

The South African Bank of Athens Limited

BASEL III – COMPOSITION OF CAPITAL DISCLOSURE

June 2018



BANK OF ATHENS

Business and Commercial Bank

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

ANNEXURE A

Name of bank/ controlling company The South African Bank of Athens

Six months ended 2018-06-30

TEMPLATE CC1: COMPOSITION OF REGULATORY CAPITAL

Basel III common disclosure template to be used during the transition of regulatory adjustments (i.e. from 1 June 2013 to 1 January 2018)		a	b
Common Equity Tier 1 capital: instruments and reserves		Amounts	Source based on reference
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	438,185	(h)
2	Retained earnings		
3	Accumulated other comprehensive income (and other reserves) (BA700 line 31 col 1)	4,666	
6	Common Equity Tier 1 capital before regulatory adjustments (BA700 line 41 col 1)	442,851	
Common Equity Tier 1 capital: regulatory adjustments			
9	Other intangibles other than mortgage-servicing rights (net related tax liability)	84,919	(b) minus (e)
28	Total regulatory adjustments to Common equity Tier 1 (BA700 lines 42+55+57+58+59+61+63 column 1)	262,876	
29	Common Equity Tier 1 (CET1) (BA700 line 64 col 1)	179,975	
44	Additional Tier 1 capital (AT1) (BA700 line 76 col 1)	-	
45	Tier 1 capital (T1 = CET1 + AT1) (BA700 line 77 col 1)	179,975	
Tier 2 capital and provisions			
50	Provisions (BA700 line 84 column 1)	13,534	
51	Tier 2 capital before regulatory adjustments (BA700 line 78 col 1)	53,534	
Tier 2 capital: regulatory adjustments			
57	Total regulatory adjustments to Tier 2 capital (BA700 line 86 col 1)	-	
58	Tier 2 capital (T2) (BA700 line 87 col 1)	53,534	
59	Total capital (TC = T1 + T2) (BA700 line 88 col 1)	233,509	
60	Total risk weighted assets (BA700 line 6 col 7)	1,715,028	
Capital ratios			
61	Common Equity Tier 1 (as a percentage of risk weighted assets) (BA700 line 18 col 1)	10.49	
62	Tier 1 (as a percentage of risk weighted assets) (BA700 line 18 col 2)	10.49	
63	Total capital (as a percentage of risk weighted assets) (BA700 line 18 col 3)	13.62	
National Minima (if different from Basel 3)			
69	National Common Equity Tier 1 minimum ratio (if different from Basel 3 minimum) (BA700 Column 1 (lines 9 + 14 + 15)) Excluding ICR and DSIB	4.50	
70	National Tier 1 minimum ratio (if different from Basel 3 minimum) (BA700 Col 2 (lines 9 + 14 + 15)) Excluding ICR and DSIB	6.00	
71	National total capital minimum ratio (if different from Basel 3 minimum) (BA700 Col 3 (lines 9 + 14 + 15)) Excluding ICR and DSIB	8.00	
Applicable caps on the inclusion of provisions in Tier 2			
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	18,192	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	13,534	

COMPOSITION OF CAPITAL DISCLOSURE TEMPLATE

ANNEXURE B

Name of bank/ controlling company The South African Bank of Athens

Six months ended 2018-06-30

TEMPLATE CC2: RECONCILIATION OF REGULATORY CAPITAL TO BALANCE SHEET

in 000's

	a	b	c
	Balance sheet as in unaudited management statements	Under regulatory scope of consolidation	Reference
	As @ end of period	As @ end of period	
Assets			
Cash and balances at central banks	202,757		
Items in the course of collection from other banks			
Trading portfolio assets			
Financial assets designated at fair value			
Derivative financial instruments	15,130		
Loans and advances to banks	159,415		
Loans and advances to customers	1,801,159		
Reverse repurchase agreements and other similar secured lending			
Available for sale financial instruments	122,450		
Current and deferred tax assets			
Prepayments, accrued income and other assets	10,220		
Investments in associates and joint ventures			
Other investments	9,515		
Goodwill and intangible assets	84,919		
Of which: goodwill			(a)
Of which: other intangibles (excluding MSRs)	84,919		(b)
Of which: MSRs			(c)
Property, plant and equipment	14,647		
Total assets	2,420,192		

	a	b	c
	Balance sheet as in unaudited management statements	Under regulatory scope of consolidation	Reference
	As @ end of period	As @ end of period	
Deposits from banks	755,151		
Items in the course of collection due to other banks			
Customer accounts	1,267,638		
Repurchase agreements and other similar secured borrowing			
Trading portfolio liabilities			
Financial liabilities designated at fair value			
Derivative financial instruments	16,103		
Debt securities in issue			
Accruals, deferred income and other liabilities	66,405		
Current and deferred tax liabilities			
Of which: DTLs related to goodwill			(d)
Of which: DTLs related to intangible assets			(e)
Of which: DTLs related to MSRs			(f)
Subordinated liabilities	50,000		
Provisions			
Retirement benefit liabilities			
Total liabilities	2,155,298		
Shareholder's Equity			
Paid-in share capital	438,185		
Of which: amount eligible for CET1	438,185		(h)
Of which: amount eligible for AT1			(i)
Retained earnings	-177,957		
Accumulated and other comprehensive income	4,666		
Total shareholder's equity	264,894		

MAIN FEATURES DISCLOSURE TEMPLATE

ANNEXURE C

Name of bank/ controlling company The South African Bank of Athens

Six months ended 2018-06-30

TABLE CCA: MAIN FEATURES OF REGULATORY CAPITAL INSTRUMENTS

Disclosure template for main features of regulatory capital instruments		Six months ended 2018-06-30
1	Issuer	South African Bank of Athens
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Not Applicable
3	Governing law(s) of the instrument	South African Banks Act 1990
	Regulatory treatment	
4	Transitional Basel III rules	Tier 1 provided that the 5th year preceding the maturity of the instrument, the amount qualifying as Tier 2 capital shall be reduced by an amount equal to 20 percent of the amount so obtained and annually thereafter an amount that each successive year is increased by 20 percent of the amount so obtained.
5	Post-transitional Basel III rules	
6	Eligible at solo, group/group & solo	Group
7	instrument type (types to be specified by each jurisdiction)	Subordinated debt
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	ZAR 50million
9	Par value of instrument	ZAR 50million
10	Accounting classification	Subordinated loan
11	Original date of issuance	30-11-2015 & 30-12-2015
12	Perpetual or dated	Dated
13	Original maturity date	30-11-2022 & 30-12-2022
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	30-11-2022 & 30-12-2022
16	Subsequent call date, if applicable	30-11-2020 & 30-12-2020
	Coupons / dividends	
17	Fixed or floating dividend / coupon	Fixed
18	Coupon rate and any related index	6 month Jibor
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Yes convertible into Common Equity Tier 1 Capital at the sole discretion of SARB in accordance with the provisions of Regulation 38(14)(a)(i) of the Banks Act of 1990
24	If convertible, conversion trigger (s)	
25	If convertible, fully or partially	

26	If convertible, conversion rate	20%
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1 Capital
29	If convertible, specify issuer of instrument it converts into	SABA
30	Write-down feature	Not Applicable
31	If write-down, write-down trigger (s)	
32	If write-down, full or partial	
33	If write-down, permanent or temporary	
34	If temporary write-down, description of write-up mechanism	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior debt
36	Non-compliant transitioned features	
37	If yes, specify non-compliant features	