

8. CPS Fees (Collections and Payments Services)

Monthly Subscription Fee	R 120.00
<i>Payments</i>	
• Tier 0 - 100	R 8.00
• Tier 101 - 200	R 6.50
• Tier 201 +	R 4.50
<i>Collections</i>	
• Tier 0 - 100	R 9.00
• Tier 101 - 200	R 7.50
• Tier 201 +	R 5.50

2020 PRICING

Transactional and Electronic
Banking Fees

Effective 01 January 2020

Grobank Limited Reg No. 1947/025414/06
Building 3, Inanda Greens Office Park, 54 Wierda Road West, Wierda
Valley, Sandton, 2196. P.O. Box 784921, Sandton, 2146.
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Fax: +27 (011) 326 7809
Customer Service: 0861 102 205

The Bank subscribes to the Code of Banking Practice of The Banking
Association South Africa.

An Authorised Financial Services Provider (FSP 5865)
A Registered Credit Provider (NCRCP 6)

www.grobank.co.za



grobank

Fees and charges in respect of banking products and services are reviewed annually and become effective from 01 January 2020. These fees and charges are listed as inclusive of VAT.

Charges products and services may be amended during the course of the year. The Bank will notify you of such changes, providing at least 30 days notice of these changes.

1. MONTHLY CURRENT ACCOUNT FEES

Individual	R 161,00
Business	R 224,00

2. WITHDRAWAL AND PURCHASES

Cash Withdrawal	
ATM Withdrawal - Local	R 15.00 + R 2.00/R100
ATM Withdrawal - International	R 74.50
POS Purchases (Point of Sale)	
POS - Local	R 5.00
POS - International	R 42.50
Cash back with POS	Free
Cheque Encashment	R 27.50 + R 1.90/R100 (max R 2 500.00)

3. DEPOSIT FEES

Cash Deposit	R 7.95 + R 1.90/R100
Cheque Deposit	R 40.50
Special Presentation	R 160.50
Cheque Deposit Unpaid	R 165.00

4. INTERNET BANKING FEES

Monthly Subscription Fees

• 1st user	Free
• User 2 - 5	R 300.00
• Users 6 - 10	R 565.00
Internal Transfers	Free
Electronic Transfers (EFT)	R 13.00
Recall Fee	403.00

5. PAYMENTS AND TRANSFERS

Cheque Payment/Processing	R 106.00
Debit Order External	R 10.00 + R 3.00/R100 (Max R35.50)
Bank Cheque	R 190.00
Cheque Processed Service Fee	R11.00 + R3.50/R100 (Max R135.00)
Account Payments at Suite	R 122.00
Inter Account Transfers at Suite	R 16.00
SWIFT Fee	R 201.50
Real Time Credit *	R 55.00
Cheque Stop Payment	R 40.00
Stop Payment at Suite	R 116.50

6. STATEMENTS AND ENQUIRIES

eStatements	Free
Statements at Suite (per page)	R 28.50
Historical Statements (older than 6 months/per page)	R 32.00
Internet Banking Statement	Free

Balance Enquiry at Suite	R 8.00
Balance Enquiry at ATM	R 8.00

7. OTHER BANKING FEES

Cheque Books

• 40 Forms	R 87.00
• 100 Forms	R 212.50
• 200 Forms	R 305.50
Deposit Book	R 138.00
Notifications/Reminders (SMS/Email)	R 0.91
Dishonour Fee (RD/NPF/ENC)	R 324.00
Unpaid Fee	R 270.00

Declined Transactions

• ATM - Local	R 8.00
• ATM - International	R 11.50
• POS Purchase (Point of Sale)	R 5.00

Card Issue

• First Card	Free
• Replacement Card EMV	R 180.00

Communication Charges

• Local	Free
• International	Free
Auditors Certificates	R 530.00
Document Retrieval Fee	R 97.00

* Available first quarter 2020