

2022 PRICING

Transactional and Electronic
Banking Fees

Effective 01 January 2022



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The Bank subscribes to the Code of Banking Practice of The Banking Association South Africa
An Authorised Financial Services Provider (FSP 5865)
A Registered Credit Provider (NCRCP 6)

www.southafrica.accessbankplc.com



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Business Banking Fees

1. MONTHLY ACCOUNT FEES

Individual – CURRENT ACCOUNT	R99.00
Business – CURRENT ACCOUNT	R224.00

2. DEPOSIT FEES

Cash Deposit at Absa Branch	R7.95 + R2.00 / R100 (Minimum R50.00)
Cash Deposit at Absa ATM	R5.95 + R1.00 / R100
Deposit at Retailer with Debit Card	Free (fee is levied by the Retailer)

3. WITHDRAWAL FEES

CASH WITHDRAWAL

Any ATM Withdrawal – Local	R15.00 + (2% of amount)
ATM Withdrawal – International	R78.00
Cash Withdrawal at POS	R3.00
Cash Withdrawal with purchase at POS	R3.00

Fees and charges in respect of banking products and services are reviewed annually and become effective from 01 January 2022. These fees and charges are listed as inclusive of VAT.

Charges, products and services may be amended during the course of the year. The Bank will notify you of such changes, providing at least 30 days notice of these changes.

4. INTERNET BANKING FEES

Monthly Subscription – 1st user	Free
Monthly Subscription – User 2 – 10	R300.00
Recall Fee	R403.00

5. PAYMENT FEES

POS PURCHASES (POINT OF SALE)

Pos Purchase - Local	R5.65
Pos Purchase - International	2.75% of transaction (effective from 24 January 2022)

INTERNET BANKING/APP

Inter-account Transfers	Free
Access To Access Payment	R13.00
Beneficiary Payment	R13.00
Immediate Payment (RTC)	R50.00

BRANCH

Inter-account transfers	R50.00
Access To Access Payment	R125.01
Beneficiary Payment	R125.00
Immediate Payment (RTC)	R150.00
Recurring Beneficiary Payment Setup	R125.01
Stop Payment at Suite	R116.50

DEBIT ORDERS

Debit Order External	R18.00
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6. PENALTY FEES

DECLINED TRANSACTIONS INSUFFICIENT FEES

• POS Purchase (Point of Sale)	R5.00
• ATM - Local	R8.60
• ATM - International	R11.50
Honouring Fee	R350.00
Excess Fee due to debit order - insufficient funds	R290.00

7. ENQUIRY AND STATEMENT FEES

Proof of Payment Notifications SMS/Email	R1.00
Balance Enquiry at ATM	R8.00
Balance Enquiry at Suite	R9.00
First eStatement	Free
Statements at Suite (per page)	R30.00
Internet Banking Statement	Free

8. OTHER BANKING FEES

Card First Card	Free
Replacement Card	R150.00
Deposit Book	R165.00
Document Retrieval Fee	R100.00
Auditors Certificates	R530.00
Card Courier Fee	R85.00
Debit Orders Disputes	R47.50

Fees 2022

Foreign Exchange Banking Fees

9. CROSS BORDER PAYMENTS

	RETAIL	BUSINESS
Cross-border Outward SWIFT	0.575%, min R150 (max R460)	R460.00
Cross-border Inward SWIFT (Local and Foreign Currency)	R75.00	
Payments between Access Bank foreign currency accounts	R60.00	
Local SWIFT (RTGS)	R200.00	R150.00
Query Fee	R1,025.00	
Amendment and Cancellation Fee	R920.00	

10. FOREIGN NOTES AND TRAVEL CARD

Purchase / Sale commission	1.73% min R120
Travel card	1.73% min R100 Card Fee R161.00

11. TO/FROM FOREIGN CURRENCY ACCOUNT

	RETAIL	BUSINESS
Conversion to / from Foreign currency account	R150.00	R350.00

12. EXCHANGE CONTROL APPLICATION

	RETAIL	BUSINESS
Reserve Bank application	R2,000.00	R1,200.00
Loan application	R805.00	R750.00
Urgent application		R1,900.00
Surcharge on complex applications		R680.00 per hour
Renewals	R600.00	
Proof of importation first reminder		Free
Proof of importation second reminder		R160.00
Proof of importation third reminder		R525.00
Emigration with approval	R680.00 per hour	

13. ENQUIRY AND STATEMENT FEES

Within 3 months	Free
Statement/ proof of payments/ documents (greater than 3 months)	R30.00 per page

14. INWARD FOREIGN BILLS FOR COLLECTION

	BUSINESS
Handling at Sight and Acceptance	0.3%, min R850

15. OUTWARD FOREIGN BILLS FOR COLLECTION

	BUSINESS
Handling at Sight and Acceptance	0.345%, min R1,041
Amendment Fee	R920.00
Query Fee	R1,025.00
Courier Charges	Price on application

16. IMPORT LETTERS OF CREDIT (ASIA REGION ONLY)

	BUSINESS
Establishment at Sight and Acceptance	0.3% per quarter (min R1,900)
Amendment Fee	R920.00
Query fee	R1,025.00
Acceptance Fee	Price on application
Confirmation	Price on application

17. EXPORT LETTERS OF CREDIT (ASIA REGION ONLY)

	BUSINESS
Advise Fee	R650 Access Bank Customer R900 Non-customer
Negotiation	Price on application
Document Handling Fee	0.173%, min R1,050 (max R4,000)
Courier Charges	Price on application

Fees 2022

Retail Banking Fees

18. ACCESS CURRENT ACCOUNT

MONTHLY FEES:

Monthly Service Fee	R7.00 per month Pay-as-you-transact for other transactions
Minimum Balance	R0.00
Monthly Overdraft Fee	N/A
Internet Banking Monthly Fee	Free

PAY-AS-YOU-TRANSACTION FEES:

Cash Deposit Fee – Absa ATM	R3.50/R100
Cash Withdrawal Fees – Saswitch ATM	R12.00/R1000
Cash Withdrawal Fees – Retailer	R5.00 (no purchase) R3.00 (with purchase)
Debit Card Swipe (Point of Sale)	R2.00
Beneficiary/Bill Payment – Internet Banking	R2.20
Beneficiary/Bill Payment – Branch	R80.00
Inter-account Transfers – Internet Banking	Free
Inter-account transfers – Branch	R50.00
Debit Orders	R4.00
Immediate Payment – Internet Banking	R25.00
Immediate Payment – Branch	R150.00
Stop Payment	R60.00
Declined Transaction Insufficient Funds – ATM	R3.25
Dishonoured payment due to Insufficient Funds	R3.25
Debit order returned due to Insufficient Funds	R3.25

Replacement Card	R70.00
Balance Enquiry – Saswitch ATM	R3.00
SMS Notifications	R0.40
Proof of Payment Notifications	SMS – R0.40 Email – Free
First eStatement	Free
Duplicate Statements – Internet Banking	Free
Duplicate Statements – Branch	R30.00
ATM Withdrawal – International	R78.00
POS – International	2.75% of transaction
Balance Enquiry at ATM – International	R8.00

VALUE ADDED SERVICES:

Prepaid electricity	R1.50
Prepaid airtime	R1.00
Deposits at retailers (E.g. Pnp, Shoprite, etc)	Free with Access Bank*

*NOTE: Please note that retailers charge a fee of R20 per transaction, which is not a bank fee.

Note: This information is confidential to the Bank and is not to be handed to 3rd parties. All % fees are VAT inclusive.

Retail Banking Fees

11. ACCESS CURRENT ACCOUNT WITH REWARDS

MONTHLY FEES:

Monthly Service Fee	R20.00 per month Pay-as-you-transact for other transactions
Minimum Balance	R0.00
Monthly Overdraft Fee	N/A
Internet Banking Monthly Fee	Free

PAY-AS-YOU-TRANSACTION FEES:

Cash Deposit Fee – Absa ATM	R3.50/R100
Cash Withdrawal Fees – Saswitch ATM	R12.00/R1000
Cash Withdrawal Fees – Retailer	R5.00 (no purchase) R3.00 (with purchase)
Debit Card Swipe (Point of Sale)	R2.00
Beneficiary/Bill Payment – Internet Banking	R2.20
Beneficiary/Bill Payment – Branch	R80.00
Inter-account Transfers – Internet Banking	Free
Inter-account transfers – Branch	R50.00
Debit Orders	R4.00
Immediate Payment – Internet Banking	R25.00
Immediate Payment – Branch	R150.00
Stop Payment	R60.00
Declined Transaction Insufficient Funds – ATM	R3.25
Dishonoured payment due to Insufficient Funds	R3.25
Debit order returned due to Insufficient Funds	R3.25

Replacement Card	R70.00
Balance Enquiry – Saswitch ATM	R3.00
SMS Notifications	R0.40
Proof of Payment Notifications	SMS – R0.40 Email – Free
First eStatement	Free
Duplicate Statements – Internet Banking	Free
Duplicate Statements – Branch	R30.00
ATM Withdrawal – International	R78.00
POS – International	2.75% of transaction
Balance Enquiry at ATM – International	R8.00

VALUE ADDED SERVICES:

Prepaid electricity	R1.50
Prepaid airtime	R1.00
Deposits at retailers (E.g. Pnp, Shoprite, etc)	Free with Access Bank*

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Retail Banking Fees

12. DIAMOND ADVANTAGE BUSINESS ACCOUNT

TURNOVER	MONTHLY ACCOUNT SERVICE FEE
Less than R5m	R60.00 per month Pay-as-you-Transact for other transactions
MONTHLY FEES:	
Monthly Service Fee	R60.00
Minimum Balance	R0.00
Monthly Overdraft Fee	R69.00
Internet Banking Monthly Fee	Free for 1st user

PAY-AS-YOU-TRANSACTION FEES:	
Cash Deposit Fee – Absa ATM	R5.95 + R1.00/ R100
Cash Deposit Fee – Branch	R7.95 + R2.00/ R100 (Minimum R50.00)
Cash Withdrawal Fees – Saswitch ATM	R10.00 + R2% of amount
Cash Withdrawal Fees – Retailer	R5.00 (no purchase) R3.00 (with purchase)
Debit Card Swipe (Point of Sale)	R4.00
Beneficiary/Bill Payment – Internet Banking	R9.00
Beneficiary/Bill Payment – Branch	R80.00
Access to Access Beneficiary Payment at Branch	R80.01
Recurring Payment Set-Up Fee – in Branch	R80.01
Inter-account Transfer – Internet Banking	Free
Inter-account Transfers – Branch	R50.00
Debit Orders – External	R18.00
Immediate Payment – Internet Banking	R25.00
Immediate Payment – Branch	R150.00

Declined Transaction Insufficient Funds ATM / POS Purchase (point of sale)	R5.00
Debit order returned due to Insufficient Funds	R100.00 (per item)
Replacement Card	R150.00
Card Courier Fee	R69.00
Balance enquiry – Saswitch ATM	R8.00
Balance enquiry – Branch	R8.00
SMS Notifications	R1.00
Proof of Payment Notifications	SMS – R0.60 Email – R0.60
First eStatement	Free
Duplicate Statements – Internet Banking	Free
Duplicate Statements – Branch	R30.00
Local Swift Fee	R150.00
Stop Payment at Branch	R60.00
Debit Order Dispute	R63.00
ATM Withdrawal – International	R78.00
POS (Point of Sale) - International	2.75% of transaction
Balance Enquiry at ATM – International	R8.00
International POS/ATM Insufficient Funds Fee	R11.50

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