural person who holds the position of senior managing official (In case no natural person can be identified as above)
6	Trustee(s) of a Trust
7	The beneficiaries with 25% or more interest in the Trust if they are natural person(s)
8	Natural person(s) exercising ultimate effective control over the Trust.